Press release



Vale informs notification about Onça Puma

Rio de Janeiro, February 22nd, 2024 – Vale S/A ("Vale" or "Company") received today an official letter from the Environmental and Sustainability office of the Pará State (Secretaria de Estado de Meio Ambiente e Sustentabilidade, SEMAS) informing the suspension of the Operational License (LO) for the Onça Puma mine, owned by Vale Base Metals. The Company informs that it is evaluating the necessary measures to reinstate the mine's operational license. Vale emphasizes its commitment to complying with the socio-environmental conditions and controls required by legislation, as well as to showing respect for the neighboring communities. In addition, the company informs that it regularly submits reports on all social programs carried out in the region to environmental agencies.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.