

NOTICE TO SHAREHOLDERS

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
 CNPJ: 00.001.180/0001-26 | NIRE: 3330034676-7
 PUBLICLY-HELD COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) informs its shareholders and the market in general that, in compliance to the resolution of the 63rd Annual General Meeting ("AGM") of April 27, 2023, the payment of Dividends for the year 2022 will be made on May 25, 2023, to individuals and legal entities registered as owners or beneficial owners of common and preferred shares class "A", "B" and special (*golden share*) on the base date of April 27, 2023.

The values per share, for each class, are as follows:

Class	Values per Share (BRL)
ON	0.220928937
PNA	2.052458330
PNB	1.493651682
<i>Golden Share</i>	0.220928937

The amount of the Dividends due to the shareholders with shares under custody of B3 S.A. - Brasil, Bolsa, Balcão ("B3") will be paid to B3, which will pass them on to the shareholders through the custody agents. The payment of the Dividends to the other shareholders will be made by credit in current account, according to the registration data of the respective shareholders with Banco Bradesco S.A., the Company's bookkeeping agent ("Bookkeeping Agent"). Shareholders whose registration data is outdated shall go to an agency of the Bookkeeping Agent to have their registration data updated in order to receive the amount of Dividends due.

Additional information regarding the auction may be obtained by shareholders by contacting the Company's Investor Relations Superintendence through the e-mail address: ombudsman-ri@eletrobras.com.

Rio de Janeiro, May 18, 2023.

Elvira Cavalcanti Presta
Vice President of Finance and Investor Relations