EARNINGS CONFERENCE CALL 2ND QUARTER 2025

AUGUST 7, 2025

2Q25 EARNINGS CONFERENCE CALL

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AGENDA

Financial and operational highlights

Performance by segment

Consolidated performance

Resilience and Transformation Program

2Q25 Financial and Operational Highlights

In 2Q25, Braskem recorded Recurring EBITDA of US$74 MM, impacted by the prolonged downcycle and global trade tensions

Utilization Rate

▲ 2Q25 vs 1Q25

74%	0 p.p.	Brazil
71%	-16 p.p.	Green Ethylene[1]
74%	0 p.p.	USA & Europe
44%	-35 p.p.	Mexico

Global Accident Frequency Rate

1.11

(events/1MM HHT[2])

In line with the best safety references on the market

Recurring EBITDA

US$74 MM

-67% vs. 1Q25
-77% vs. 2Q24

Operational Cash Generation

US$(31) MM

+$129 MM vs. 1Q25

Indebtedness Profile[3]

~9 years

68% from 2030 onwards

Cash Position[4]

~US$1.7 billion

30-month coverage

Liquidity

~US$2.7 billion

Cash Position + RCF (maturing Dec/26)

Source: Braskem | Note (1): Considering the capacity of 260 thousand tons/year for 2Q24 and 1Q25, and 275 thousand tons/year for 2Q25.; (2): Global accident frequency rate measured in events per million man-hours worked; (3): Does not consider Braskem Idesa's debt; (4): Does not consider the available international revolving credit facility ("RCF") in the amount of US$1.0 billion, maturing in 2026.

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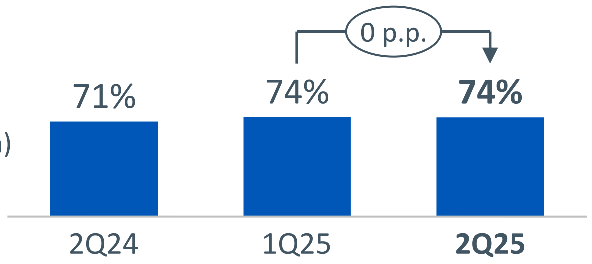
AGENDA

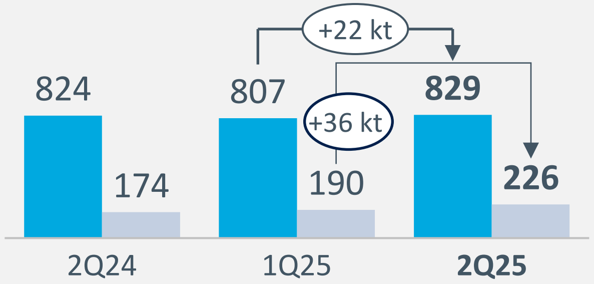
2Q25 Performance | Brazil

Recurring EBITDA in 2Q25 was US$152 million, 24% lower than in 1Q25, mainly due to the reduction in PE and PVC spreads

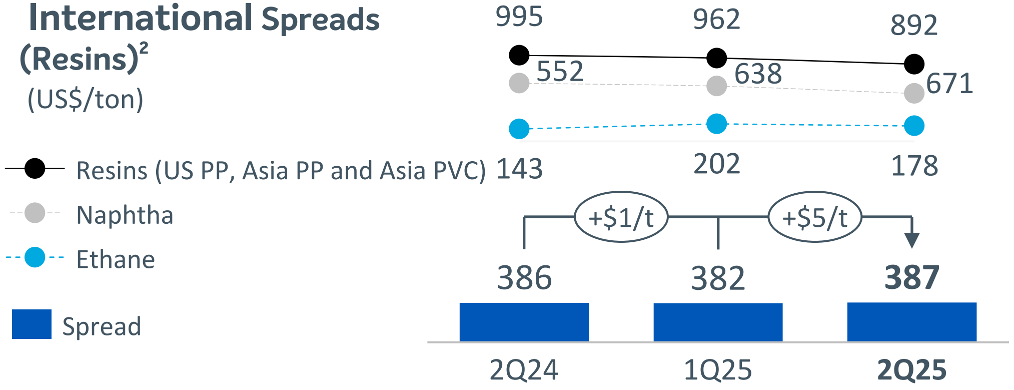
Utilization Rate of Petrochemical Plants
(% of ethylene capacity utilization)



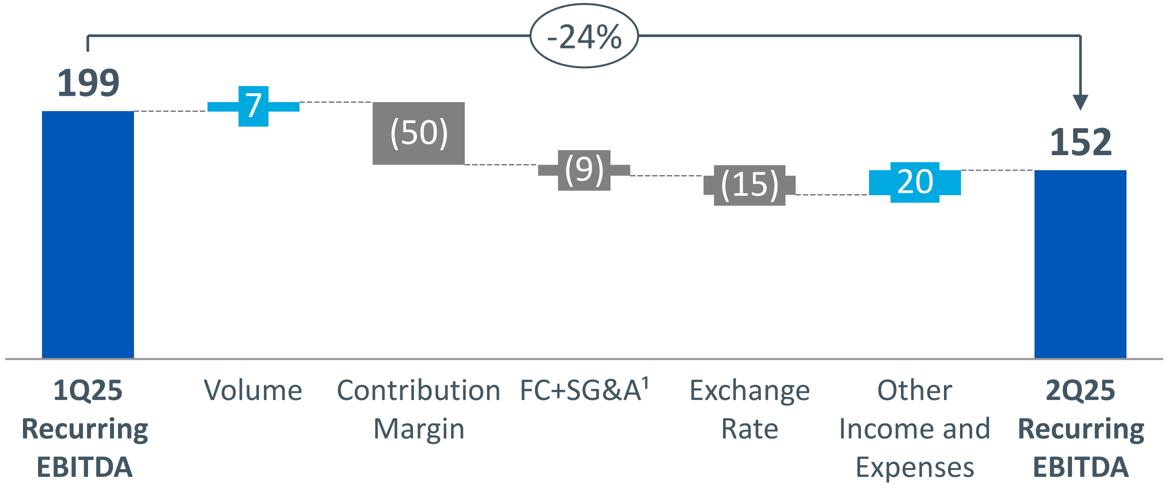
Sales of Resins (PE + PP + PVC)
(thousand tons)



International Spreads (Resins)[2]
(US$/ton)



Recurring EBITDA
(US$ million)



Main effects (2Q25 vs. 1Q25)

