

## MARKET ANNOUNCEMENT

### CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

**Centrais Elétricas Brasileiras S/A** ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) informs its shareholders and the market in general that it published today a call notice for an extraordinary shareholders' meeting to be held on February 22, 2022, in order to discuss the matters set out in the Management Proposal regarding the Company's privatization pursuant to the provisions of Law No. 14,182/2021 and CPPI Resolutions Nos. 203 and 221, both from 2021 (the "Call Notice").

In addition to the general instructions set out in the Call Notice, please note that the Company will adopt block voting for the matters listed in items 1, 4, 7, 8, 10 and 12 of the agenda, which include a set of sub-items related to acts, issues and projects, in a way that, if there is disagreement regarding a specific sub-item, the entire item will be considered not approved accordingly. The Company points out that the use of block voting is in line with the practice adopted in prior shareholder meetings.

In relation to the privatization process, as provided in Article 3-B of CNPE Resolution No. 15, adjusted by CNPE Resolution No. 30, both from 2021, the conditions established by CNPE, especially in relation to the value added by the new electricity generation concession contracts, may be adjusted depending on the assessment of the merit of the case TC 008.845/2018-2, to be passed by the Brazilian Federal Audit Court (in Portuguese, *Tribunal de Contas da União* or TCU) as provided in Ruling No. 3176/2021 - TCU - Plenary.

Furthermore, we inform that the approval of the TCU of the privatization's model proposed by the Brazilian Development Bank (in Portuguese, *Banco Nacional de Desenvolvimento Econômico e Social* or BNDES), in the exercise of its legal authorities, is a condition for the occurrence of the public offering and listing of common shares issued and American Depositary Receipts ("ADRs") by the Company, which would take place in order to implement the privatization, pursuant to Law No. 14,182/2021 and CPPI Resolution No. 203, as amended by CPPI Resolution No. 221 ("Offering").

The Company clarifies that, considering the opinions to be issued by TCU, it will make the necessary reassessments, of which the Company's shareholders would be duly informed.

Any additional information will be duly disclosed as authorized by Brazilian and U.S. law, at the appropriate time and through the appropriate means.

Rio de Janeiro, January 20, 2022

Elvira Cavalcanti Presta  
**CFO and Investor Relations Officer**