

Petrobras signs agreement with Proquigel

Rio de Janeiro, May 22, 2025 – Petróleo Brasileiro S.A. – Petrobras, following up on the disclosure made on May 9, 2025, announces that it has signed today an agreement with Proquigel, a subsidiary of Unigel, to resolve existing contractual disputes and litigation between the parties.

To take effect, the agreement must still be ratified by the Arbitral Tribunal, which has already been requested by the parties.

The agreement provides for the reinstatement of Petrobras' possession of the fertilizer plants (FAFENs) in Bahia and Sergipe, and the resumption of operations by Petrobras through a bidding process for the contracting of Operation and Maintenance services, in compliance with applicable governance practices and internal procedures.

As disclosed in its 2025-2029 Business Plan, Petrobras aims to resume activities in the fertilizer segment to create value through the production and commercialization of nitrogen-based products, while aligning with the oil and natural gas production chain and the energy transition.

Any material developments will be promptly disclosed to the market.

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