

Vale informs about decision in administrative process

Rio de Janeiro, August 15, 2022 - Vale S.A. ("Vale" or "Company") informs that the Office of the Comptroller General (CGU), in a decision published on this date, within the scope of an administrative accountability process, concluded that Vale failed to present reliable information to the National Mining Agency (ANM) in relation to Dam I in Brumadinho/MG and that it was issued a positive Stability Condition Statement for the structure, from June to September 2018, when, in the understanding of the CGU, it should be negative, circumstances that constituted an harmful act to the Public Administration by hindering the inspection of the mining authority.

Thus, based on item V of art. 5 of Law No. 12,846/2013 - even recognizing the non-existence of corruption acts - the CGU defined the fine in approximately BRL 86.3 million, the minimum baseline established by law, recognizing the non-involvement or tolerance of the top management. The CGU determined the extraordinary publication of its decision, for a period of 30 (thirty) days, pursuant to article 6, items I and II, of Law No. 12,846/2013.

Vale disagrees with the decision and will submit a request for reconsideration within the next 10 days to the Minister of State for the Comptroller General of the Union.

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