

Vale clarifies payment request from the Brazilian Federal Attorney General's Office

Rio de Janeiro, May 7, 2024 – Following the press release dated January 25, 2024¹, Vale S.A. (“Vale” or “Company”) informs that it became aware, from media reports, of a request filed today by the Brazilian Federal Attorney General’s Office (“AGU”) against Samarco Mineração S.A., BHP Brasil Ltda. and Vale (“Companies”), for a payment of R\$79.6 billion. The AGU’s request is made within the scope of a previous decision on 1.25.2024 from a Brazilian lower federal court in the context of the Public Civil Action proposed by the Brazilian Federal Public Prosecutor’s Office (“MPF”), which imposed on the Companies the payment of R\$47.6 billion, in historical values, as collective moral damages due to the Fundão dam collapse (“Collapse”). Today, the AGU requested provisional execution of the lower federal court’s decision, which the Companies appealed and are awaiting a decision from the 6th Region’s Federal Regional Court (“TRF6”). Regarding AGU’s request, Vale will respond in due course, after being formally notified.

Vale remains engaged in the renegotiation of the Framework Agreement (“TTAC”), signed on 3.2.2016, through mediation conducted by the TRF6, in which the Companies seek agreement on solutions, together with the Brazilian Federal Union, States and Justice entities, able to guarantee fair and full reparation to society, affected people and the environment. Vale reiterates its commitment to support full reparation for damage from the Collapse and continues to make contributions to the Renova Foundation, an entity created to manage and implement environmental and socioeconomic repair and compensation measures, in compliance with the provisions of the TTAC, which remains in force. By March 2024, around R\$37 billion had been driven to remediation and compensation, including approximately R\$17 billion paid to more than 430,000 people. Additionally, approximately 85% of resettlement cases for communities impacted by the Samarco dam collapse have been delivered.

Gustavo Duarte Pimenta
Executive Vice President, Finance and Investor Relations

¹ “Vale clarifies about press release”, available [here](#).

For further information, please contact:

Vale.RI@vale.com
Thiago Lofiego: thiago.lofiego@vale.com
Luciana Oliveti: luciana.oliveti@vale.com
Mariana Rocha: mariana.rocha@vale.com
Patricia Tinoco: patricia.tinoco@vale.com
Pedro Terra: pedro.terra@vale.com

This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.