Sales volume: Anticipation of purchases by the processing chain

Contribution Margin: Inventory effect of feedstock acquired in previous periods

Fixed Cost and Selling, General and Adm. Expenses: Reclassification of expenses from the "Corporate Unit" to the segments due to changes in the organizational structure and higher logistical expenses

Exchange rate: Appreciation of the average Brazilian Real against the average Dollar by R$0.17

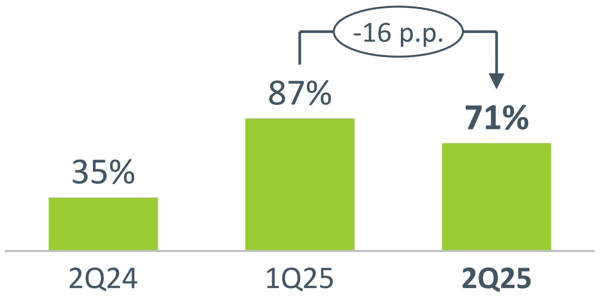
Source: Braskem | Note (1): FC: Fixed Costs, SG&A: Selling, General and Administrative Expenses; (2): Data from external consultancies.

2Q25 Performance | PE I'm green™ bio-based

The higher sold volume of bio-based resin, due to higher market demand, positively impacted the Business result

Green Ethylene Utilization Rate[1]

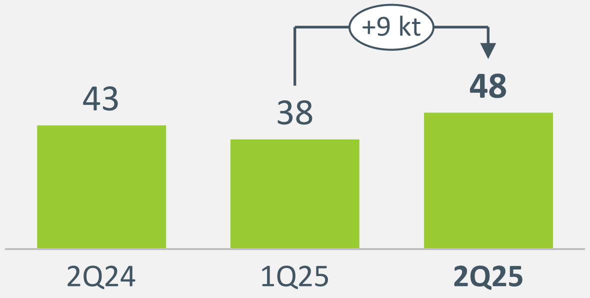
(% of Green Ethylene capacity utilization)



Inventory optimization carried out in the quarter

Sales Volume of I'm green™ bio-based PE

(thousand tons)



Increased demand from new and existing customers

The positive result of the I'm green™ bio-based PE reinforces the Company's Transformation journey with projects that expand the evolution of the renewable portfolio

MIGRATION TO RENEWABLES
FLY UP TO GREEN

sustainea

BraskemSiam
BIO-BASED POLYETHYLENE

New bioproducts and sustainable business

Renewable Innovation Center
(Lexington, MA)

Technology and Innovation Centers
(Campinas (SP), Triunfo (RS) and Pittsburgh (PA))

Source: Braskem | Note (1): Considering the capacity of 260 thousand tons/year for 2Q24 and 1Q25, and 275 thousand tons/year for 2Q25.

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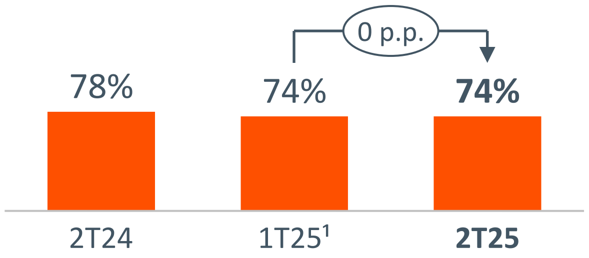
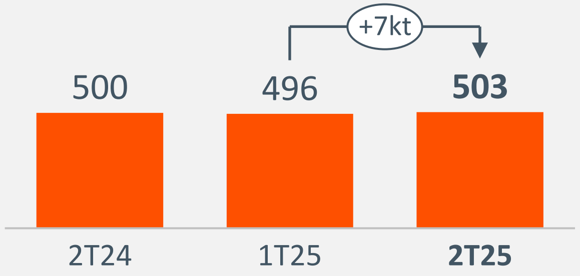
2Q25 Performance | USA & Europe

Despite the higher sales volume, the lower contribution margin impacted the segment's results.

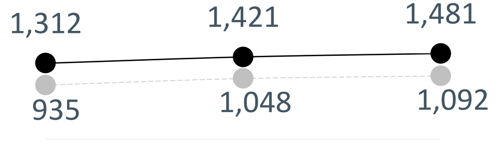
Utilization Rate of USA & Europe plants
(% of PP capacity utilization)

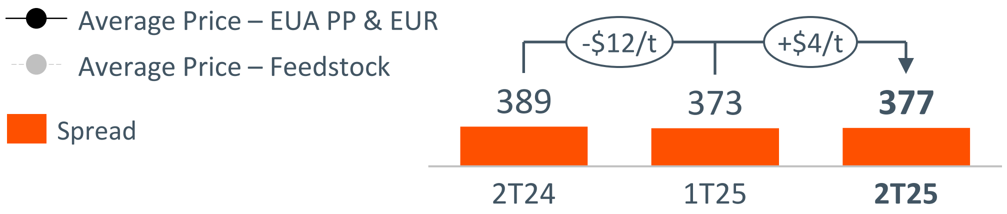


PP Sales
(thousand tons)

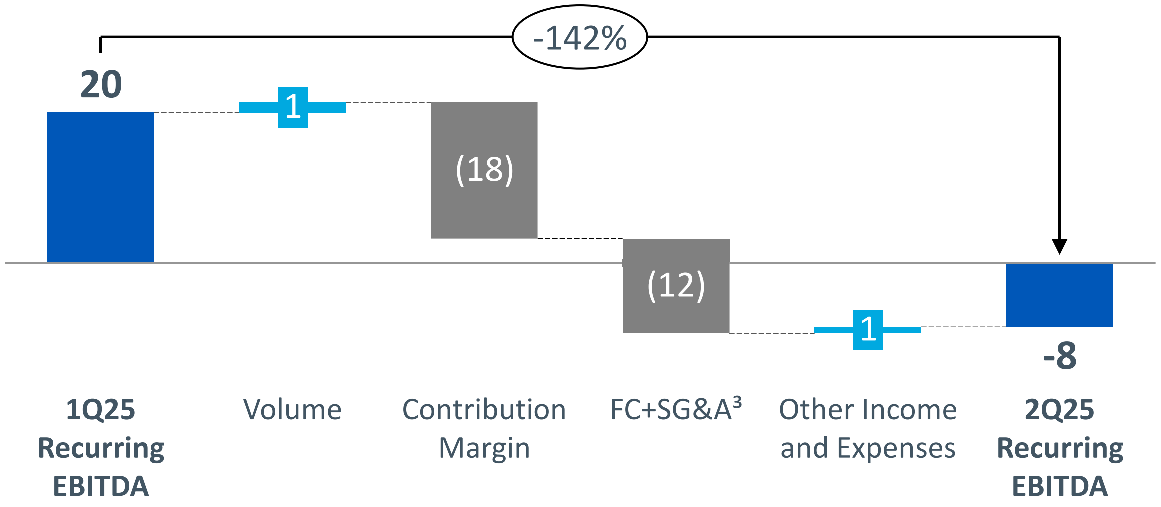


International Spreads (Resins)[2]
(US$/ton)





