

Notice to the Market

BRADSPAR S.A. ("Bradespar") hereby informs its shareholders and the market in general that it has become cognizant of the issuance of a deficiency notice (formalized in the records of Administrative Proceeding 16682-721.085/2023-76), whereby the tax authorities seek to cancel certain expenses recognized by Bradespar for the 2018FY, arising from payments made to Elétron S.A. by reason of the ratification of a Litigation Settlement ("Deficiency Notice").

Specifically, the tax authorities seek to demand that Bradespar – mistakenly in the Company's view – pay approximately R\$800 million, referring to Corporate Income and Social Contribution Taxes on Net Income ("IRPJ" and "CSL"), which would be due had Bradespar not excluded said expenses for the purposes of calculating Taxable Income (IRPJ tax base) and adjusted net income (CSL tax base), plus an automatic fine of 75%, a single fine, and late payment interest pegged to the SELIC rate.

Bradespar restates that it is confident of adopting the correct procedures in 2018 and that it will timely file an objection to the deficiency notice. According to its external legal advisors, Bradespar has a solid argument to object to the deficiency notice in the administrative and/or judicial courts, with the risk of loss classified as possible.

São Paulo - SP, September 8, 2023.

Bradespar S.A.

Fernando Jorge Buso Gomes

*Chief Executive and
Investor Relations Officer*