

Petrobras strengthens strategic partnership with Lightsource bp in renewable energy in Brazil

Rio de Janeiro, May 20, 2026 –Petróleo Brasileiro S.A. – Petrobras (“Petrobras”), further to its release dated December 16, 2025, announces that it has completed the acquisition of a 49.99% equity interest in Lightsource bp’s subsidiaries in Brazil, establishing a strategic partnership in onshore renewable energy in the country, including energy storage.

The partnership is structured as a joint venture with shared governance, including a Board of Directors with equal representation from both companies, as previously disclosed to the market. Completion of the transaction followed receipt of the relevant regulatory approvals.

Lightsource bp will contribute assets and projects in Brazil, including the Milagres solar PV plant (212 MWp), currently in operation, as well as projects at an advanced stage of development. Petrobras will contribute its experience in engineering, licensing and regulatory matters, as well as its strategic direction for expanding its activities in renewable energy.

With this initiative, Petrobras expands its presence in solar power generation and renewable sources in Brazil, in line with its Business Plan 2026–2030.

About Lightsource bp

Lightsource bp is a global independent power producer providing integrated onshore renewable energy and energy storage solutions. Present in more than 15 countries across three global regions, it has 14.2 GW developed and a project pipeline with potential exceeding 52 GW. Lightsource bp is a bp company.

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