

Vale clarifies on the resignation of a Board member

Rio de Janeiro, March 12, 2024 – Vale S.A. (“Vale” or “Company”) informs that it has received the following statement from the Chairman of the Board of Directors:

“In light of press reports that reproduce the content of the resignation letter signed by Mr. José Luciano Duarte Penido, Vale's Board of Directors clarifies that, regarding the process of defining the Company's CEO, its performance is rigorously in compliance with Vale's Bylaws¹, the body's Internal Regulations² and corporate policies³.

The Board of Directors will continue to carry out the actions set in Vale's governance processes and execute its mission diligently.

Vale will keep the market updated on the matter as necessary”.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale's annual report on Form 20-F.

¹ Available at: <https://vale.com/documents/d/guest/by-law>.

² Available at: <https://vale.com/documents/d/guest/en-regimento-interno-ca>.

³ Available at: <https://vale.com/esg/document-library>.