

## ***Petrobras announces new commercial contracts with Braskem***

**Rio de Janeiro, December 18, 2025** – Petróleo Brasileiro S.A. – Petrobras announces the signing of new long-term contracts with Braskem S.A., considering the upcoming expiration of current agreements, for the following commercial relationships:

- Contracts for the Purchase and Sale of Petrochemical Naphtha to supply Braskem's plants in the states of São Paulo, Bahia, and Rio Grande do Sul, with prices based on international naphtha benchmarks. The contracts stipulate a minimum monthly withdrawal quantity, with the possibility of negotiating additional quantities beyond those contracted monthly, which may reach up to 4.116 million tons in 2026 and up to 4.316 million tons in 2030. The estimated value of the contracts is US\$ 11.3 billion, with a term of 5 years, starting on 01/01/2026.
- Contract for the Purchase and Sale of Ethane, Propane and Hydrogen to supply the state of Rio de Janeiro, with prices based on international natural gas and propane benchmarks. From 2026 to 2028, the contract provides for maintaining the currently contracted quantity — 580,000 tons of ethylene equivalent per year — with production and supply from Reduc (Duque de Caxias Refinery). From 2029 to 2036, the contract includes an increase in the contracted quantity to 725,000 tons of ethylene equivalent per year to meet Braskem's planned expansion (currently in the project phase), with production and supply from Reduc and/or the Boaventura Complex. The estimated value of the contract is US\$ 5.6 billion, with a term of 11 years, starting on 01/01/2026.
- Contracts for the Purchase and Sale of Propylene sourced from the Reduc, Recap and Refap refineries, with prices based on international propylene benchmarks. The contracted quantity is up to 140,000 tons per year at Recap, 100,000 tons at Reduc, and scaled at 14,000, 24,000, 36,000, 48,000, and 60,000 tons per contractual year at Refap. The estimated value of the contracts is US\$ 940 million, with a term of 5 years, starting on 05/18/2026.

The execution of the contracts is classified as a Related Party Transaction (RPT), presenting strictly commutative conditions, ensuring transparency, fairness, and the interests of the companies, in compliance with market conditions, and was reviewed by Petrobras' Statutory Audit Committee.

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