2Q26

Webcast
Institutional Presentation

USIMINAS

SUMMARY

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Results

2Q26

Highlights of the Quarter

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Steel Sales	Iron Ore Sales	Adjusted Consolidated EBITDA
1.0mt	2.5mt	761mi
-2% vs 1Q26	+27% vs 1Q26	+17% vs 1Q26

Steel Net Revenue per ton	Adjusted Steel EBITDA	Adjusted Steel EBITDA Margin
+5%	688mi	13%
vs 1Q26	+26% vs 1Q26	+2,4p.p. vs 1Q26

Consolidated

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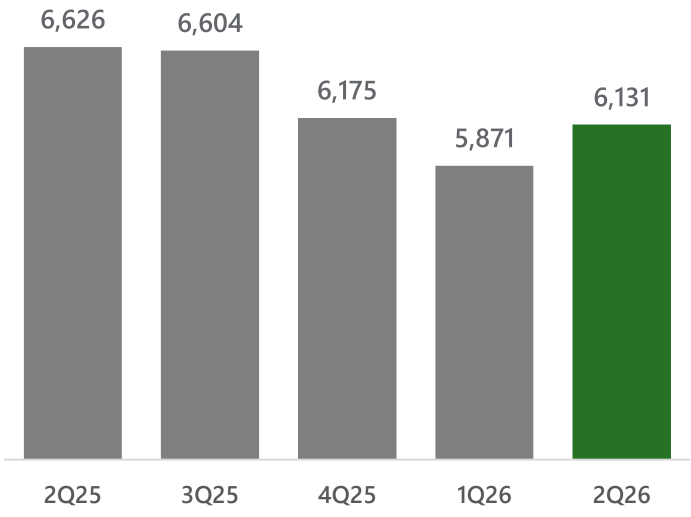
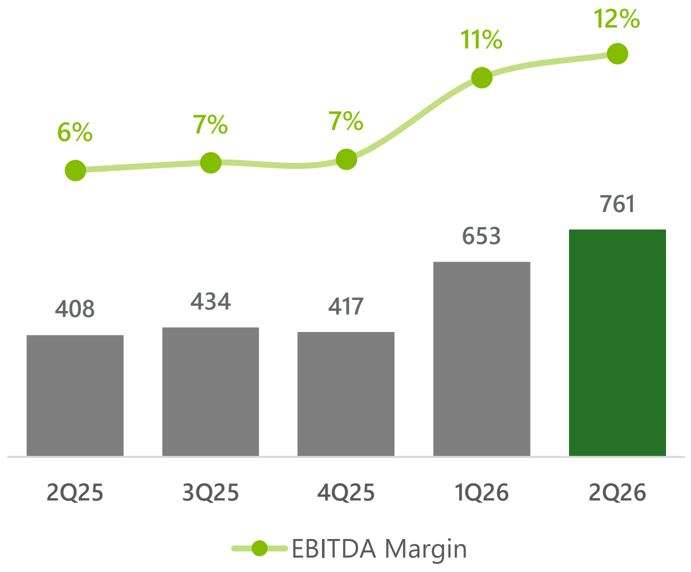
NET REVENUES
R$ millions

Net Revenue increased by 4% compared to 1Q26, driven by higher prices in the Steel segment and stronger sales volumes in the Mining segment.



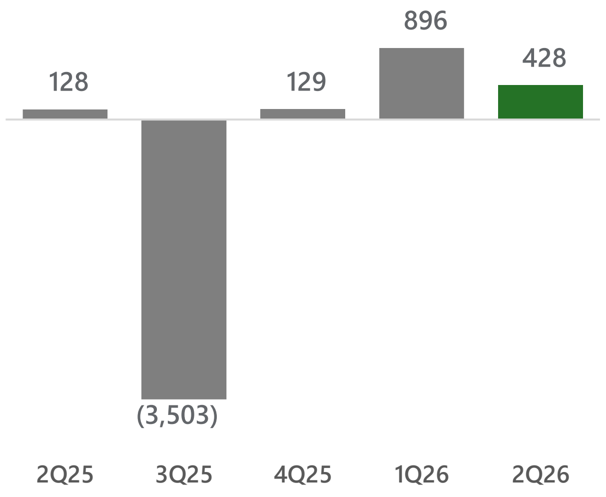
ADJUSTED EBITDA
R$ millions

Consolidated Adjusted EBITDA increased by 17% compared to 1Q26, primarily driven by the improved performance of the Steel segment



NET INCOME
R$ millions

Net Income decreased by 52%, reflecting weaker financial results, partially offset by improved operating performance.



Steel Unit

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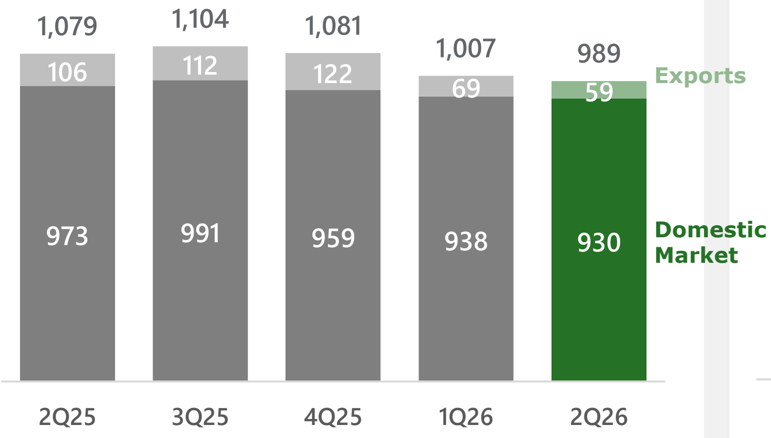
STEEL SALES

