

Vale announces shareholder remuneration

Rio de Janeiro, February 22nd, 2024 – Vale S.A. ("Vale" or "Company") informs that its Board of Directors approved, on this date, the distribution of dividends in the total gross amount of **R\$ 2.738617408 per share**, calculated according to the balance sheet of December 31st, 2023. The amount distributed is in line with the Company's [Shareholder Remuneration Policy](#).

The record date for payment of dividends to holders of shares issued by Vale and traded on B3 will be March 11th, 2024, with payment to occur on March 19th, 2024. The record date for payment of dividends to holders of American Depositary Receipts ("ADRs") traded on the New York Stock Exchange ("NYSE") will be March 13th, 2024, with payment starting on March 26th, 2023, through the ADR depository agent, Citibank N.A.

Vale's shares will start trading ex-dividends on B3 and NYSE from March 12th, 2024. Dividends to be paid per share may vary slightly until the record dates due to the share buyback program, which impacts the number of shares held in treasury. If applicable, the Company will release a Notice to Shareholders informing the final value per share.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.