Recurring EBITDA
(US$ million)



Main effects (2Q25 vs. 1Q25)

Contribution Margin: Inventory effect on the average cost of goods sold, related to raw materials acquired in previous periods

SG&A: Reclassification of expenses from the "Corporate Unit" to business segments due to changes in the organizational structure

Other Income and Expenses: Income from the subleasing of vessels in Europe

Source: Braskem | Note (1): Updated to account for full USA capacity; (2): Data from external consultancies; (3): FC: Fixed Costs, SG&A: Selling, General and Administrative Expenses.

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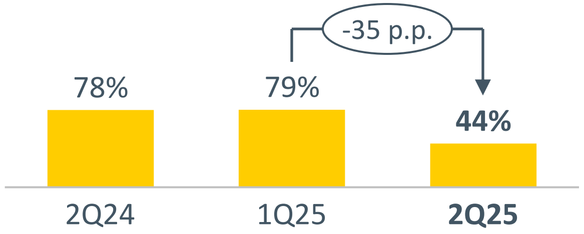
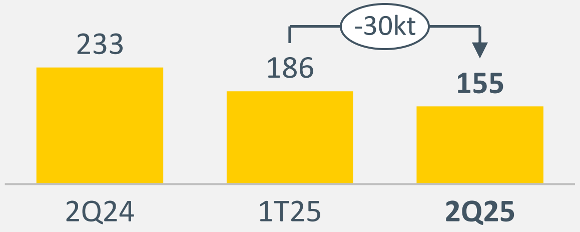
2Q25 Performance | Mexico

Recurring EBITDA in the Mexico segment was impacted by the general maintenance shutdown initiated in June/25, by the lower PE spreads and the lower supply of feedstock in Mexico

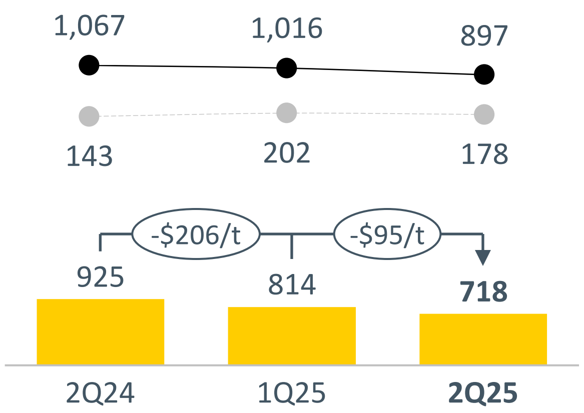
PE Plant Utilization Rate
(% of PE capacity utilization)



PE Sales
(thousand tons)

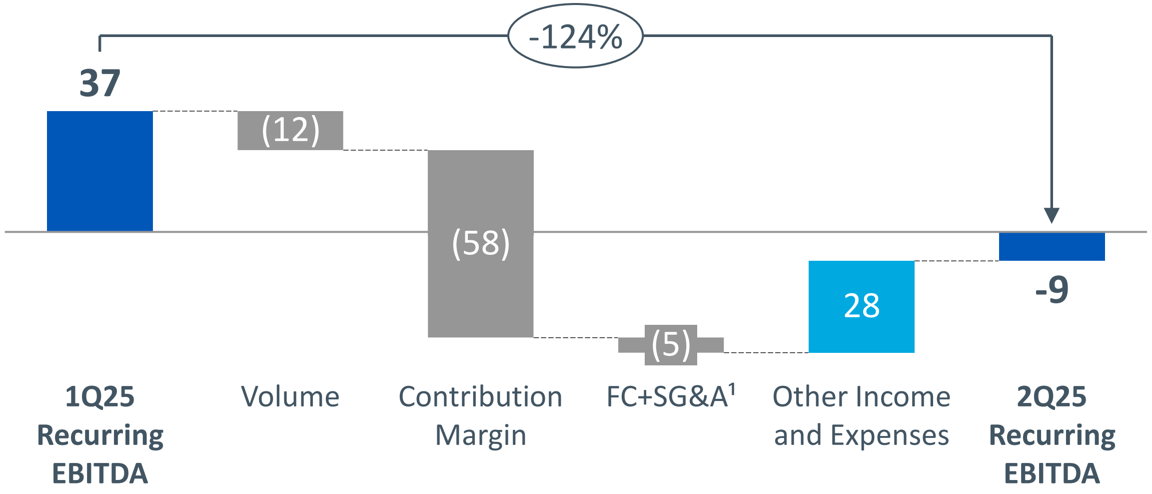


International Spreads (PE-ethane)[2]
(US$/ton)



Prices
USG PE – Mexico Mix
USG Ethane
Spread

Recurring EBITDA
(US$ million)



Main effects (2Q25 vs. 1Q25)

Sales volume: Lower availability of product for sale due to the scheduled shutdown and lower ethane supply by Pemex in April and May 2025

Contribution margin: Reduction of average PE-ethane spreads by US$95/ton

Fixed Cost and Selling, General and Adm. Expenses: Higher expenses with PE storage and ethane tankage due to the shutdown

Other Income and Expense: Provision for penalty receivable due to delay in the construction of TQPM of ~US$19 million

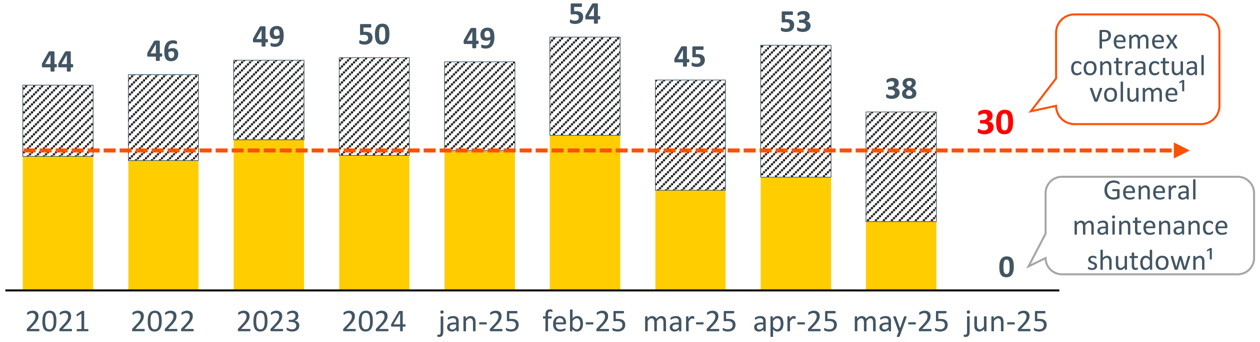
Source: Braskem | Note (1): FC: Fixed Costs, SG&A: Selling, General and Administrative Expenses; (2): Data from external consultancies.

