

Notice to Shareholders

Bradespar S.A. ("Bradespar" or "Company"), referring to the Material Fact disclosed on October 21, 2022, informs its shareholders and the market in general that its Board of Directors approved, on this date, the payment of dividends and interest on the shareholders' equity, in the amount of **R\$580,000,000.00**, as follows:

- a) dividends, in the amount of **R\$310,000,000.00**, being **R\$0.740550903** per common share and **R\$0.814605993** per preferred share, with no withholding income tax, in accordance with Article 10 of Law No. 9,249/95; and
- b) interest on the shareholders' equity, in the amount of **R\$270,000,000.00**, being **R\$0.644995948** per common share and **R\$0.709495543** per preferred share, which will be paid by the net values of **R\$0.548246556** per common share and **R\$0.603071211** per preferred share, considering the deduction of the withholding income tax of fifteen percent (15%), except for the legal entities shareholders who are exempt from such taxation.

Thus, the mentioned dividends and interest on the shareholders' equity:

- 1) will benefit the shareholders registered in the Company's records on this date, **November 9, 2022** (declaration date), and the shares will be traded "ex-dividends/interest on the shareholders' equity" as of **November 10, 2022**;
- 2) will be considered in the mandatory dividends calculation for the fiscal year, established in the Bylaws; and
- 3) will be paid on **November 21, 2022**, as follows:
 - to those shareholders with shares held in custody at B3 S.A. - Brasil, Bolsa, Balcão, by means of payment to B3, which will transfer them to the shareholders via the custody agents; and
 - to shareholders who have updated their bank information, by means of a credit to be paid into the current accounts in a financial institution designated by them. Those who do not maintain their data updated, or do not have a checking account in a financial institution, should attend at the Bradesco branch of their preference, bearing their identification document and the "Notice for the Receiving of Book-Entry Shares Proceeds", which will be sent, via mail, to those with an updated address in Bradespar's records.

São Paulo, SP, November 9, 2022.

Bradespar S.A.

Fernando Jorge Buso Gomes
Chief Executive Officer and
Investor Relations Officer