

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 3330034676-7
PUBLICLY-HELD COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B), informed, through the Relevant Fact published on December 16, 2022, that its subsidiary Eletrobras Eletronorte would receive, by means of a transaction comprising the exchange of equity interest with Neoenergia, common shares representing 100% of the total and voting capital stock of Baguari I Geração de Energia Elétrica S.A. (leading consortium member and holder of 51% of the UHE Baguari Consortium), which Equity Value, defined under mutual agreement between the parties, was approximately R\$ 454 million.

However, the right of first refusal was exercised to acquire the aforementioned stake by Baguari Energia in Baguari I. Baguari Energia is controlled by Cemig GT, holding 69.39% of its capital stock and and Eletrobras, through its subsidiary, Eletrobras Furnas holds the remaining 30.61% of the capital stock.

As a result of this transaction, Eletrobras Eletronorte will receive from Neoenergia the amount of R\$ 454 million, in cash.

On the other hand, we emphasize, as informed through the Market Announcement of April 14, 2023, that the subsidiary Eletrobras Furnas entered into a purchase agreement for the stake held by Cemig GT in Baguari Energia.

Thus, even with the exercise of the preemptive right above, when these operations are concluded, Eletrobras will hold, as initially foreseen, through its subsidiaries, 100% of Baguari Energia and indirectly 100% of Baguari I and, therefore, the amount to be received, for the time being, by Eletrobras Eletronorte, later, it will be returned to Cemig GT, at the conclusion of said operations.

Such acquisitions are in line with Eletrobras' strategic objective, simplifying its structure, growing with profitability and reinforcing its leadership in renewables.

These operations contain the usual conditions precedent for this type of operation, including the appropriate consents, for their final conclusion.

Finally, the Company reinforces its commitment to keep the market informed on the matter.

Rio de Janeiro, May 31, 2023.

Elvira Cavalcanti Presta
Vice President of Finance and Investor Relations