(Kt)

Sales volumes declined due to lower shipments to the Distribution and Industrial segments, partially offset by higher sales to the Automotive segment

ΔDomestic Market 1Q26: -1%

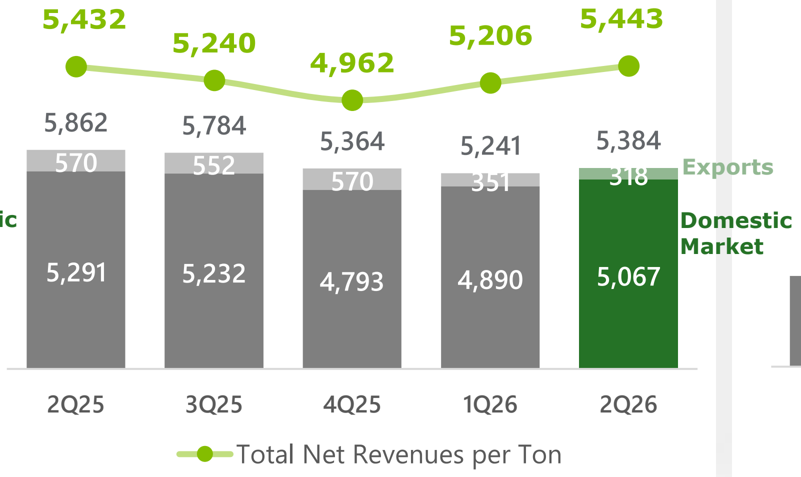


NET REVENUES

R$ millions and per ton (R$/t)

Revenue per ton increased by 5%, driven by a 4% increase in the domestic market, reflecting improved pricing in the Distribution and Industrial segments, as well as a better sales mix toward the automotive sector.

Δ1Q26 Domestic Market (R$/t): +4%

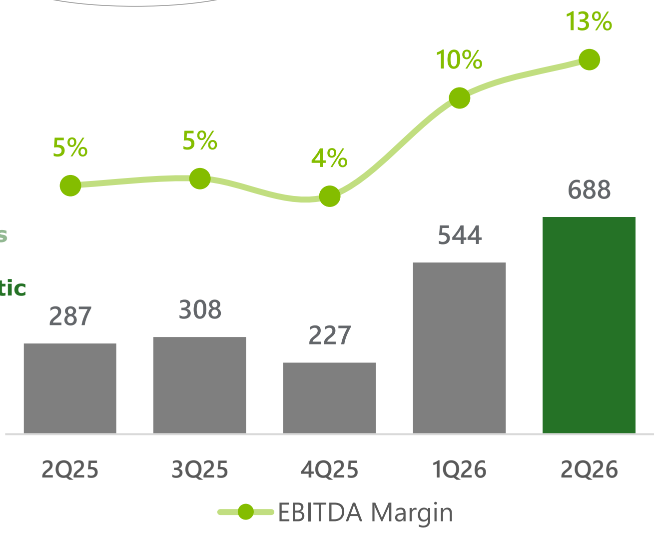


ADJUSTED EBITDA

R$ millions

Adjusted EBITDA increased, reflecting strong growth in Revenue per ton. EBITDA reached its highest level since 2Q22.

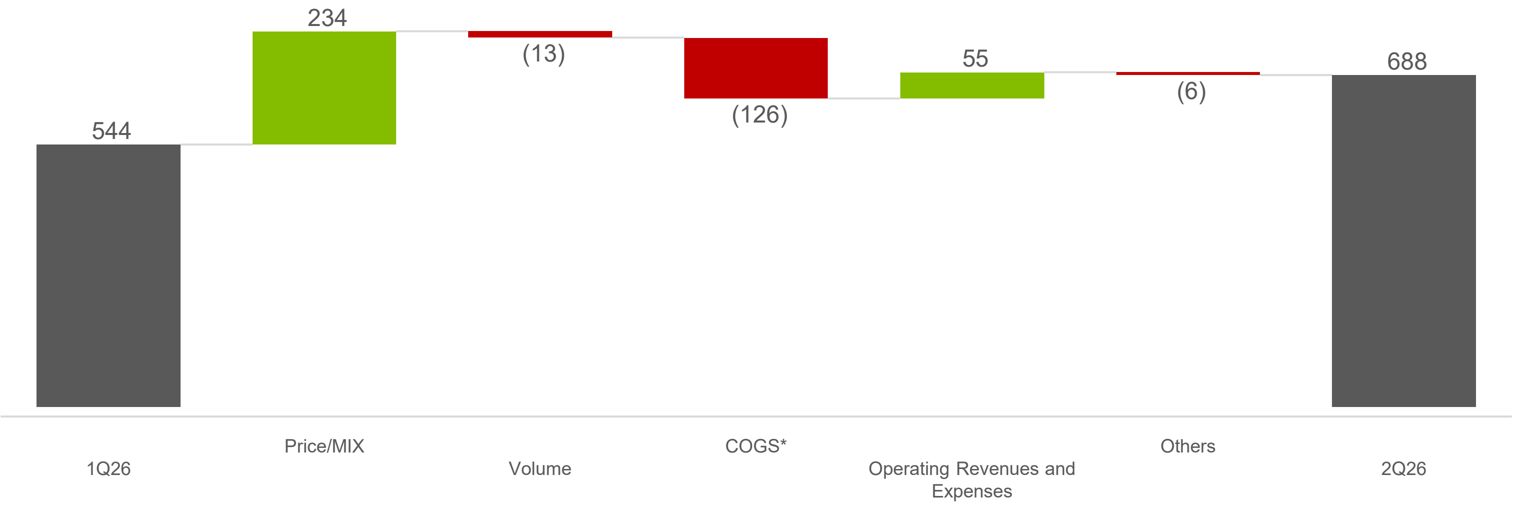
Δ1Q26: 26%



ADJUSTED EBITDA VARIATION

R$ millions

The positive variance in Adjusted EBITDA was primarily driven by an improved price and sales mix achieved during the quarter.



