

Vale clarifies press news

Rio de Janeiro, March 7, 2024 – In reference to press reports that mention a possible succession of the company's executive leadership with support from an external consulting firm, Vale S.A. ("Vale" or "Company") reaffirms that there was no decision made by its Board of Directors regarding the CEO's mandate renewal or the execution of a succession process.

Vale's Board of Directors continues to diligently discuss the definition of the Company's CEO, strictly complying with the Bylaws and applicable corporate policies. Vale reassures its commitment to updating the market on material developments concerning its leadership.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.