

# ***Petrobras has signed contracts for the assignment of mothballed fields in the Campos Basin***

Rio de Janeiro, April 25, 2024 – Petróleo Brasileiro S.A. – Petrobras, following up on the releases disclosed on 17/04/2024, informs that it has signed today contracts for the assignment of its entire stake in the Cherne and Bagre fields, located in shallow waters in the Campos Basin, to Perenco Petróleo e Gás do Brasil Ltda (Perenco). Production from the two fields was interrupted in March 2020 and the respective platforms have been mothballed ever since.

The amount to be received by Petrobras from the transaction is US\$ 10 million, of which US\$ 1 million have been paid on today's date and the remainder at the closing of the transaction, subject to the adjustments provided for in the contract.

The transfer of these fields by Petrobras to Perenco offers the prospect of production being resumed by the new operator, making it a more advantageous alternative for Petrobras compared to the option of decommissioning the facilities and relinquishment of the concessions to the ANP. At the same time, this transaction will allow Petrobras to direct its investments in the E&P segment towards assets that are more in line with the company's strategy, which involves, among other factors, the increasing decarbonization of operations.

There will be no loss or transfer of any Petrobras employees as a result of the transfer of the assets, since the majority of individuals associated to the assets have already been relocated to other company activities. The workforce required to maintain the mothballed assets until closing, will be subsequently integrated into other Petrobras operations after the asset transfer is completed.

This disclosure is in accordance with Petrobras' internal rules and applicable legislation.

## **About Cherne and Bagre fields**

The Cherne and Bagre fields were acquired through the National Petroleum, Natural Gas and Biofuels Agency's (ANP) Zero Bid Round. The fields are located in the Campos Basin, 73 km off the coast of the state of Rio de Janeiro, in water depths ranging from 108 to 150 m. Until production ceased in March 2020, the Cherne and Bagre fields produced through the PCH-1 and PCH-2 platforms, which are currently mothballing. In May 2022, the process for returning the Cherne and Bagre concessions was initiated with the ANP, and Petrobras began planning for the decommissioning of the production facilities associated with these fields.

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This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.

## About Perenco

Perenco Petróleo e Gás do Brasil Ltda is a subsidiary of Perenco S.A., one of the largest independent oil and gas companies, with operations in 14 countries. In Brazil, Perenco has been operating the Carapeba, Pargo and Vermelho fields, located in shallow waters in the Campos Basin, since 2019.

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