

## **ALFA provides information to shareholders about the upcoming distribution of Controladora Axtel's shares**

- The distribution of Controladora Axtel's shares marks the end of the spin-off process approved by ALFA shareholders on July 12, 2022
- ALFA's shareholders will receive one Controladora Axtel share for each ALFA share they own at the close of the market on May 26, 2023
- Controladora Axtel will begin trading on the Mexican Stock Exchange on May 29, 2023

San Pedro Garza García, N.L. Mexico, May 19, 2023. ALFA, S.A.B. de C.V. (BMV: ALFAA) ("ALFA") today informed its shareholders about the distribution of shares of Controladora Axtel, S.A.B. de C.V. ("Controladora Axtel"), after receiving authorization from the National Banking and Securities Commission ("CNBV") to list such shares on the National Register of Securities ("RNV").

"ALFA has undergone a significant transformation over the last few years to achieve its fair value potential. The distribution of Controladora Axtel's shares marks a crucial milestone in the process, as Axtel becomes ALFA's second fully independent business. At the same time, ALFA further simplifies its corporate structure, and its shareholders will benefit from greater autonomy through direct ownership positions in ALFA, Nemak and soon Controladora Axtel.

Looking ahead, we will continue to be disciplined in our methodic approach to ensure a solid financial position at the consolidated level and our subsidiaries, Sigma and Alpek, in each step forward." said Álvaro Fernández Garza, President of ALFA.

Pursuant to the applicable legal provisions, ALFA published a Notice to Shareholders, detailing the information required in advance of the distribution and trading of Controladora Axtel's shares on the Bolsa Mexicana de Valores, S.A.B. de C.V. ("BMV").

### **Distribution and First Day of Trading of Controladora Axtel's shares**

- ALFA shareholders will receive one Controladora Axtel share for each ALFA share they hold on May 26, 2023 at the close of the Market.
- The first day of trading of Controladora Axtel's shares and ALFA (Ex-rights) on the BMV will be May 29, 2023.

- Relevant considerations:
  - ALFA owned 53.91% of Axtel, S.A.B. de C.V. ("Axtel") shares
  - ALFA transferred its entire share ownership in Axtel to Controladora Axtel
  - Controladora Axtel will trade on the BMV under the ticker "CTAXTEL"
  - The number of shares and Ordinary Participation Certificates ("CPO") of Axtel remain unchanged
  - Axtel CPOs are traded on the BMV. Each CPO represents seven shares of Axtel

## Reference share prices for the initial quotes of Controladora Axtel and ALFA (Ex-rights) on May 29, 2023

- The Initial Reference Price per Share of **Controladora Axtel** will be determined based on the following calculations:
  - Axtel's Closing Price per CPO on May 26, 2023 divided by seven is equal to the Implied Closing Price per Share of Axtel.
  - The Implied Closing Price per Share of Axtel multiplied by the number of Axtel shares (19,824'236,117) is equal to Axtel's Market Value.
  - Axtel's Market Value multiplied by the percentage of ALFA's share ownership in Axtel before the spin-off (53.91%) is equal to the Reference Total Value of Controladora Axtel.
  - The Reference Total Value of Controladora Axtel divided by the number of distributed shares of Controladora Axtel (4,818'823,020) is equal to the Initial Reference Price per Share of Controladora Axtel for its first quote on May 29, 2023.
- The Initial Reference Price per Share of **ALFA (Ex-rights)** for its first quote will be determined based on the following calculations:
  - ALFA's Closing Price per Share on May 26, 2023 minus the Initial Reference Price per Share of Controladora Axtel equals ALFA's (Ex-rights) Initial Reference Price per Share for its first quote on May 29, 2023
- **Axtel's** Price per CPO will follow its ordinary initial quote process, without adjustments other than those attributable to stock market movements.

More information on the registration, distribution, listing and trading of Controladora Axtel shares can be found in the Notice to Shareholders published today through the BMV and CNBV, as well as the Informational Brochure available at [www.bmv.com](http://www.bmv.com) and [www.gob.mx/cnbv](http://www.gob.mx/cnbv).

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## About ALFA

ALFA is comprised mainly of two leading businesses with global operations: Sigma, a leading multinational food company, focused on the production, marketing and distribution of quality foods through recognized brands in Mexico, Europe, United States and Latin America. Alpek, one of the world's leading producers of polyester (PTA, PET, rPET and fibers), and the leader in the Mexican market for polypropylene (PP) and expandable polystyrene (EPS). In 2022, ALFA reported revenues of Ps. 363,864 million (US \$18.1 billion), and EBITDA of Ps. 42,020 million (US \$2.1 billion). ALFA's shares are quoted on the Mexican Stock Exchange and on Latibex, the market for Latin American shares of the Madrid Stock Exchange. For more information, please visit [www.alfa.com.mx](http://www.alfa.com.mx)