

## Vale and VBM celebrate the start-up of Onça Puma's second furnace

Rio de Janeiro, September 30<sup>th</sup>, 2025 - Vale S.A. ("Vale" or the "Company") announces that its subsidiary Vale Base Metals Ltd. ("VBM") has successfully commenced the second furnace operation at its Onça Puma site.

The second electric furnace will add 15 ktpy to the site's production capacity, increasing its nominal capacity to 40 ktpy. Delivered within schedule, the furnace rebuild project involved an investment of approximately US\$ 480 million, 13% below budget.

"This investment and successful delivery of the project is a tangible demonstration of VBM's commitment to Pará and Brazil and further ensures the company has globally competitive, world-class operations," said Shaun Usmar, CEO of VBM.

Vale and VBM reaffirm their commitment to increasingly competitive and sustainable operations that generate long-term value for all stakeholders.

Marcelo Feriozzi Bacci  
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