



Vale clarifies about media reports

Rio de Janeiro, October 18th, 2023 – Vale SA (“Vale” or the “Company”), considering press reports on a petition for compensation worth R\$100 billion against Samarco Mineração S.A. (“Samarco”) and its shareholders, Vale and BHP Billiton Brasil Ltd (“BHP Brasil”), informs that it was not notified regarding that request. The Company will present its position and defense in the legal proceedings related to the claim in due course.

Vale, as a Samarco shareholder, reinforces its commitment to repairing the damage caused by the collapse of the Fundão dam. Reparation and compensation programs continue to be carried out by the Renova Foundation under the terms of the *TTAC*¹ and *TAC Governance*², agreements signed with authorities and the institutions of justice, which are still under execution.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

¹*TTAC* or Transaction and Conduct Adjustment Agreement, signed in March 2016

²*TAC Governance* or Governance Conduct Adjustment Agreement, signed in June 2018