

Bylaws Reform

Advances in Corporate Governance, B3 Level 2 Migration and UNITs Program

Companhia Paranaense de Energia - COPEL (“Company”), a company that generates, transmits, distributes and trades energy, with shares listed on B3 (CPLE3, CPLE5, CPLE6), NYSE (ELPVY, ELP) and LATIBEX (XCOP), hereby informs its shareholders and the market in general that the Company's Board of Directors (“CAD”) approved, at a meeting held on this date, the forwarding of the proposal to amend Copel's Bylaws for resolution by the General Shareholders' Meeting, which includes significant advances in corporate governance, aiming:

- Ensure that the current Bylaw provision that requires the full application of tariff adjustments approved by the National Electric Energy Agency - ANEEL cannot be changed or excluded without the approval of the majority of shareholders holding preferred shares;
- Increase from 2 to 3 the number of representatives of non-controlling shareholders in CAD;
- Appointment of an independent external member to form the Statutory Audit Committee;
- Establishment of 3 advisory committees to CAD, as follows:
 - Investment and Innovation Committee, for the purpose of evaluating and issuing recommendations on the Company's investment plans, composed of 3 members of the CAD, one of whom is a representative of minority shareholders;
 - Sustainable Development Committee to assist the CAD in proposing guidelines, policies and main issues and principles relating to people management and ESG;
 - Committee of Minorities for the purpose of analyzing and issuing recommendations and opinions on matters involving transactions between the Company and the controlling shareholder.
- UNIT program, including:
 - Stock split in the proportion of 1 to 10;
 - Possibility of converting shares from 1 ON to 1 PNB (and 1PNB to 1ON);
 - Formation of UNITs composed of 5 shares issued by the Company, 1 common share (CPLE3) and 4 class “B” preferred shares (CPLE6);
- Adherence to B3's Corporate Governance Level 2, which establishes, among others:
 - Tag along of 100% for Common and Preferred shares, granting equal treatment to the Company's shareholders;

Material Fact – 03/21

- Voting rights for preferred shareholders in matters involving the transformation, merger, spin-off or merger of the Company.

It is emphasized that the Company already has a robust Corporate Governance system recognized as the only company with the highest score in the B3 State-Owned Enterprises Governance Program, highlighting:

- CAD composed of 9 members, with a minimum of 3 independent members. Currently, the Company is assisted by 7 independent members;
- Compliance with integrity requirements for the appointment of Directors;
- The Bylaws establish additional requirements to the Laws for nomination to the Fiscal Council;
- Statutory Audit Committee;
- Nominating and Evaluation Committee;
- Governance, Risk and Compliance Department dedicated to topics related to corporate sustainability, corporate governance, risk management, internal controls and compliance.

The migration to B3's level 2 of Corporate Governance is conditional on the completion and settlement of a public offering for the secondary distribution of shares or UNITS owned by the State of Paraná and issued by the Company, according to Material Fact 01/21 of 08.01.21. This condition is provided for in Article 114 of the proposed new Bylaw.

More details on the proposals presented can be clarified in the call with investors that the Company will hold tomorrow (01.21.2021) at 12:00 (at noon), whose access will be available on the Investor Relations website (ri.copel.com) or on this [link](#).

The new Bylaws will be available on the Company's Investor Relations website (ri.copel.com)), as soon as the General Shareholders' Meeting is called to deliberate on the topic.

Curitiba, January 20, 2021.

Adriano Rudek de Moura
 Chief Financial and Investor Relations Officer

For further information, please contact the Investor Relations team:
ri@copel.com or (41) 3331-4011