



AXIA ENERGIA

Fifth redemption/conversion operation of class C preferred shares (PNC)

Rio de Janeiro, October 7, 2026, AXIA Energia S.A. ("Company" or "AXIA Energia") informs that its Board of Directors approved, on this date, the redemption of 67,249,496 Class C Preferred Shares ("PNC"), equivalent to R\$ 4 billion and representing 17.38% of the outstanding shares of this class.

The main terms and conditions of the transaction are as follows:

- **B3 record date:** October 8, 2026.
- **Ex-rights date:** as of October 9, 2026, the Class C Preferred Shares (PNC) will be traded on an ex-rights basis.
- **Total redemption amount:** R\$ 4 billion.
- **Redemption value per PNC share:** R\$ 59.48 per share, corresponding to the closing price of the Company's common shares on the trading session held on October 6, 2026.
- **Redemption procedure:** Shareholders who do not elect to convert their PNC shares will have such shares automatically redeemed.
- **Tax treatment for non-resident investors:** information regarding the tax treatment applicable to the redemption, especially with respect to non-resident investors ("NRIs"), is set forth in the Shareholders' Notice released on this date.
- **Conversion procedure:** Holders of Class C Preferred Shares (PNC) may elect, as an alternative to redemption, to convert all or part of the PNC Shares subject to redemption into common shares, at a ratio of one common share for each PNC Share. Such election may be made during the period from October 14 to October 16, 2026, inclusive.

Channels for submitting the election to convert PNCs shares:

- Through their respective custodian agent/broker, for shareholders whose shares are held in custody with B3's Central Depository; or
- Through Itaú Corretora de Valores S.A., the book-entry registrar of the Company's shares, in the case of shares held in book-entry form. E-mail: atendimentoescrituracao@itau-unibanco.com.br
- **Date of conversion into common shares:** October 20, 2026
- **Payment date of the redemption amount:** October 26, 2026
- **Treatment of fractions:** Pursuant to Article 11, Section 10, Item V of the Company's Bylaws, fractional PNC Shares resulting from the redemption process will be disregarded.



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- **Treatment of holders of Americans Depositary Receipts (“ADRs”):** Holders of ADRs backed by PNC Shares will not be entitled to elect conversion into common shares. The PNC Shares underlying such ADRs will be mandatorily redeemed, and Citibank N.A., as depositary, will receive the redemption proceeds and distribute them to the respective ADR holders. Payment to ADR holders is expected to be made within seven business days following the payment date of the redemption to holders of PNC Shares traded on B3.

The Company has made available on its Investor Relations website a dedicated webpage regarding the redemption and conversion of PNC Shares. To access it, [please click here](#).

Eduardo Haiama

Vice President of Finance and Investor Relations