2Q25 Performane | Mexico

Lower domestic ethane supply challenges Mexico's performance amid the petrochemical industry's downturn and high debt structure

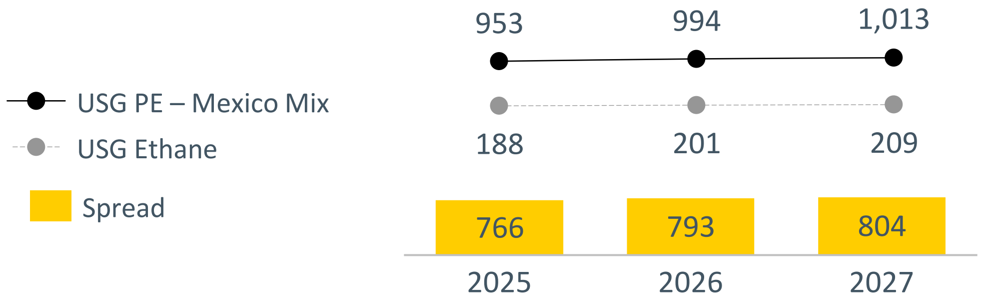
Braskem Idesa has been receiving domestic ethane below the contracted volume...

Ethane disponibility to Braskem Idesa
(thousand barrels/day)



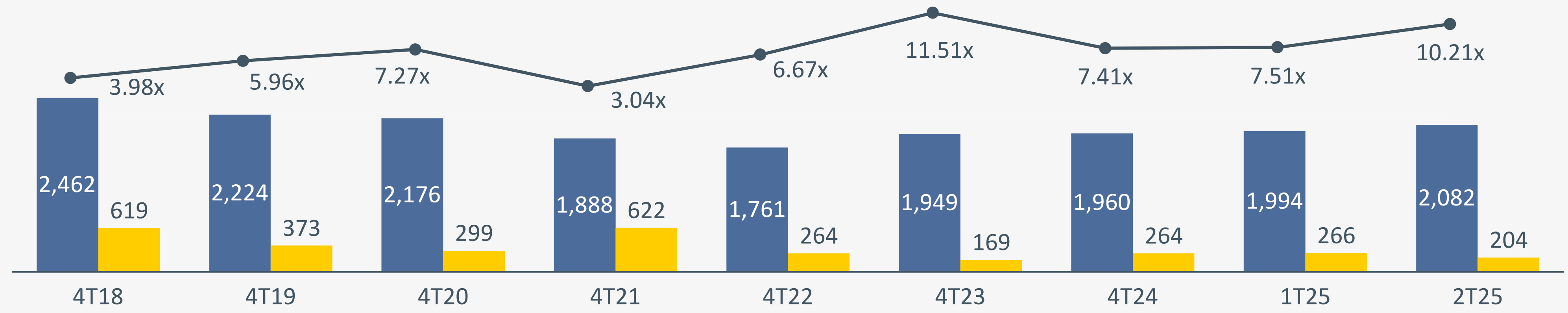
...in a challenging scenario for the international petrochemical industry

International Spreads Expectations (PE-Ethane)²
(US$/ton)



The combination of these factors puts pressure on the performance of the segment, which operates with high financial leverage.

Braskem Idesa's Indebtedness



Source: Braskem | Note (1): Commitment in effect until the operational startup of the ethane import terminal; (2): Data from external consultancies; (3) For leverage purposes, the accounting Recurring EBITDA for the last twelve months ("LTM") is considered.

AGENDA

- Financial and operational highlights
- Performance by segment
- **Consolidated performance**
- Resilience and Transformation Program

2Q25 Performance | Brazil – Alagoas Updates

The work fronts in Alagoas continued to advance as planned

1 Relocation and compensation

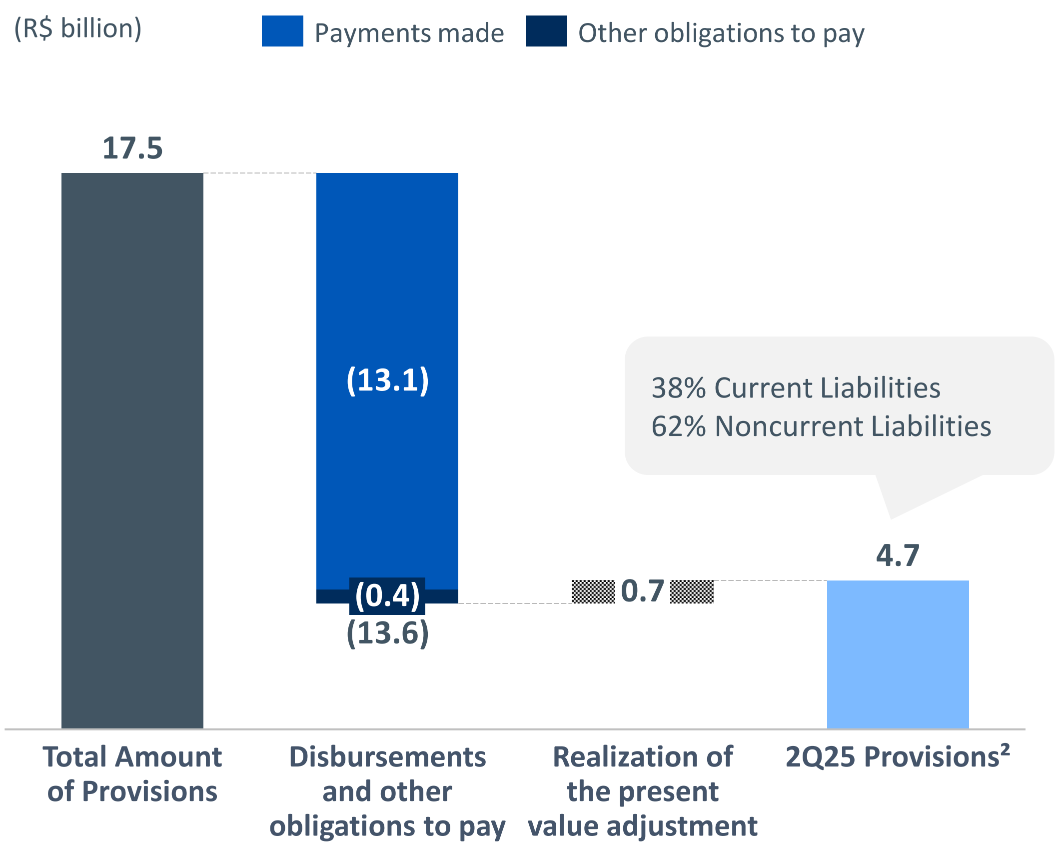
Relocation and Compensation Program (until June/25)