*Excluding Depreciation and Amortization effects

Including non-recurring effects totaling R$70 million, recognized under Other Operating Income and Expenses.

Mining Unit

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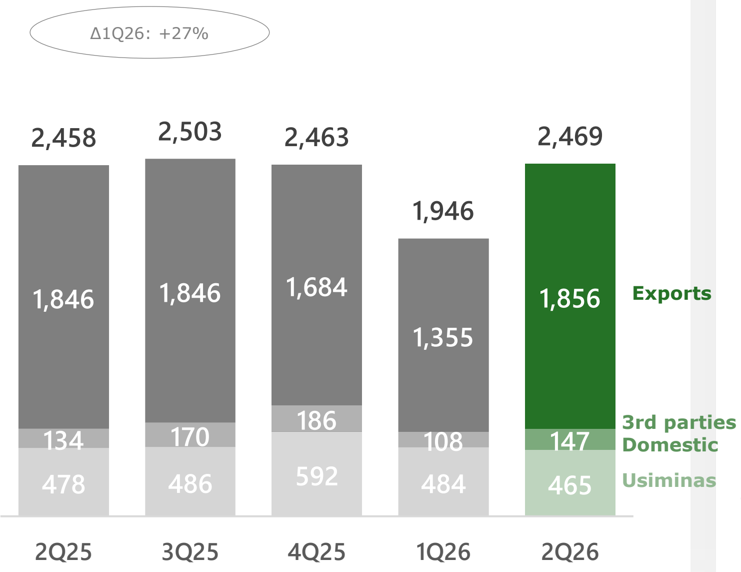
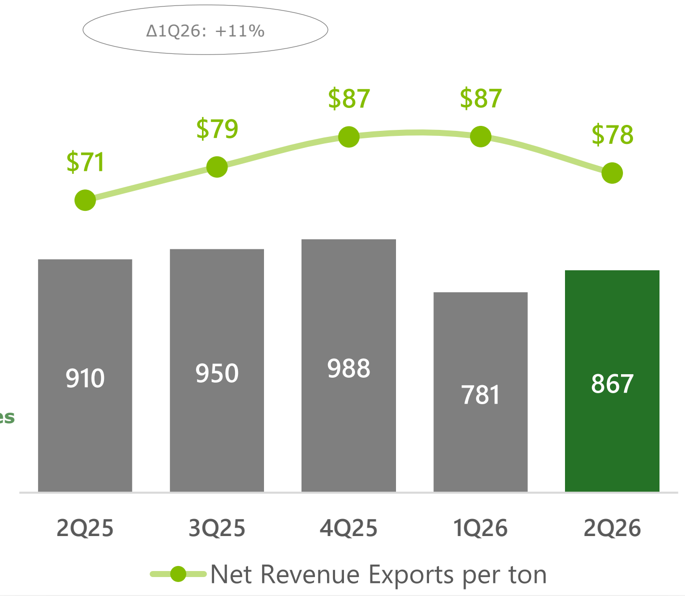
IRON ORE SALES
(Kt)

Sales volumes increased, primarily driven by higher export shipments.



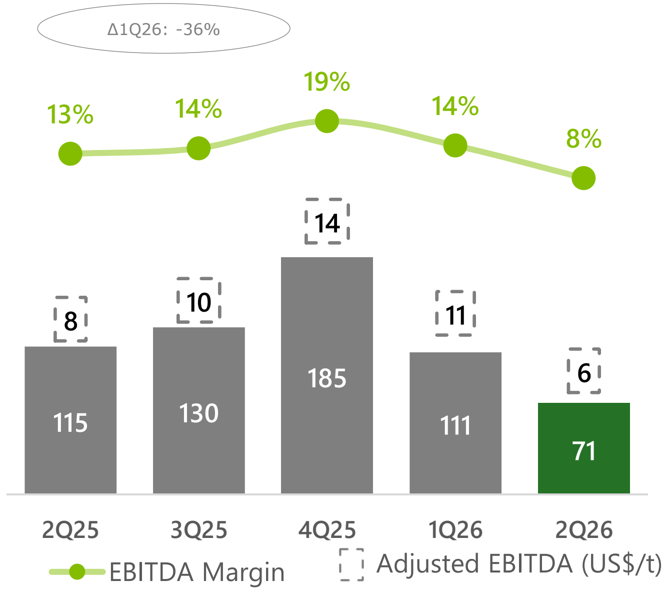
NET REVENUES
R$ millions and per ton (US$/t)

Quarter-over-quarter growth in net revenue, reflecting higher sales volumes during the period.



ADJUSTED EBITDA
R$ millions and per ton (US$/t)

EBITDA margin and EBITDA per ton declined, reflecting a weaker international freight market environment.



