Petrobras announces results of ANP bidding process

Rio de Janeiro, October 22, 2025 – Petróleo Brasileiro S.A. – Petrobras announces that it has acquired both blocks in the Campos Basin for which it submitted offers during the 3rd Cycle of the Permanent Production Sharing Offer conducted by Brazil's National Agency of Petroleum, Natural Gas and Biofuels (ANP), successfully securing 100% of the bids submitted.

Petrobras acquired the Jaspe block in partnership with Equinor Brasil Energia Ltda. The consortium will have Petrobras as the operator, holding a 60% stake, with Equinor holding the remaining 40%. Petrobras also fully acquired the Citrino block.

The percentage of surplus oil to be made available to the Federal Union was the sole criterion adopted by the ANP to determine the winning bid, as the fixed value of the signing bonus was already established in the tender notice.

The signing bonus to be paid by the company in March 2026 amounts to approximately R$ 37 million. The table below summarizes the results of Petrobras' participation in the 3rd Cycle of the ANP's Permanent Production Sharing Offer:

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Sedimentary Basin	Block	Consortium Composition	Surplus Oil for the Union	Signing Bonus Petrobras' Share (R$)
Campos	Citrino	Petrobras* 100%	31.19	5,689,435.33
Campos	Jaspe	Petrobras* 60% Equinor 40%	32.85	31,340,425.45
Total				**37,029,860.78**

(*) Operator

Participation in the 3rd Cycle of the Permanent Production Sharing Offer is in line with Petrobras' long-term strategy and reinforces its position as the leading operator of oil fields located in ultra-deep waters, enhancing the company's ability to replenish reserves and secure its future.

Petrobras acted selectively in the auction, ensuring the incorporation of almost 2,300 km² into its portfolio of exploratory areas.

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