

Petrobras and YPF sign memorandum of understanding for E&P business analysis

Rio de Janeiro, September 26, 2024 – Petróleo Brasileiro S.A. – Petrobras informs that today it signed a memorandum of understanding (MoU) with YPF of Argentina to analyze the joint development of business in the E&P segment. The agreement is non-binding and will be in force for three years.

The document also provides for technological cooperation between the companies in the Exploration and Production segment, with a view to sharing knowledge in complementary skills. YPF is a benchmark in Latin America in the exploration of unconventional oil and gas reservoirs and Petrobras is the leader in deepwater operations.

YPF is the operator of the Rio Neuquén field in Argentina, in which Petrobras is a partner. This field is located in the Neuquén Basin, one of Argentina's main sedimentary basins, known for its unconventional oil and gas resources, such as shale gas and shale oil.

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