

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 3330034676-7
PUBLICLY-HELD COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B), considering the news released on the date hereof suggesting that Eletrobras would be making a proposal to grant seats on its Board of Directors to its shareholder União Federal ("Union"), in an alleged negotiation involving the Direct Action of Unconstitutionality No. 7385 (ADI), hereby informs its shareholders and the market in general the following:

Initially, the Company reiterates what has already been stated in the Material Fact released on May 8, 2023, in particular the conclusion that its privatization process was conducted in compliance with Law No. 14,182/21 and the Federal Constitution.

Also, Eletrobras, through its representation and governance bodies, maintains open a transparent and constant dialogue with all of its shareholders, especially those of reference, always in the Company's best interests.

However, considering that the Company's Bylaws do not reserve seats on its Board of Directors to any of its shareholders and that, under the terms of Law No. 6404/1976, it is the exclusive competence of the General Shareholders Meeting to elect the members of the Board of Directors (art. 122, II), it does not seem possible for the Company to offer seats on the Board of Directors to any particular shareholder, also due to the fact that there are clear statutory rules on the nomination criteria, and, even in the eventual occurrence of a vacancy, the substitute appointed by the Board of Directors will also be submitted to the scrutiny of the General Shareholders Meeting (art. 150).

Finally, the Company reinforces its commitment to keep the market informed on the matter.

Rio de Janeiro, May 30, 2023.

Elvira Cavalcanti Presta
Vice President of Finance and Investor Relations