



Vale clarifies on news regarding the São Luis Port

Rio de Janeiro, February 28th, 2024 – With regards to the news article ("Vale advances on purchase of Cosan's project for R\$ 1 billion") published by InfoMoney on this date, Vale S.A. ("Vale" or "Company") informs that there is no agreement or commitment of any sort regarding this project nor is there any decision made by Vale's governing body on this issue.

The Company clarifies that it regularly evaluates business opportunities and strategic partnerships, focusing on value generation to its shareholders, always in light of a disciplined capital allocation.

Vale will maintain the market informed regarding any eventual material agreement, as per legislation requirements.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.