- Resident relocations: 99.9%
- Proposals submitted: 19,190 (99.9%)
- Accepted proposals: 19,105 (99.5%)
- Paid proposals: 19,072 (99.4%)

2 Closing and monitoring of salt cavities

- Actions are provisioned, if necessary, to **ensure that the 35 cavities reach a maintenance-free state in the long term, considering:**
  - Filling with **solid material for 29 cavities**, 6 **of which were completed and another 2 cavities reached the technical filling limit**;
  - **6 cavities were naturally filled.** The technical studies regarding the natural filling of cavity 18 were approved by the ANM in May 2025.

Total Amount and Balance of Provisions[1]



The Company cannot rule out future developments related to the topic or its associated expenses, and the costs to be incurred by Braskem may differ from its estimates or provisioned amounts

Source: Braskem | Note (1): The total amount of provisions related to Alagoas is R$17.5 billion, of which: R$13.1 billion have already been disbursed, R$439 million have been reclassified to the Other obligations group and the realization of the AVP (adjustment to present value) was R$724 million; (2): The net balance of provisions at the end of March/25 was approximately R$5.1 billion, and at the end of June/25 it increased to approximately R$4.7 billion.

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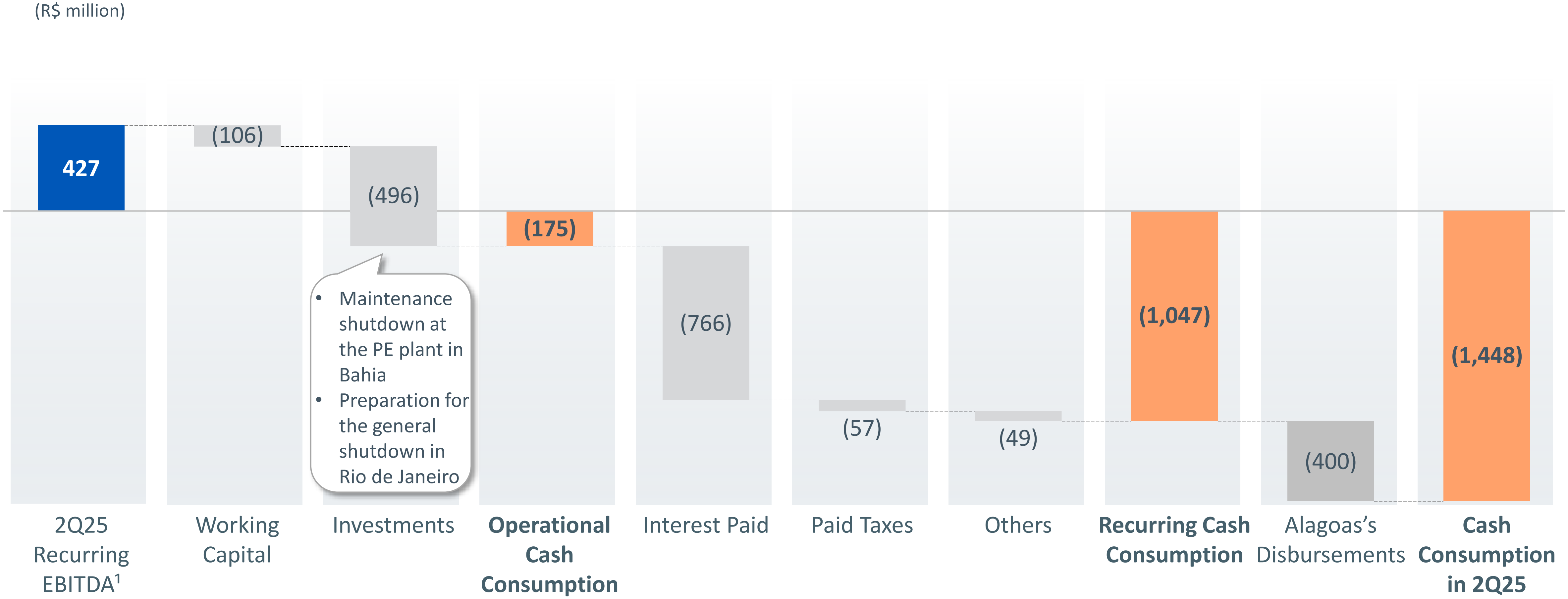
2Q25 Performance | Consolidated Cash Flow

The lower working capital consumption and the reduction in the semiannual interest payments on debt securities positively impacted the Company's cash flow compared to the first quarter

