

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

Publicly-held company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS ("Usiminas" or "Company"), in compliance with the provisions of paragraph 4 of article 157 of Law No. 6,404/76, and based on CVM Resolution No. 44/2021, hereby informs its shareholders and the market in general that, on today's date, it received from the members of its control group, signatories of the Second Amendment and Consolidation of the Shareholders' Agreement of Usiminas, entered into on 07.03.2023 ("Shareholders' Agreement"), the following information:

(i) Nippon Steel Corporation ("NSC") and Mitsubishi Corporation ("Mitsubishi"), which are considered as the "NSC Group", for purposes of the Shareholders' Agreement, entered into a share purchase agreement with Ternium Investments S.à r.l ("Ternium"), pursuant to which the parties agreed to the purchase, by Ternium, of all the 153,135,207 (one hundred and fifty-three million, one hundred thirty-five thousand, two hundred and seven) shares subject to the Shareholders' Agreement owned by the NSC Group, which represent 31.67% of the total Subject Shares (as defined in the Shareholders' Agreement) and 21.71% of the total ordinary shares issued by Usiminas¹, at the price per share that the parties had agreed upon for the Option Transactions defined in the new Shareholders' Agreement entered into on 07.03.2023; that is, a price per share of approximately US\$ 2.06 (two United States dollars and six cents) ("Transaction"). Previdência Usiminas ("PU"), and the other members of the T/T Group (Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.), have given their respective consents to the Transaction, without the exercise of its rights of first refusal. The conclusion of the Transaction is subject to the implementation of conditions precedent usual in this type of transaction, especially the prior approval by the Brazilian Antitrust Authority – CADE.

(ii) Upon the closing of the Transaction, the T/T Group will hold a relative interest of approximately 92.95% of the shares subject to the Shareholders' Agreement, while PU will maintain its 7.05% of such Subject Shares. In relation to the total common shares issued by Usiminas, the T/T Group will hold 71.02%². As a result of the Transaction, the NSC Group will cease to be part of the Company's controlling group and Shareholders' Agreement. The rights and obligations of the PU under the Shareholders' Agreement, including voting and nomination rights, will not change.

(iii) NSC and Ternium informed the Company that they will keep Usiminas and the market informed of all relevant developments of the Transaction, in accordance with the applicable rules.

¹ Without disregarding the ordinary shares issued by Usiminas that are held in treasury.

² Including the ordinary shares issued by Usiminas owned by Ternium that are not subject to the Shareholders' Agreement, and without disregarding the shares held in treasury.

(iv) Finally, Ternium informed the Company that the additional investment that the Transaction represents further reinforces its commitment to Usiminas and the Brazilian steel market, and that Ternium will continue to work to bring Usiminas to its full potential, committed to improving its competitiveness and value, in the best interest of Usiminas and all its stakeholders.

Belo Horizonte, November 5, 2025.

Thiago da Fonseca Rodrigues
Vice President of Finance and Investor Relations