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Financial indicators

2Q26

Consolidated

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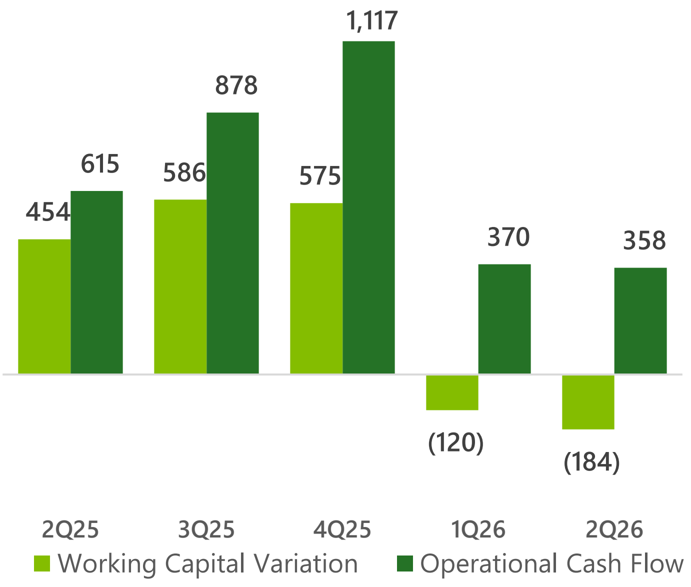
Working Capital Variation and Operational Cash Flow *

R$ millions

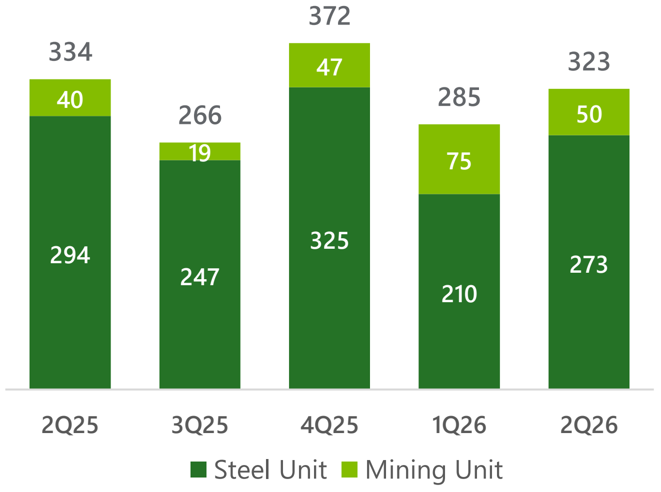
Operating cash flow positive, as EBITDA generation was sufficient to offset working capital consumption.



CAPEX

R$ millions

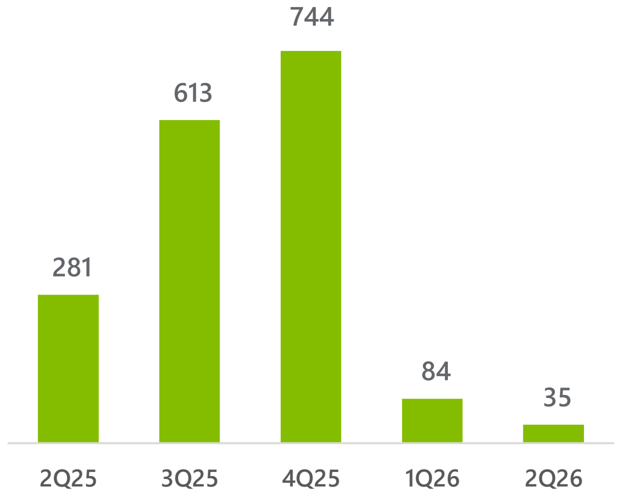
CAPEX increased by 13% quarter-over-quarter, primarily driven by a 30% increase in the Steel Division.



FREE CASH FLOW**

R$ millions

Free cash flow positive during the quarter, with operating cash flow partially offsetting CAPEX.



*Cash variation excluding CAPEX and other investing and financing activities

** Operating Cash Flow + CAPEX

Consolidated

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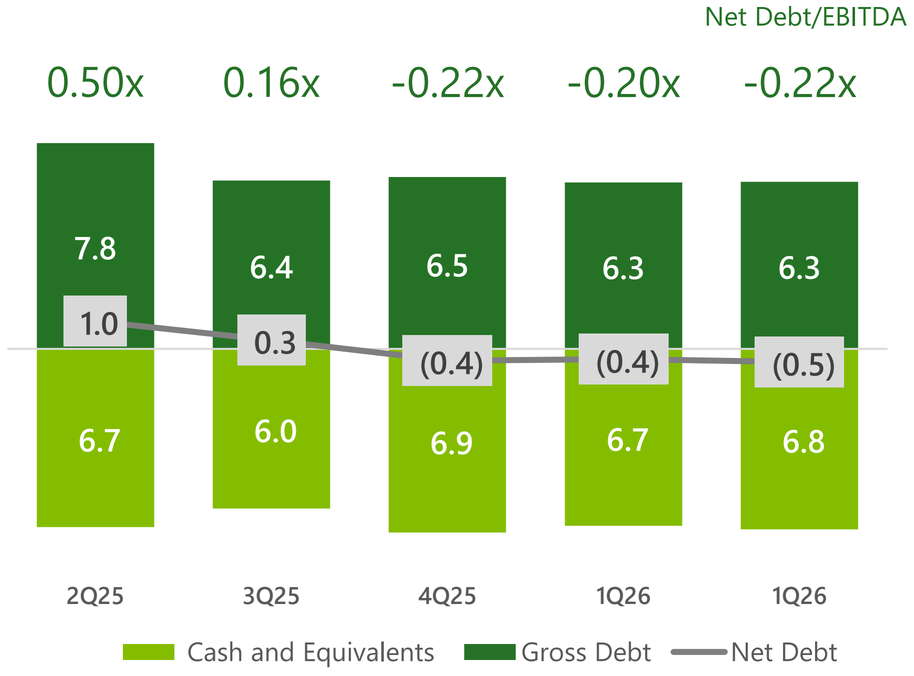
CASH, GROSS DEBT, NET DEBT, AND LEVERAGE

