

## MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9 PUBLIC COMPANY

**Centrais Elétricas Brasileiras S/A** ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) informs its shareholders and the market in general that it published today a call notice for an extraordinary shareholders' meeting to be held on February 22, 2022, in order to discuss the matters set out in the Management Proposal regarding the Company's privatization pursuant to the provisions of Law No. 14,182/2021 and CPPI Resolutions Nos. 203 and 221, both from 2021 (the "Call Notice").

In addition to the general instructions set out in the Call Notice, please note that the Company will adopt block voting for the matters listed in items 1, 4, 7, 8, 10 and 12 of the agenda, which include a set of sub-items related to acts, issues and projects, in a way that, if there is disagreement regarding a specific sub-item, the entire item will be considered not approved accordingly. The Company points out that the use of block voting is in line with the practice adopted in prior shareholder meetings.

In relation to the privatization process, as provided in Article 3-B of CNPE Resolution No. 15, adjusted by CNPE Resolution No. 30, both from 2021, the conditions established by CNPE, especially in relation to the value added by the new electricity generation concession contracts, may be adjusted depending on the assessment of the merit of the case TC 008.845/2018-2, to be passed by the Brazilian Federal Audit Court (in Portuguese, *Tribunal de Contas da União* or TCU) as provided in Ruling No. 3176/2021 - TCU - Plenary.

Furthermore, we inform that the approval of the TCU of the privatization's model proposed by the Brazilian Development Bank (in Portuguese, *Banco Nacional de Desenvolvimento Econômico e Social* or BNDES), in the exercise of its legal authorities, is a condition for the occurrence of the public offering and listing of common shares issued and American Depositary Receipts ("ADRs") by the Company, which would take place in order to implement the privatization, pursuant to Law No. 14,182/2021 and CPPI Resolution No. 203, as amended by CPPI Resolution No. 221 ("Offering").

The Company clarifies that, considering the opinions to be issued by TCU, it will make the necessary reassessments, of which the Company's shareholders would be duly informed.

Any additional information will be duly disclosed as authorized by Brazilian and U.S. law, at the appropriate time and through the appropriate means.

Rio de Janeiro, January 20, 2022

Elvira Cavalcanti Presta CFO and Investor Relations Officer

















OMBUDSMAN Phone Number: (21) 2514-6333 / 4627 This document may contain estimates and forecasts that are not statements of fact that occurre in the past but reflect our management beliefs and expectations and may constitute future events' forecasts and estimates under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. The words "believe", "may", "estimate", "continue", "anticipate", "intend", "expect" and related words are intended to identify estimates that necessarily involve risks and uncertainties, known or unknown . Known risks and uncertainties include, but are not limited to: general economic, regulatory, political and commercial conditions in Brazil and abroad, changes in interest rates, inflation and value of the Real, changes in volumes and the pattern of use of electricity by consumer, competitive conditions, our level of indebtedness, the possibility of receiving payments related to our receivables, changes in rainfall and water levels in the reservoirs used to operate our hydroelectric plants, our financing and capital investment plans, existing and future government regulations , and other risks described in our annual report and other documents filed with CVM and SEC. Estimates and forecasts refer only to the date they were expressed and we assume no obligation to update any of these estimates or forecasts due to the occurrence of new information or future events. Future results of the Company's operations and initiatives may differ from current expectations and the investor should not rely solely on the information contained herein. This material contains calculations that may not reflect accurate results due to rounding.