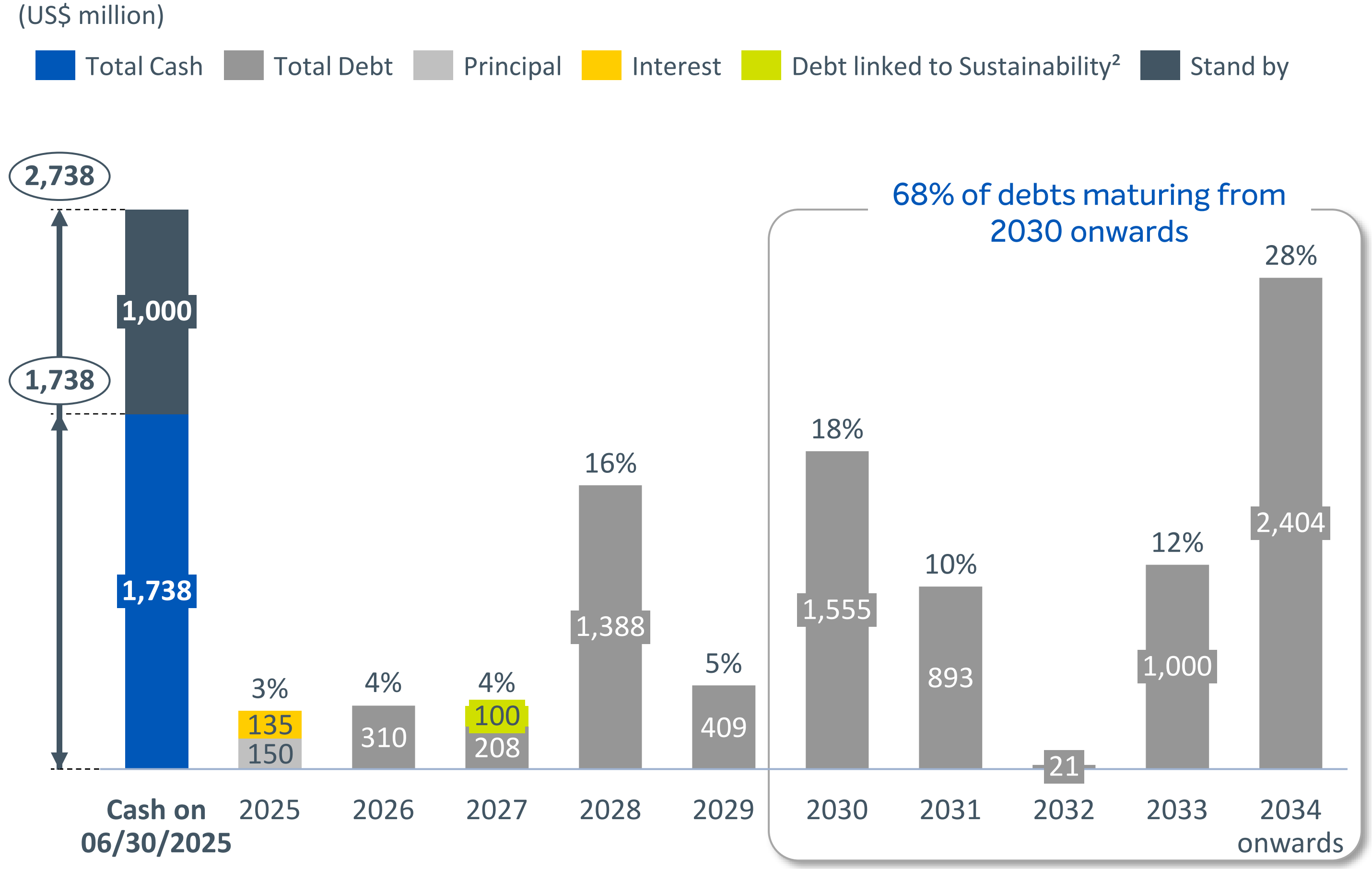
Consolidated Cash Flow 2Q25



Source: Braskem | Note (1): Recurring EBITDA before Debt.

The Company's debt profile remained elongated, with around 68% of debts maturing from 2030 (ex-Braskem Idesa)

Corporate Debt Profile[1] 06/30/2025



Key Indicators

- Sufficient liquidity to cover debt maturities (principal) over the next **30 months**[3]
- **68%** of corporate debt maturing from 2030 onwards
- **~9 years** average corporate debt maturity
- **6.19%**[4] weighted average cost of corporate debt
- **10.59x** Corporate Leverage
- **US$ 6.9 billion** of Adjusted Net Debt (ex-Braskem Idesa)

Agency	Rating	Prospect	Date
Fitch	BB	Stable	05/27/2025
S&P	BB	Negative	05/27/2025

Source: Braskem | Note (1): Does not consider the amount of US$ 25 million of restricted funds for use in the Alagoas Residents Relocation Program and does not consider the debt of Braskem Idesa and its subsidiaries; (2): Sustainability Linked Loan – debts linked to the sustainability goal (growth in sales volume of PE I'm green™ bio-based); (3): Does not consider the Stand by – Revolving Credit Facility in the amount of US$ 1 billion maturing in 2026; (4): Does not consider the debt of Braskem Idesa and its subsidiaries.

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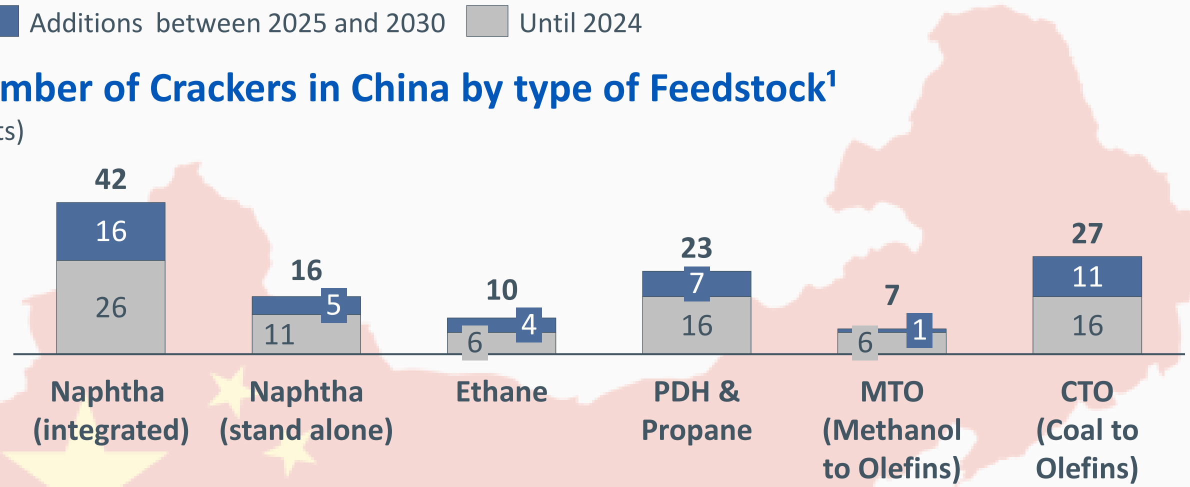
AGENDA

Context | The outlook for the global petrochemical industry remains challenged considering the capacity additions expected through 2030 and the pace of demand growth

China will continue to make significant investments in the expansion of ethylene and propylene chains