R$ billions

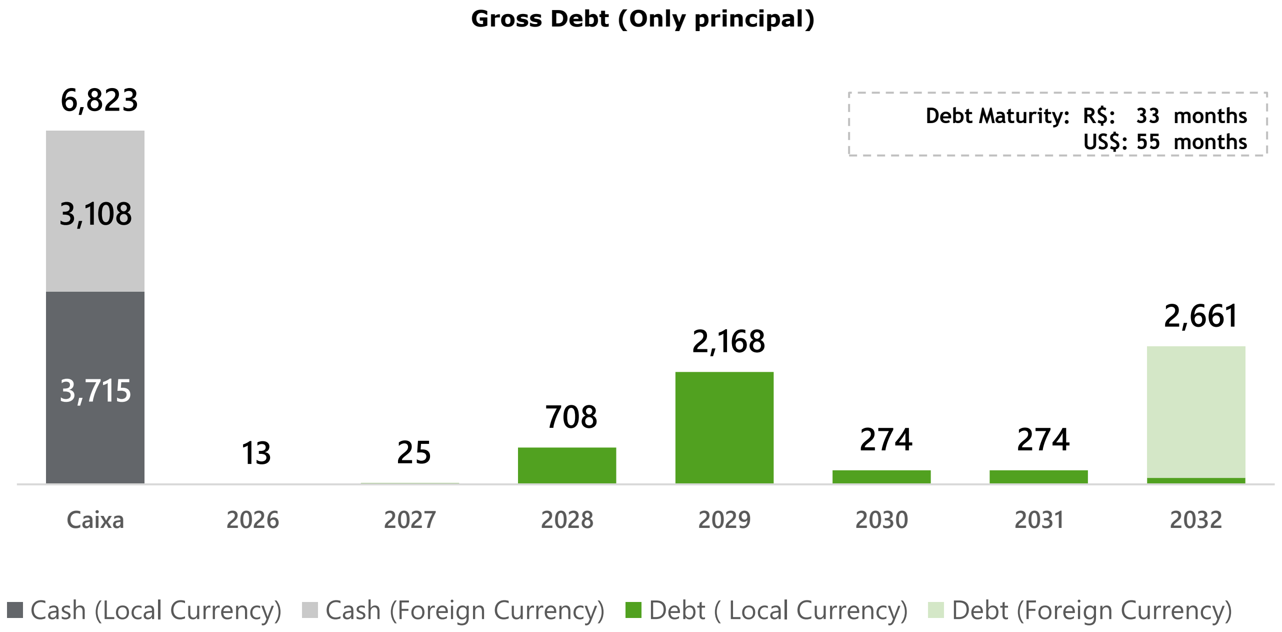
Net cash reached R$499 million in 2Q26, up R$108 million compared to 1Q26, reflecting a stronger cash position driven by improved EBITDA generation, partially offset by working capital consumption and CAPEX investments during the quarter.



GROSS DEBT AMORTIZATION PROFILE – ONLY PRINCIPAL

R$ million

Strong financial discipline, with no significant debt amortizations over the next two years.



2Q26 Institutional Presentation

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1 Usiminas

2 Culture of social, environmental and employee responsibility

3 Governance and Highlights

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Usiminas at a Glance

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COMPANY OVERVIEW

- ✓ One of the largest producers of flat-rolled products in Brazil, with operations in various segments of the value chain, such as mining and logistics, steelmaking and steel processing;
- ✓ Two steel mills strategically located on Brazil's main industrial routes, with a sales force present in the country's main regions;
- ✓ Iron ore mine in the Serra Azul region (MG);
- ✓ Low levels of leverage, robust cash flow and low net debt;
- ✓ Wide range of products and services for the transformation and distribution of flat steel.

KEY HIGHLIGHTS (2Q26)

Steel

989 kton
Steel Sales

R$ 688 mi
EBITDA

Iron Ore

2,469 kton
Iron Ore Sales

R$ 71 mi
EBITDA

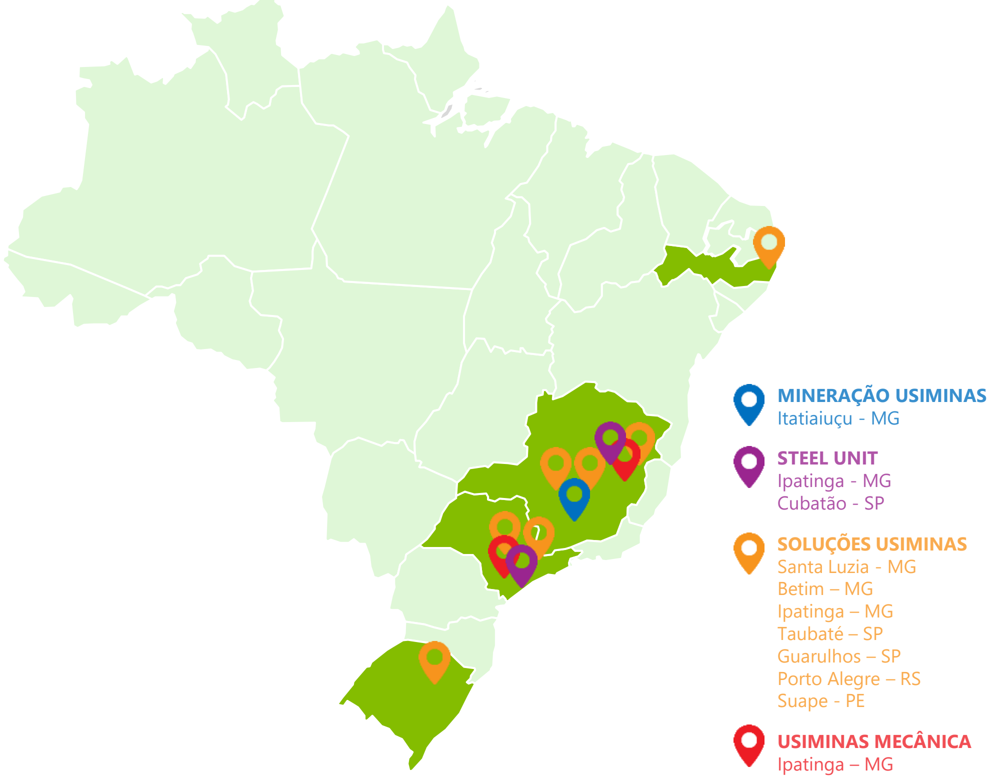
Consolidated

R$ 6,131 mi
Net Revenue

R$ 761mi
EBITDA

R$ 499 mi / -0.22x
Net Cash / Leverage

GEOGRAPHIC FOOTPRINT



Complete Solutions in Products and Services

Mining

Mineração Usiminas

- JV formed in 2010 through a partnership with Sumitomo Corporation
- Responsible for the mining operations, in addition to rail and port transportation
- Three iron ore plants at Serra Azul - MG

