

Notice to the Market – 37/21

Clarifications on inquiries from CVM / B3

Companhia Paranaense de Energia - COPEL ("Company"), a company that generates, transmits, distributes and sells energy, with shares and share deposits (UNITs) classified in B3 SA - Brazil, Stock Exchange, Counter (CPLE3, CPLE5, CPLE6, CPLE11), at NYSE (ELP) and at LATIBEX (XCOP, XCOPO, XCOPU), comes to provide clarification on the questioning of atypical fluctuations involving securities issued by the Company, requested through Official Letter 1270/2021-SLS, sent on 17 of September 2021, at 5:49 pm, by B3 SA - Brasil, Bolsa, Balcão ("B3"), which is transcribed below.

September 17, 2021
1270/2021-SLS

Companhia Paranaense de Energia – COPEL
At. Mr. Adriano Rudek de Moura
Investor Relations Officer

Ref.: Request for clarification on atypical oscillation

Dear sir,

In view of the last fluctuations registered with the securities issued by this company, the number of trades and the quantity traded, as below, we request that you be informed, until 09/20/2021, if there is any fact known to you. that can justify them.

PN shares									
Prices (R\$ per share)									
Date	Open	Minimum	Maximum	Avarage	Last	Oscill. %	Neg. Num.	Quantity	Volume (R\$)
09/03/2021	6.05	5.93	6.06	6.02	6.05	1.17	7,201	4,052,700	24,399,524.00
09/06/2021	5.98	5.98	6.14	6.06	6.08	0.49	4,966	2,186,200	13,240,489.00
09/08/2021	6.07	5.75	6.07	5.86	5.77	-5.09	4,877	3,890,300	22,815,707.00
09/09/2021	5.80	5.67	5.90	5.77	5.88	1.90	9,322	5,013,700	28,932,055.00
09/10/2021	5.94	5.84	6.00	5.91	5.89	0.17	5,031	3,069,500	18,146,517.00
09/13/2021	5.92	5.92	6.02	5.97	6.02	2.20	7,401	3,025,300	18,073,011.00
09/14/2021	6.04	6.02	6.09	6.05	6.03	0.16	4,285	2,399,400	14,516,978.00
09/15/2021	6.03	5.86	6.04	5.90	5.89	-2.32	6,397	2,266,700	13,375,575.00
09/16/2021	5.92	5.80	5.92	5.83	5.84	-0.84	4,389	1,953,800	11,386,648.00
09/17/2021*	5.84	5.61	6.20	6.05	6.20	6.16	9,779	12,709,000	76,962,623.00

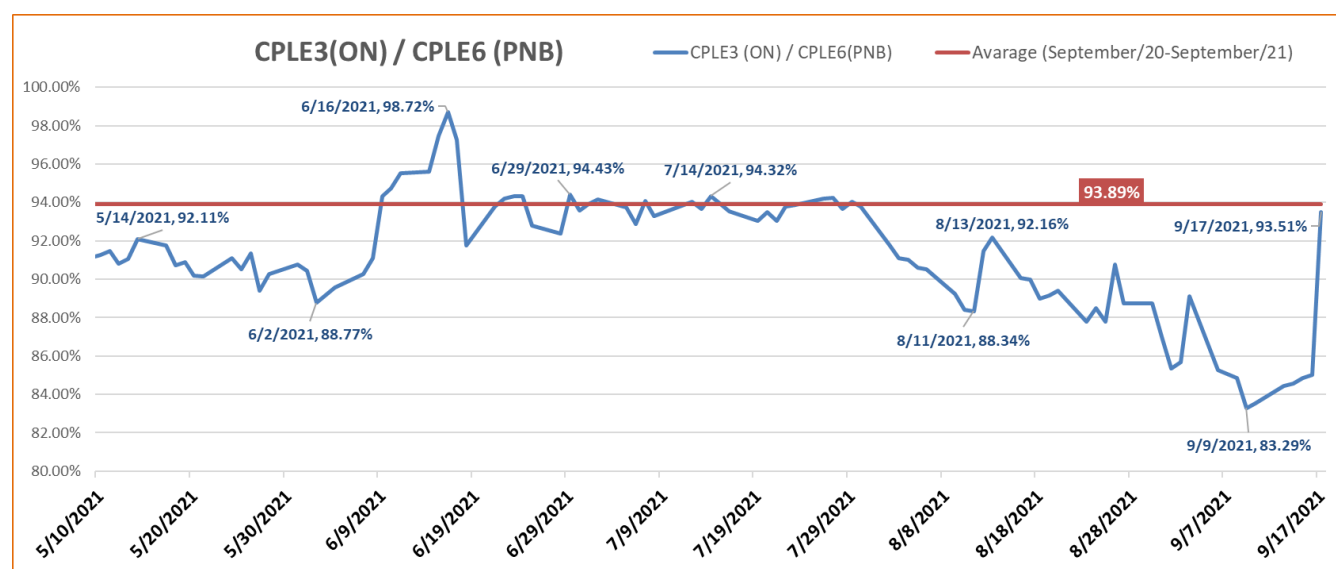
*Updated until 5:25 pm.

In response to the request, it is clarified that, in the view of the Company, the increase in the price of the common shares issued by the Company ("ON"), traded under the code "CPLE3", on the same day as the

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preferred shares class " B " ("PNB"), traded under the code "CPLE6" showed a decrease in value, which may be related to the rebalancing of the theoretical portfolio of the FTSE index, which took place on September 17, which is compatible with the movement of expressive increase the quotation of shares in a short period of time without impact on the other types and classes of the Company's securities.

Additionally, the oscillation observed may also be related to the adjustment in the ratio between the quotations of ON and PNB shares. Over the past 12 months, the price of ON shares has remained on average at approximately 94% of the price of PNB shares. However, since mid-August of this year, the differential between the price of the two shares has increased significantly, due to the increase in the prices of PNB shares, which was not accompanied by the proportional increase in ON shares. When analyzed together with the reduction in the price of PNB shares, on September 17 itself, the return in the ratio of the quotations of the two securities to previous levels is verified, as shown in the chart below:



In addition, at 6:02 pm on September 17, the Company published it through the Empresas.Net system, in the category "Management Meetings", type "Board of Directors", in the type "Summary of Decisions", summary of the minutes of the board meeting which included, among other matters, the approval of the payment of earnings in the amount of R\$ 1.4 billion. Said distribution of earnings was also object of (i) a notice to shareholders, disclosed at 6:09 pm by the Empresas.Net System, category "notice to shareholders", type "other notices"; and (ii) material fact, disclosed at 6:10 pm by the Empresas.Net System, category "material fact".

Curitiba, September 20, 2021.

Adriano Rudek de Moura

Chief Financial and Investor Relations Officer

For further information, please contact the Investor Relations team:
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