



**GERDAU S.A.**

CNPJ No. 33.611.500/0001-19

NIRE No. 35300520696

Publicly-held company

**NOTICE TO THE MARKET**

**Gerdau S.A.** (B3: GGBR / NYSE: GGB) ("Company") hereby announces that its subsidiary, Gerdau Trade Inc., a company headquartered in the British Virgin Islands ("Gerdau Trade"), launched, on this date, a public offering for the distribution of *notes* in the United States ("Offering" and "New Bonds"). The New Bonds will be guaranteed by the Company and its subsidiaries, Gerdau Açominas S.A. ("Gerdau Açominas") and Gerdau Aços Longos S.A. ("Gerdau Aços Longos"). The net proceeds raised through the issuance of the Bonds will be used for the Tender Offer (as defined below) and for general corporate purposes.

The Offering will be conducted pursuant to an automatically effective shelf registration statement and prospectus, as supplemented from time to time, filed with the U.S. Securities and Exchange Commission (SEC).

In parallel with the Offer, Gerdau Trade has initiated abroad an offer to purchase any and all outstanding 4.875% notes due 2027 issued by Gerdau Trade and guaranteed by the Company, Gerdau Açominas and Gerdau Aços Longos (4.875% Notes due 2027), in accordance with the terms and subject to the conditions set forth in the offer to purchase dated June 3, 2025 ("Offer to Purchase"). The Offer to Purchase is conditioned, among other factors, upon the pricing of the Offering of New Bonds.

This communication does not constitute an offer to sell, buy, exchange or solicit an offer to sell, buy or exchange the securities described herein, nor shall any offer, purchase or exchange of such securities be made in any state or jurisdiction in which such offer would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

The Offer and the Offer to Purchase will not be made in Brazil, except in circumstances that do not constitute a public offer under Brazilian legal and regulatory provisions. The Offer and the Offer to Purchase have not been, and will not be, registered with the Brazilian Securities and Exchange Commission (CVM).

São Paulo, June 3, 2025.

**Rafael Dorneles Japur**

Vice President and  
Investor Relations Officer