Steel Unit

Ipatinga | Cubatão | Unigal | Soluções Usiminas | Usiminas Mecânica

- One of the largest producers of flat rolled steel in Brazil
- Two industrial plants in Ipatinga (MG) and Cubatão (SP)
- Also holds Unigal Usiminas, a JV with Nippon Steel responsible for steel hot-dip galvanizing activities, enhancing the technology content within Usiminas' steel.

- Soluções Usiminas was created in 2009, it has a broad portfolio of products and services for the transformation and distribution of flat steel and serves 3 main sectors: distribution, tubes and JIT (just in time).

Upstream ⟷ Downstream

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Usiminas Steel Operation

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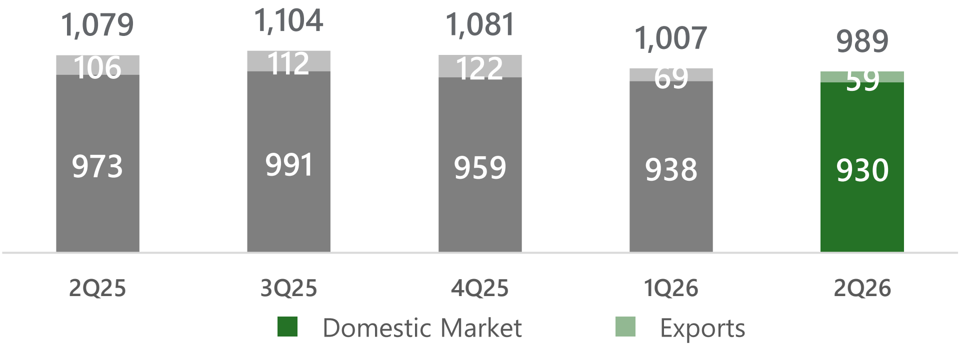
COMPANY OVERVIEW

- ✓ One of the largest producers of flat rolled steel in Brazil
- ✓ Two industrial plants in Ipatinga (MG) and Cubatão (SP)
- ✓ Owns 70% of Unigal Usiminas, a JV with Nippon Steel engaged in steel hot-dip galvanizing, enhancing the technology content within Usiminas' steel
- ✓ Steel R&D Center focused on new products development; product application engineering; optimization of industrial processes; cost reduction among others
- ✓ Owns Usiminas Mecânica, Company focused on providing services to Usiminas companies in the Industrial Assembly and Maintenance segments
- ✓ Soluções Usiminas was merged into the Steelmaking unit in 4Q23. Created in 2009, it has a broad portfolio of products and services for the transformation and distribution of flat steel and serves 3 main sectors: distribution, tubes and JIT (just in time)

EVOLUTION OF USIMINAS STEEL SALES (THOUSAND TONS)



OVERVIEW OF STEEL OPERATION

ROLLING
INSTALLED CAPACITY
6.9 million
tons of flat steel/year

HEAVY PLATES

Oil and Gas
Machinery, Equipment and Road Transport
Naval Industry

HOT ROLLED

Distribution
Automotive
Agricultural

COLD ROLLED

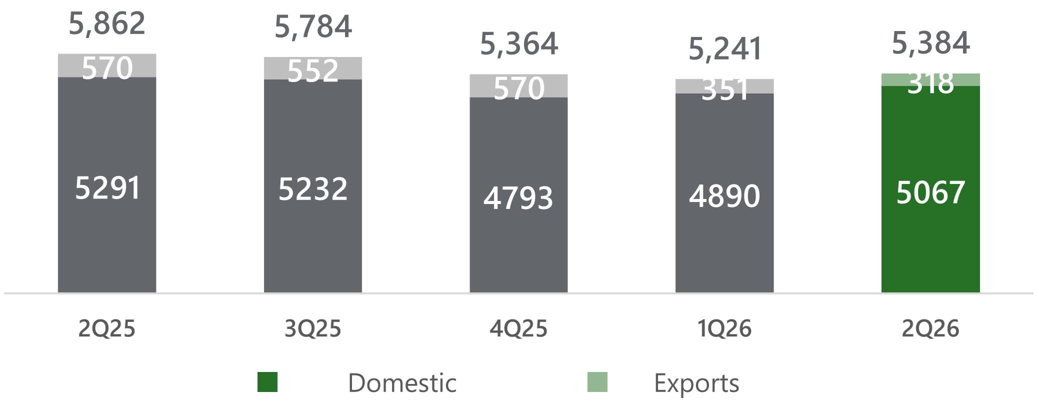
White Line
Automotive
Civil Construction


