

**GERDAU S.A.**

Corporate Tax ID (CNPJ/MF): 33.611.500/0001-19  
Company Registry (NIRE): 35300520696

**METALÚRGICA GERDAU S.A.**

Corporate Tax ID (CNPJ/MF): 92.690.783/0001-09  
Company Registry (NIRE): 35300520751

## MATERIAL FACT

**Gerdau S.A.** (B3: GGBR / NYSE: GGB) and **Metalúrgica Gerdau S.A.** (B3: GOAU) (jointly, "Companies"), in accordance with the CVM Resolution n.º 44, from August 23, 2021, hereby inform its shareholders and the market in general that, on this date, Section 3 of the Reference Form has been updated to report information regarding future management perspectives on CAPEX Strategic Investments and its consequent Potential Growth in Annual EBITDA (as per definitions below) and foreseen on "Gerdau Stakeholder Day 2023" Presentation, disclosed to the market on September 28th, 2023:

The Companies' management expects that the Investments on Strategic CAPEX amounts to R\$ 11.9 billion, considering the period of 2021 to 2026 ("Investments on Strategic CAPEX"). Of this amount, 27.7% (or R\$ 3.3 billion) has already been invested, while the remaining 73.3% (or R\$8.6 billion) are projected for the coming years (period of 2024 to 2026).

The Companies' management expects that the Investments on Strategic CAPEX has the potential of, throughout the years of 2021 to 2031, generate a potential annual EBITDA growth of R\$ 4.0 billion, at the end of the period ("Potential Annual EBITDA Growth"). It is worth to mention that around 15% of this amount (or R\$ 600 million) has already been captured by the EBITDA, while the remaining 85% (R\$ 3.4 billion) is expected that they may still be added to the Companies' profitability in its future earnings.

The updated Reference Form on this date is available on the CVM and B3 websites, as well as on our IR portal (<https://ri.gerdau.com/>).

Lastly, the Companies clarify that the information presented above were based on forecasts, which are subjected to the market's risks and uncertainties, being them estimated upon beliefs and premises of the Companies' management, according to available data. In that regard, the Companies emphasize that such information does not set any performance promises, once the Companies' factual earnings for such indicators may be materially different from the results expressly or implicitly provided from this data.

São Paulo, October 4, 2023

**Rafael Dorneles Japur**

Executive Vice President  
Investor Relations Director