

TAX REPORT

January to September 2021

Cash Basis

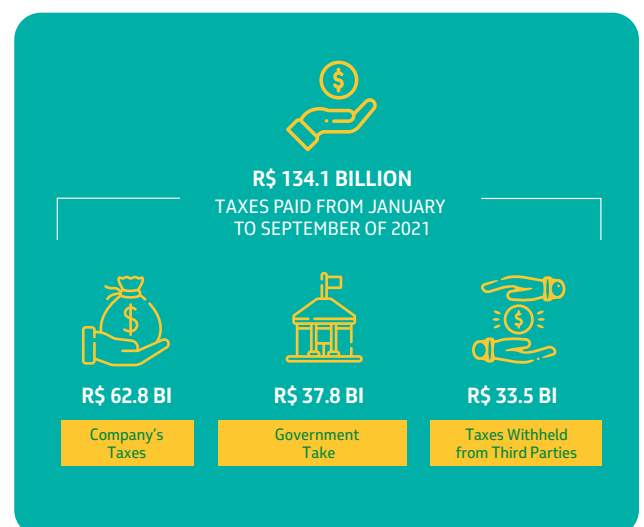
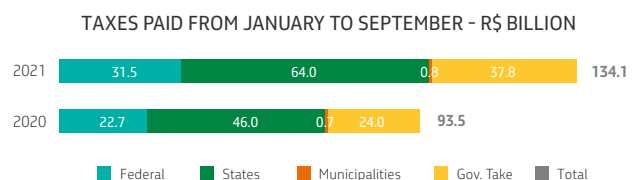


This Tax Report aims to detail the cash outflows carried out by Petrobras with the collection of taxes and government take in the first nine months of 2021. The information is based on the cash basis and should be read together with Petrobras' 2020 Tax Report, where the principles of the tax function, compliance aspects and the Company's tax risk management are presented, among other information about our contribution as one of the most significant taxpayers of the Brazilian economy.

From January to September of 2021, Petrobras has already collected a total of R\$ 134.1 billion of taxes to the government, comprising: R\$ 62.8 billion from its operations; R\$ 37.8 billion in government take and R\$ 33.5 billion in taxes withheld from third parties, since the company has a legal duty to collect it throughout the entire chain, as a tax substitute.

The amount of R\$ 69.4 billion was directly paid to the Union, of which R\$ 31.5 billion in Federal Taxes and R\$37.8 billion in government take. For the states, R\$ 64 billion were collected, while for the municipalities, the amounts of R\$ 800 million were collected until the third quarter of 2021. These amounts reflected payments made by Petrobras directly to the federation entity with legal competence to collect taxes or government take, but part of these amounts, by law, are later transferred to other federation entities. This is what happens, for example, with the special participation, that is collected in favor of the Union, but which must transfer 40% of the amount to the States and 10% to the municipalities, according to criteria defined by law.

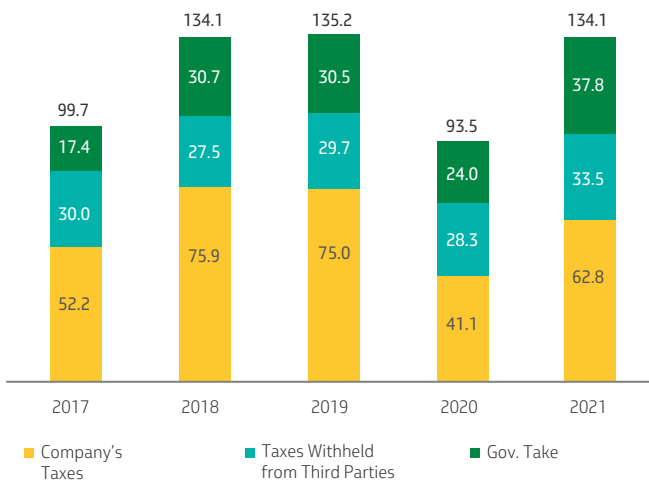
There was a 43.4 % increase, compared to the same period of the previous year, driven mainly by ICMS (State Tax) and Government Take (Royalties and Special Participation).



In the graphs below, you can see the distribution of taxes paid by Petrobras, segregated by their tax nature:

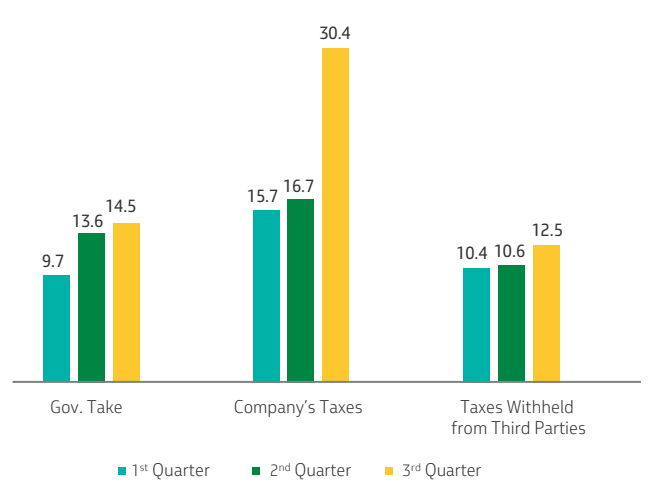
DISTRIBUTION BY TAX NATURE - JANUARY TO JUNE

R\$ Billion



PAYMENT OF TAXES BY QUARTER IN 2021

R\$ Billion



GOVERNMENT TAKE



Royalties, special participation, signature bonuses and payment for the occupation or retention of area



TAXES WITHHELD FROM THIRD PARTIES



Tax Substitute



COMPANY'S TAXES



Own taxes from its operations

Petrobras plays an important role in ICMS collection, as a taxpayer due to its own operations, as well as a tax substitute for operations carried out by third parties, such as distributors and retailers in fuel operations.

The table below was prepared with values disclosed by the CONFAZ (National Council for Finance Policy) collection bulletin, with adjustments to reflect the collection under the cash basis perspective and shows the percentage of Petrobras' contribution in the total ICMS collected by state.



STATES	PETROBRAS COLLECTION (R\$ Billion)	CONTRIBUTION %
SÃO PAULO	10.91	8.1%
MINAS GERAIS	7.94	16.4%
RIO DE JANEIRO	6.48	18.8%
RIO GRANDE DO SUL	4.16	12.6%
BAHIA	4.09	18.3%
PARANÁ	3.58	13.0%
SANTA CATARINA	3.07	14.0%
GOIÁS	3.06	18.5%
PARÁ	2.46	20.5%
MATO GROSSO DO SUL	2.03	20.5%
ESPÍRITO SANTO	1.95	18.2%
MATO GROSSO	1.87	12.7%
PERNAMBUCO	1.84	11.7%
CEARÁ	1.67	14.5%
DISTRITO FEDERAL	1.18	16.5%
AMAZONAS	1.13	12.3%
PARÁÍBA	1.13	20.8%
RONDÔNIA	0.94	22.8%
RIO GRANDE DO NORTE	0.88	17.7%
PIAUI	0.81	19.6%
ALAGOAS	0.80	20.2%
TOCANTINS	0.72	25.0%
SERGIPE	0.38	12.2%
RORAIMA	0.35	31.3%
AMAPÁ	0.22	23.9%
ACRE	0.18	15.2%
MARANHÃO	0.11	1.5%