HOT DIP GALVANIZED AND ELECTROGALVANIZED

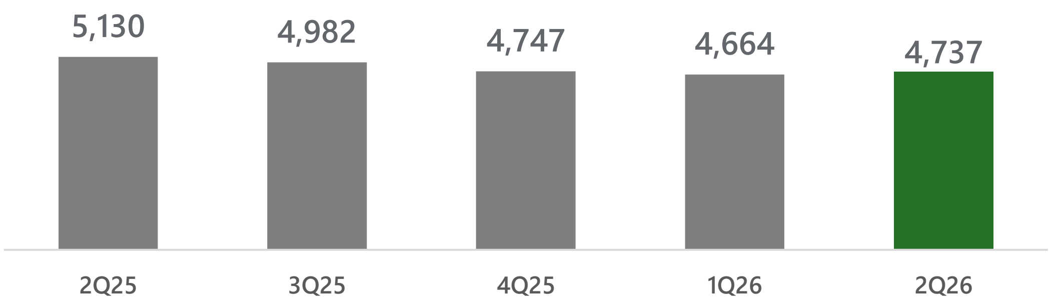
Automotive
Civil Construction
Agricultural
Household Appliances

Steel Unit

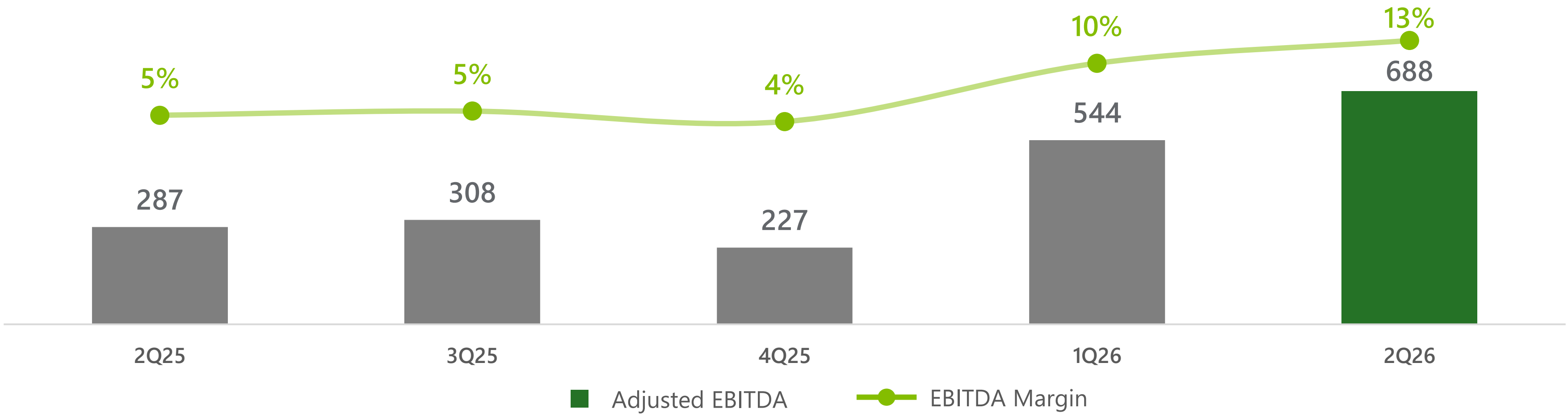
Net Revenue (R$ Million)



Cost of Goods Sold per Ton (COGS/t)



EBITDA (R$ mm) and EBITDA Margin (%)



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Diversification of products and markets – 2Q26

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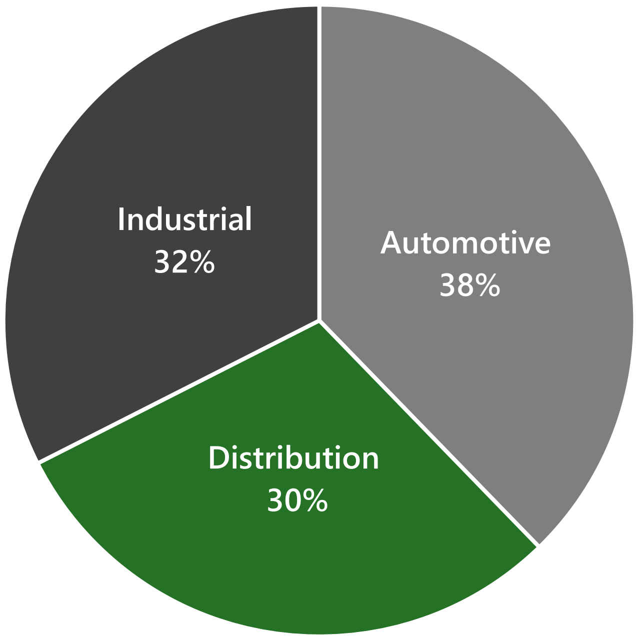
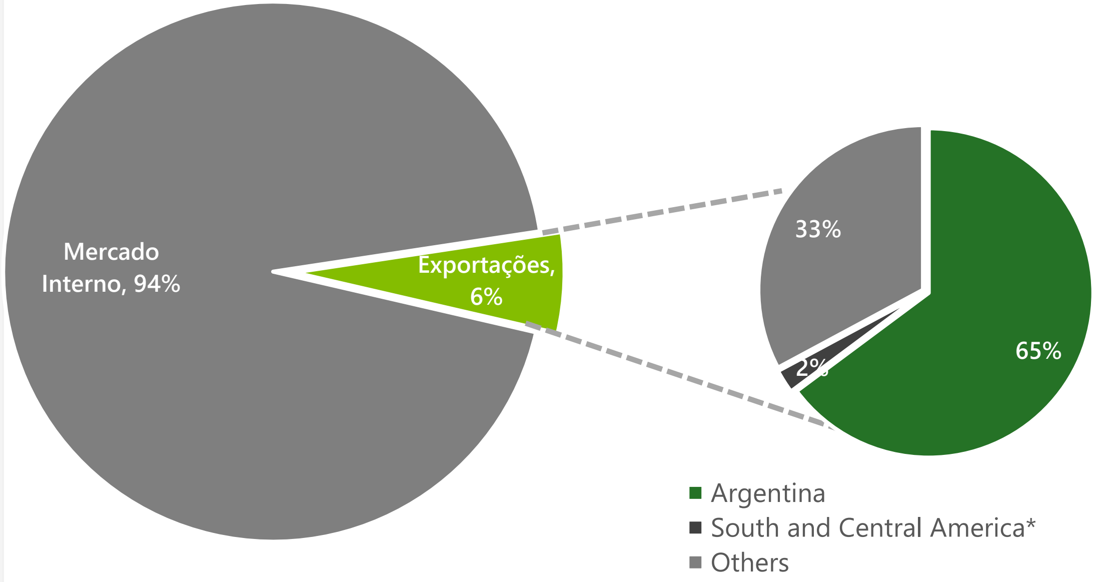
We have the capacity to produce a wide variety of steels, allowing us the flexibility to adjust our production according to market demands, both nationally and internationally

