

Vale informs on the CEO's mandate

Rio de Janeiro, March 8th, 2024 – The Board of Directors of Vale S.A. (“Vale” or the “Company”), in agreement with the Company’s CEO, Eduardo de Salles Bartolomeo, decided to extend his current mandate until December 31st, 2024, as well as initiating the succession process in line with Vale’s CEO Succession Policy. It was also agreed that Eduardo Bartolomeo will support the transition to the new leadership in early 2025 and that he will act as an advisor for the Company until December 31, 2025.

“We are immensely grateful for Eduardo’s commitment and dedication over the last five years, and we will work together until the end of his mandate. We will continue to conduct the succession process diligently, strictly complying with the company’s policies”, affirms Daniel Stieler, Chairman of Vale’s Board of Directors.

“I will remain committed to advancing the company’s strategic priorities until the end of my mandate, ensuring a successful transition to the new leadership. Over the last five years, we implemented a deep transformation in the company, involving internal culture, business reorganization, and focus on capital allocation and value creation for our shareholders and society. I remain extremely optimistic about Vale’s future”, affirms Eduardo Bartolomeo.

The definition of Vale’s new CEO must consider the necessary skills and profile for the position given Vale’s strategy and future challenges. The Board of Directors will be supported by an international firm and the Company will introduce its new CEO once the succession process is completed.

The Board of Directors reaffirms its commitment to building the Vale of the Future through its strategy of promoting sustainable mining, fostering low-carbon solutions, and staying disciplined in cost and capital allocation, with a safety-driven culture and a close relationship with our stakeholders. With an open and transparent dialogue, the Board will continue to act diligently and in a collaborative way with the Company’s Executive Committee to turn Vale into a reference in creating and sharing value with our shareholders and society.

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