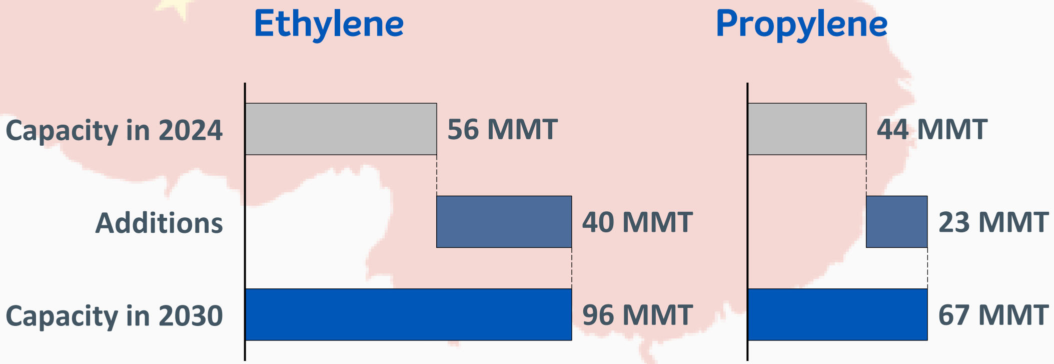
Number of Crackers in China by type of Feedstock[1]

(units)



Installed capacity[1]

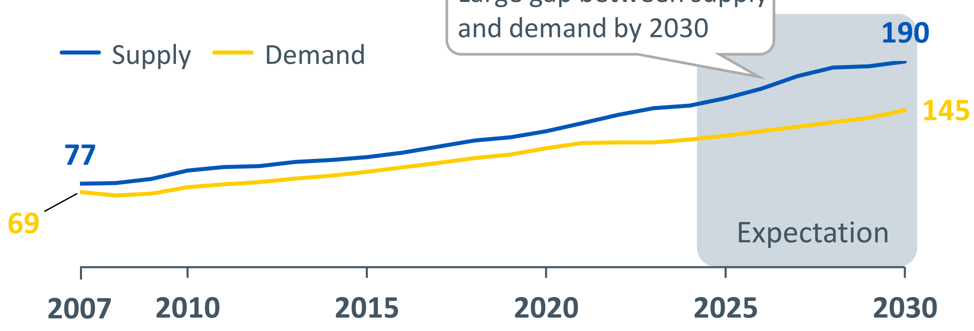
(million tons)



...reinforcing the expectation of a period of greater oversupply and idleness in global industry until 2030

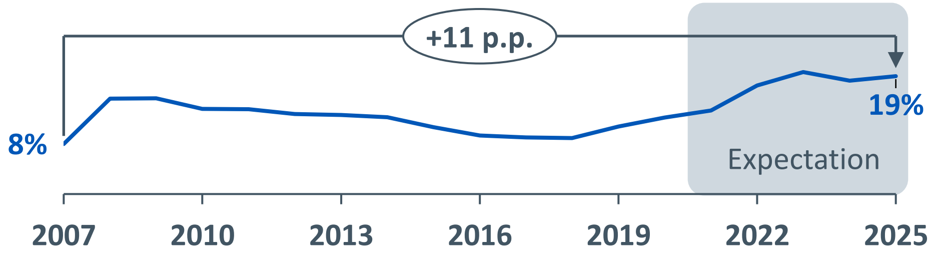
Global supply[2] and demand volume for ethylene

(million tons)



Average idleness rate of global ethylene production[1]

(%)



Source: Braskem | Note (1): External consultations , base date April/2025; (2) Nominal ethylene capacity, external consultancies in April/2025.

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Context | In Brazil, the chemical industry, the basis for the country's production chain, faces structural challenges that put pressure on its global competitiveness

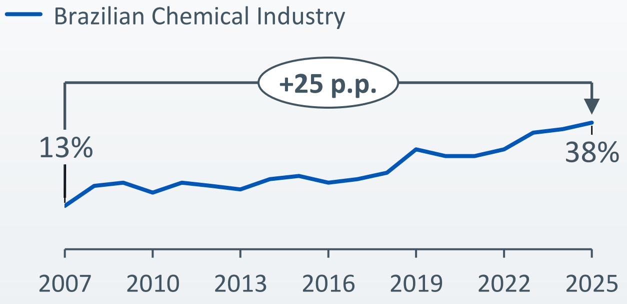
The Chemical Industry is a strategic and essential sector for the Brazilian economy...

- **4th largest chemical industry in the world**
- It corresponds to **11% of the Brazilian industrial GDP**
- **3rd largest industrial sector of GDP**
- **Generates 2 million direct and indirect jobs**
- **It is at the base of the entire production chain, covering several segments**: industrial chemicals, pharmaceuticals, fertilizers, hygiene, perfumery, pesticides, etc

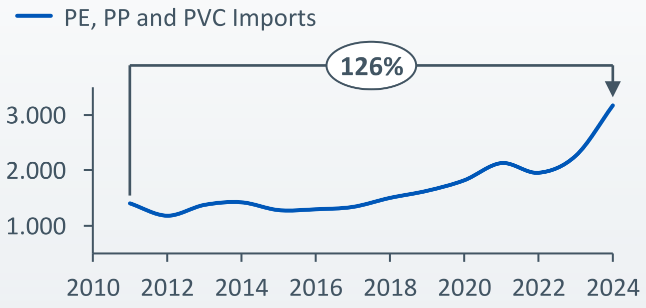
The production of Brazilian chemical inputs is currently the cleanest in the world, with carbon emissions up to 51% lower than that of the main international industries

... But it currently operates with the highest level of idleness in history, challenged by its cost structure and growing global competition

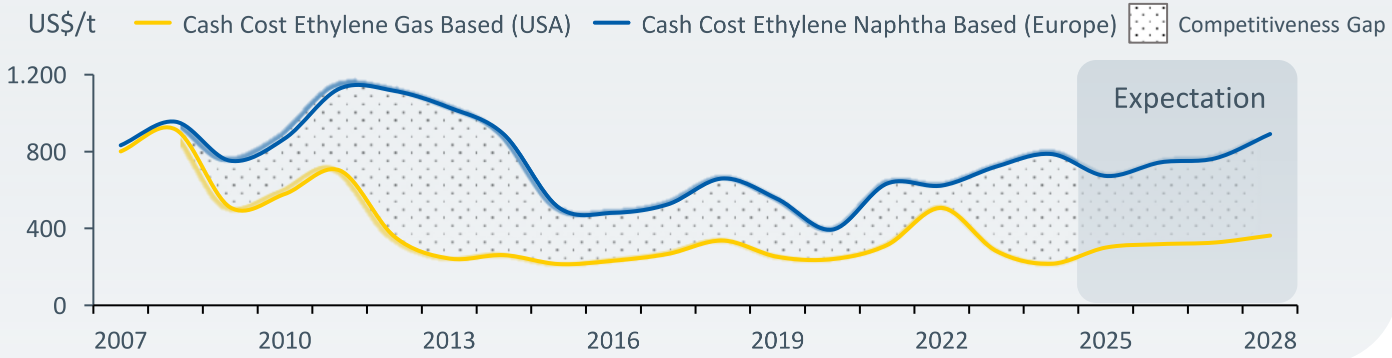
Average idleness rate
(%)



Import Volume in Brazil PE, PP and PVC
(thousand tons)



Cash-cost US Ethane and European Naphtha



 Source: Data from Abiquim (Brazilian Association of the Chemical Industry) and external consultancies.

