

ANNOUNCEMENT OF TRANSACTION WITH RELATED PARTY

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

OPEN COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby in compliance with Annex 30-XXXIII of CVM Instruction No. 552, dated October 9, 2014, informs its shareholders and the market in general of the following related party transaction:

Related Party Names	Centrais Elétricas Brasileiras S.A. ("Eletrobras") and Centrais Elétricas do Norte do Brasil S.A. ("Eletronorte")
Issuer Relationships	Eletronorte is a subsidiary of Eletrobras, which holds 99.66% of its share capital.
Date of the transaction	December 29, 2021
Object of the Agreement	Signing of a Debt Renegotiation Agreement, arising from financial obligations of Eletronorte with Eletrobras, in the total amount of BRL 1,849,137,792.95 (one billion, eight hundred and forty-nine million, one hundred and thirty-seven thousand, seven hundred and ninety and two reais and ninety-five cents).
Main Terms and Conditions	<p>Conditions:</p> <ul style="list-style-type: none"> - Net value: BRL 1,849,137,792.95 (one billion, eight hundred and forty-nine million, one hundred and thirty-seven thousand, seven hundred and ninety-two reais and ninety-five cents), updated until September 30, 2021; - Payment of BRL 500,000,000.00 (five hundred million reais), in 5 business days after signing the new Instrument. - Remaining balance to be amortized in 107 (one hundred and seven) monthly and successive installments. - Grace period of the principal of 6 (six) months. - Compensatory interest corresponding to 100% (one hundred percent) of the accumulated variation of the DI Rate, exponentially added by a surcharge of 1.75% (one integer and seventy-five percent) per year.
Detailed reasons why the Company's Management considers that the transaction observed commutative conditions or provides for adequate compensatory payment	The payment proposal presented was negotiated between the parties and analyzed from the perspective of commutativity. The interest rate levels currently observed in the secondary market for debentures issued by Eletrobras were adopted as a reference. The financial conditions are also in line with the cost of the last Eletronorte funding.

<p>Eventual participation of the counterparty, its partners or administrators in the decision process of the issuer's subsidiary regarding the transaction or the negotiation of the transaction as representatives of the Company, describing these interests.</p>	<p>The Board of Directors of Eletrobras, on November 25, 2021, manifested itself in favor of the operation under the proposed terms.</p>
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Rio de Janeiro, January 05, 2022.

Elvira Cavalcanti Presta
CFO and Investor Relations Officer