

Petrobras announces results in the third Capacity Reserve Auction

Rio de Janeiro, March 20, 2026 – Petróleo Brasileiro S.A. – Petrobras, following up on the announcement of March 18, 2026, informs that it has contracted two plants from its thermal power portfolio in the third Capacity Reserve Auction – LRCAP 03/2026, held today by Brazil’s National Electric Energy Agency (ANEEL) and the Electric Energy Trading Chamber (CCEE), with technical support from the Energy Research Company (EPE). The 3rd LRCAP focused on contracting capacity from plants powered by diesel oil, fuel oil, and biodiesel.

Table – Petrobras’ Results in the 3rd LRCAP 2026

Unit	Product	Contracted Capacity (MW)	Start of Supply	Contract Term
Canoas	Capacity 2026	157.831	08/01/2026	3 years
Termoceará	Capacity 2027	174.690	08/01/2027	3 years
Petrobras Total	-	332.521	-	-

Including the eight thermal power plants contracted in the 2nd LRCAP, held on Wednesday (March 18), Petrobras contracted a total of nine plants in the two auctions, totaling approximately 2.6 GW of firm capacity for the National Interconnected System (SIN) for the period from 2026 to 2031.

The company’s performance in the auctions demonstrates the competitiveness and reliability of its thermal power portfolio, reinforcing its commitment to the country’s energy security and a just energy transition. In addition, the result also ensures the necessary remuneration for the assets to be available to the electricity sector during the contract period. The estimated annual fixed revenue from the results of both auctions is approximately R\$ 4.45 billion.

Petrobras’ thermal power portfolio

Petrobras’ thermal power portfolio consists of 13 plants, all contracted with the electricity sector for the periods established in the respective products, and able to deliver power and energy according to the needs of the SIN. The portfolio has a capacity of 4.9 GW, sufficient to supply approximately 21 million households.

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