Braskem has been working on two fronts to overcome the current challenges of the international petrochemical and domestic chemical sectors while becoming more efficient and competitive

Pillars of action

1 RESILIENCE AND FINANCIAL HEALTH

- **Tactical initiatives to mitigate** the impacts of the industry's down cycle

INITIATIVES WITH IMPACT ON EBITDA

INITIATIVES WITH IMPACT ON CASH GENERATION

INITIATIVES TO DEFEND THE BRAZILIAN CHEMICAL INDUSTRY

MAXIMIZATION OF CASH GENERATION AND EBITDA

2 TRANSFORMATION

- Implement actions to ensure **the long-term sustainability** of the business

OPTIMIZATION OF THE NAPHTHA-BASE

Implementation of the asset strategy with a focus on cash generation

INCREASE OF THE GAS-BASE

Enabling gas-based capacity expansion projects

MIGRATION TO RENEWABLE

Implementation of bio-based projects

FOCUS: ADDITIONAL CASH CONTRIBUTION

Braskem

1 Strengthening the competitiveness of the Brazilian chemical industry is essential to boost economic and technological development, with structuring and lasting effects on the economy

Initiatives to defend the Brazilian chemical industry

Special Sustainability Program for the Chemical Industry - Presiq - PL 892/2025

Reposition the Brazilian chemical sector with a focus on sustainability, innovation and decarbonization through fiscal stimulation

Expected impact for Brazil[1]

+ R$112 billion in GDP by 2029.

+ R$65.5 billion in additional tax collection.

+ 1.7 million direct and indirect jobs.

- 30% in CO_2 emissions per ton produced.

Key initiatives to promote competitive parity in Brazil's Chemical Industry

- **Bill 892/25**
  - 2025 e 2026 (via REIQ): Reinstatement of the special tax regime with an 8.25% rate on the acquisition of raw materials.
  - 2027 to 2029: Establishment of a new special financial regime with a 5% rate on raw material purchases and a 3% rate on capacity expansion investments.
- **Antidumping Measures:** Approval of industry petitions aimed at correcting market distortions and defending the national industry.

Examples of public policies to strengthen the chemical industry

Country	Policies and Incentives	Strategic Focus
United States	• *Chemical Tax Repeal Act* • US$1.9 trillion in grants	• National competitiveness • Cheap energy • Innovation
Europe	• *European Chemicals Industry Action Plan* • *Critical Chemical Alliance* • *Green Deal* • US$1.7 trillion in grants	• Sustainability • Trade defense • Innovation
China	• State subsidies • Supporting green chemistry • Stimuli to demand	• Self-sufficiency • Sustainability • Innovation
South Korea	• *Industrial Crisis Response Areas* • *Fiscal, regulatory and financial incentives for ind. petrochemistry*	• National competitiveness • Business restructuring

Source: Abiquim (Brazilian Chemical Industry Association) via the Presiq portal.

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2 Braskem remains focused on optimizing resources and strengthening industrial competitiveness through critical asset analysis

OPTIMIZATION OF THE NAPHTHA-BASE

ADVANCEMENT IN ASSET STRATEGY WITH FOCUS ON PROFITABILITY AND CASH GENERATION

Optimization of the utilization rate of the most competitive lines

- Rio de Janeiro's asset operating at ~95% in 2Q25
- Technological update of the PVC asset in Alagoas, enabling additional capacity of 20 thousand tons/year
- Increase in PVC production by 15 thousand tons/year

Resources approved via REIQ Investments[1]

Hibernation of the least competitive lines globally

Strategic reassessment of the portfolio of less competitive assets:

- Older industrial assets with outdated technology
- High cash cost
- Low economy of production scale
- Low synergy with other industrial assets

Source: Braskem | Note (1): Special Regime for the Chemical Industry ("REIQ Investments") established by art. 57-D of Law No. 14,374/2022 and regulated by Decree No. 11,668/2023, which provides for the presumed credit of 1.5% of PIS/COFINS for the execution of investments in the expansion of the installed capacity of the Brazilian chemical industry.

2 In Rio de Janeiro, the Company will advance in the competitiveness of its assets, expanding its gas-based capacity

INCREASE OF THE GAS-BASE

- Feasibility of projects to increase gas-based capacity
- Expanding the flexibility of petrochemical plants in Brazil
- Ensuring operational stability

+ Competitiveness
+ Business Resilience
+ Feedstock diversification

TRANSFORMA RIO

+ Ethylene and PE

Increase of 230 thousand tons/year in ethylene capacity, with equivalent expansion of PE

R$ 233 MM authorized for the contracting of conceptual and basic engineering studies

FID[1] of the project conditioned to the signing of a long-term ethane supply contract and use of resources under the REIQ Investments[2]

Potential socio-economic benefits

+ ~R$540 MM in the country's revenue
+ ~R$360 MM in revenue for the State
+ ~R$16 MM of collection for the Municipality
+ ~7,500 jobs with the execution of the project

Source: Braskem | Note (1): Final Investment Decision ("FID"); (2): Special Regime for the Chemical Industry ("REIQ Investments") established by art. 57-D of Law No. 14,374/2022 and regulated by Decree No. 11,668/2023, which provides for the presumed credit of 1.5% of PIS/COFINS for the execution of investments in the expansion of the installed capacity of the Brazilian chemical industry.

2025 Priorities

SAFE operations are and will always be Braskem's focus, being a NON-NEGOTIABLE VALUE IN OUR STRATEGY

1. **Advance** the implementation of **asset transformation** initiatives
2. Implement **contingency** initiatives for the **petrochemical cycle, focusing on financial preservation and cash flow**
3. Promote the **competitiveness agenda of the Brazilian chemical industry**, seeking **measures that guarantee competitive parity**
4. Comply with the **commitments established in the agreements signed in Maceió**

Q&A

EARNINGS CONFERENCE CALL 2Q 2025

AUGUST 7, 2025

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EARNINGS CONFERENCE CALL 2Q 2025

AUGUST 7, 2025

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