

Vale announces shareholders remuneration

Rio de Janeiro, July 27th, 2023 – Vale SA (“Vale” or the “Company”) informs that its Board of Directors approved, on today’s date, the **distribution of interest on capital** in the total gross amount of **R\$ 8,276,500,800.00**, corresponding to a total gross amount of R\$ 1.917008992 per share¹, calculated according to the balance sheet of June 30th, 2023.

The record date for payment of interest on capital to holders of shares issued by Vale and traded on B3 will be **August 11th, 2023**, and to holders of American Depositary Receipts (“ADRs”) traded on the New York Stock Exchange (“NYSE”) will be **August 15th, 2023**. Vale’s shares will start trading ex-interest on capital on B3 and NYSE from **August 14th, 2023**.

Payment of interest on capital will take place on **September 1st, 2023**. Holders of ADRs will receive the payment through Citibank N.A., the ADR depository agent, as of **September 11th, 2023**.

The amount of interest on capital to be paid per share may vary slightly until the record date due to the share buyback program, which impacts the number of shares held in treasury. If applicable, the Company will release a Notice to Shareholders informing the final value per share.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

¹ Gross amount, subject to taxes.