

## ANNOUNCEMENT OF TRANSACTION WITH RELATED PARTY

**CENTRAIS ELÉTRICAS BRASILEIRAS S/A**  
 CNPJ: 00.001.180/0001-26 | NIRE: 3330034676-7  
 PUBLIC COMPANY

**Centrais Elétricas Brasileiras S/A** ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby in compliance with Annex F of CVM Resolution No. 80, dated March 29, 2022, informs its shareholders and the market in general of the following related party transaction:

Related Party Names	Centrais Elétricas Brasileiras S/A ("Eletrobras") and Fundação Eletrobras de Seguridade Social ("Eletros").
Issuer Relationships	The Fundação Eletros is a closed supplementary pension entity (EFPC), of which Eletrobras participates as "sponsor", considering the complementary welfare plans offered to its employees and under the management of the said entity.
Date of the transaction	05/11/2023
Object of the Agreement	<p>Equalizing the technical deficits of BD Eletrobras and CD Eletrobras plans – share of deferred proportional benefit (BSDs), calculated on 12/31/2021, comprising exclusively the portion related to Eletrobras as the sponsor of these supplementary pension plans. Additionally, the monetary replacement and updating of the guarantees given by Eletrobras will be performed to equate the deficits related to the financial years 2013 and 2015 of the BD Eletrobras Plan (only the portion that is the sponsor's responsibility).</p> <p>We have explained that these operations will not have an impact on Eletrobras' liability, since the actuarial deficits of the aforementioned plans are already recognized in the Company's Accounting statements.</p>
Main Terms and Conditions	<p>The total value of the equating of the BD Eletrobras Plan deficit, established on 12/31/2021, is R\$ 162,469,185.98, responding to participants and assisted by the amount of R\$ 139,496,043.08 and Eletrobras by R\$ 19,400,819.18. The Electrical Energy Research Center (CEPEL) will answer for R\$ 3,503,404.29 and the Eletros Foundation itself for R\$ 68,919.43, since they also appear as sponsors of the plan.</p> <p>In the case of R\$ 19,400,819.18 (nineteen million, four hundred thousand, eight hundred and nineteen reais and eighteen cents), which are under the responsibility of the sponsor Eletrobras, contributions to the balance of the deficit will occur in 169 monthly and consecutive installments, plus the variation of the National Consumer Índice Index (INPC), Published by the Brazilian Institute of Geography and Statistics (IBGE) and the real interest rate of 4.80% per year.</p> <p>As for the CD Eletrobras Plan – BPDS plot, the total value of the equation is R\$ 67,781,921.51, answering the participants and assisted by the amount of R\$ 33,890,960.75 and Eletrobras by R\$ 26,149,987.76. CEPEL will respond for R\$ 7,296,585.57 and the Eletros</p>



	<p>Foundation itself for R\$ 444,387.43, since they also appear as sponsors of the plan.</p> <p>Regarding the R\$ 26,149,987.76 (twenty-six million, one hundred and forty-nine thousand, nine hundred and eighty-seven reais and seventy-six cents) that are under Eletrobras responsibility, the contributions to the equalization of this deficit will occur in 161 consecutive monthly installments, Added to the variation of the National Consumer Índice Index (INPC), published by the Brazilian Institute of Geography and Statistics (IBGE) and the real interest rate of 4.80% per year.</p> <p>Finally, it is also important to report that the replacement and monetary update of the guarantees given by Eletrobras will be carried out to equate the deficits related to the years 2013 and 2015 of the BD Eletrobras Plan (only the portion that is the sponsor). The new values are R\$ 95,946,159.33 (ninety-five million, nine hundred and forty-six thousand, one hundred and fifty-nine reais and thirty-three cents) for the equating of the 2013 deficit and R\$ 43,525,831.92 (forty-three million, five hundred and twenty-five thousand, eight hundred and thirty-one reais and ninety-two cents) for the equalization of the 2015 deficit.</p>
<p>Detailed reasons why the Company's Management considers that the transaction observed commutative conditions or provides for adequate compensatory payment</p>	<p>It should be clarified initially that the transactions in question do not involve payments of compensatory values or remuneration to the related party. These are debt formation operations, the objects of which prevent the transfer of Eletrobras values to the BD Eletrobras and CD Eletrobras plans – parcel BPDS, which are managed by the Eletros Foundation, with the specific objective of maintaining the economic and financial balance of such plans, in view of the loss-making results achieved at the end of the 2021 financial year, which requires, according to the applicable legislation, the adoption of equestrian measures, starting in force until april 2023.</p> <p>Regarding the operation's commutativity, it is emphasized that this was attested by the technical team of Eletrobras, considering that the terms of commitments follow the current legislation for the BD Eletrobras plans and the CD Eletrobras Plan – parcel BPDS.</p>
<p>Eventual participation of the counterparty, its partners or administrators in the decision process of the issuer's subsidiary regarding the transaction or the negotiation of the transaction as representatives of the Company, describing these interests.</p>	<p>Eletrobras participates in the management of the Fundação Eletros through its representatives in the Deliberative Council and the Executive Board of the entity. In the case of the Deliberative Council, it consists of 6 members, 3 representatives of the sponsors and 3 of the participants and assisted, these elected among their peers. Since the Eletros Foundation is a multi-sponsored entity, participating, in addition to Eletrobras, the National System Operator (ONS), CEPEL, the Energy Research Company (EPE), Eletros-Health and the Fundação Eletros itself, the major sponsors have 1 vacancy in the Deliberative Council, considering the total assets and the number of participants linked to each of them. The Chair of the Deliberative Council is held by the representative of Eletrobras, who has, in addition to his vote, the quality one. The deliberations of the Council shall be taken by a qualified majority, taking into account the members present. As for</p>

	<p>the Executive Board, it is composed of three members, two representatives of the sponsors and one representative elected by the participants and assisted. Currently, the representatives of Eletrobras occupy the positions of President and Director of Social Welfare benefits. The representative of the participants and assisted persons shall be responsible for the role of Chief Financial Officer. The deliberations of the Executive Board of the Fundação Eletros are taken by simple majority, with the President voting in quality.</p>
--	--

Rio de Janeiro, May 26, 2023

Elvira Cavalcanti Presta  
**Vice President of Finance and Investor Relations**