

ANNOUNCEMENT OF TRANSACTION WITH RELATED PARTY

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

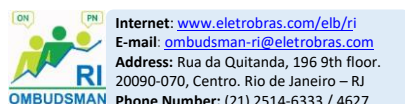
OPEN COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby in compliance with Annex 30-XXXIII of CVM Instruction No. 552, dated October 9, 2014, informs its shareholders and the market in general of the following related party transaction:

Related Party Names	Companhia Hidro Elétrica do São Francisco ("Chesf") and Fundação Chesf de Assistência e Seguridade Social ("Fachesf").
Issuer Relationships	Chesf is a subsidiary of Eletrobras; Chesf is a sponsor of Fachesf.
Date of the transaction	January 01, 2022
Object of the Agreement	Second Amendment to the Agreement: Sharing of the structure necessary to offer assistance, health and occupational medicine services, arising from the PAP, under the responsibility of Chesf, and Fachesf-Saúde, under the responsibility of Fachesf, as well as outpatient medical services.
Main Terms and Conditions	The total amount foreseen for carrying out the activities detailed in this Agreement is BRL 57,875,160.00 (fifty-seven million, eight hundred and seventy-five thousand, one hundred and sixty reais). These amounts correspond to the costs inherent to the planned activities and will be spent during the 6 (six) months of execution provided for in this Agreement, with the amounts paid monthly as the contracted services are performed.
Detailed reasons why the Company's Management considers that the transaction observed commutative conditions or provides for adequate compensatory payment	Agreement CVNE-70.2020.2771.00 already signed between Chesf and Fachesf, in order to guarantee the continuity of service provision to employees and their dependents according to Clause 4 of the Specific Collective Bargaining Agreement - Specific ACT 2020/2022 and following the established criteria in current legislation.
Eventual participation of the counterparty, its partners or administrators in the decision process of the issuer's subsidiary regarding the transaction or the negotiation of the transaction as representatives of the Company, describing these interests.	The transaction was evaluated in December 2021 by the Audit and Statutory Risks Committee of Eletrobras and its Controlled Companies, in advising to the Board of Directors of Chesf, which expressed itself in favor of the proposal for the approval of the second amendment to the Agreement contract CVNE-70.2020.2771.00, already signed between Chesf and Fachesf, for another 6 (six) months.

Rio de Janeiro, January 04, 2022.

Elvira Cavalcanti Presta
CFO and Investor Relations Officer



Pacto Global
 Rede Brasileira