SALES BY SEGMENT (2Q26 - DOMESTIC MARKET, STEEL)



EXPORT SALES VOLUME BY COUNTRY (2Q26 - STEEL)



* Excluding Argentina

Key investments to enhance competitiveness

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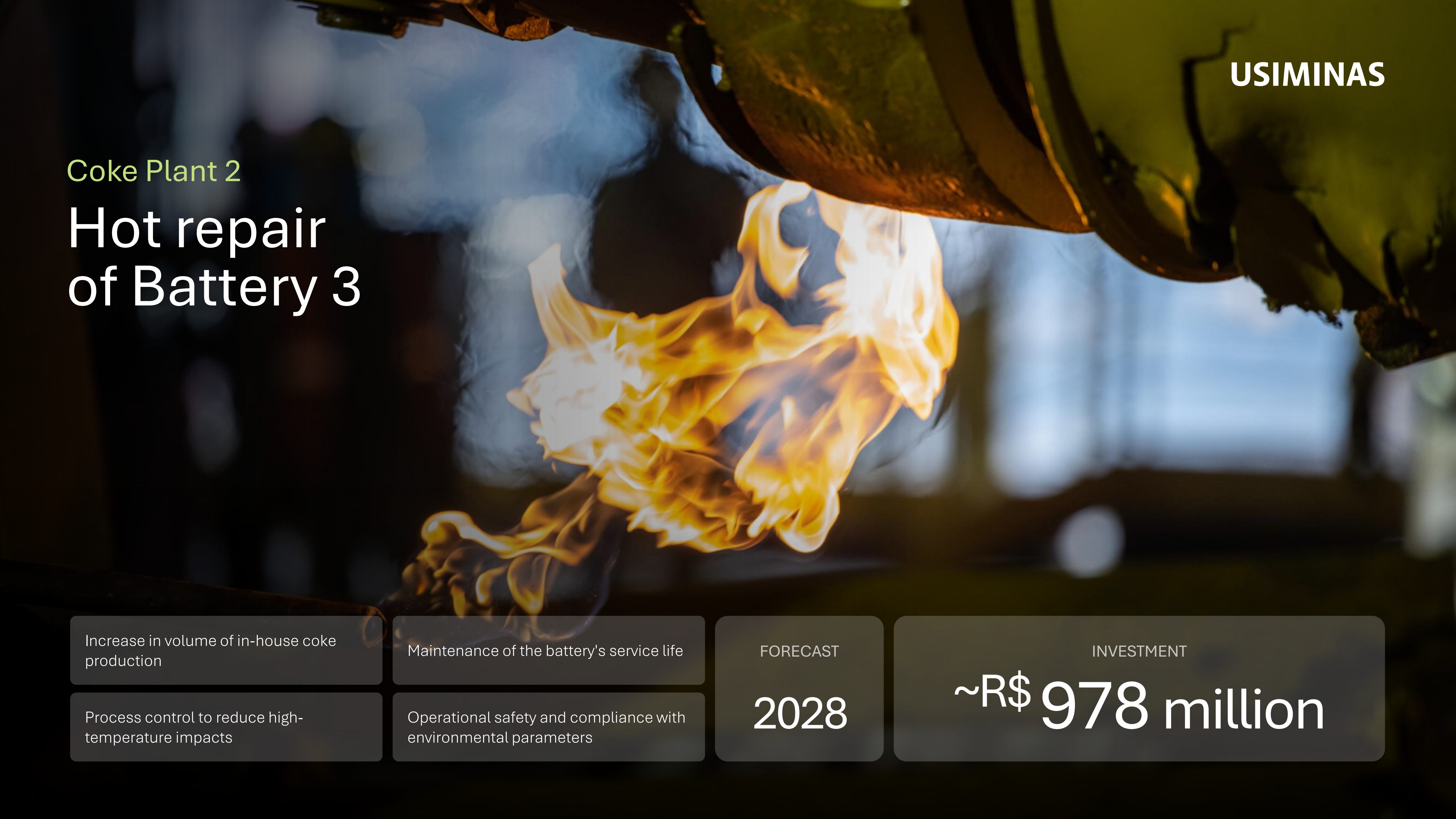
Coke Plant: Hot repair of Battery 3 & Partial reconstruction of battery 4

New PCI grinding and injection plant

New Gasometer

Total investment in projects

+R$ 3.5 Billion



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Coke Plant 2

Hot repair of Battery 3

Increase in volume of in-house coke production	Maintenance of the battery's service life	FORECAST	INVESTMENT
Process control to reduce high-temperature impacts	Operational safety and compliance with environmental parameters	2028	~R$ 978 million

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Coke Plant 2

Partial reconstruction of battery 4

Increase in coke and coke oven gas production capacity

Reduction in third-party coke purchases

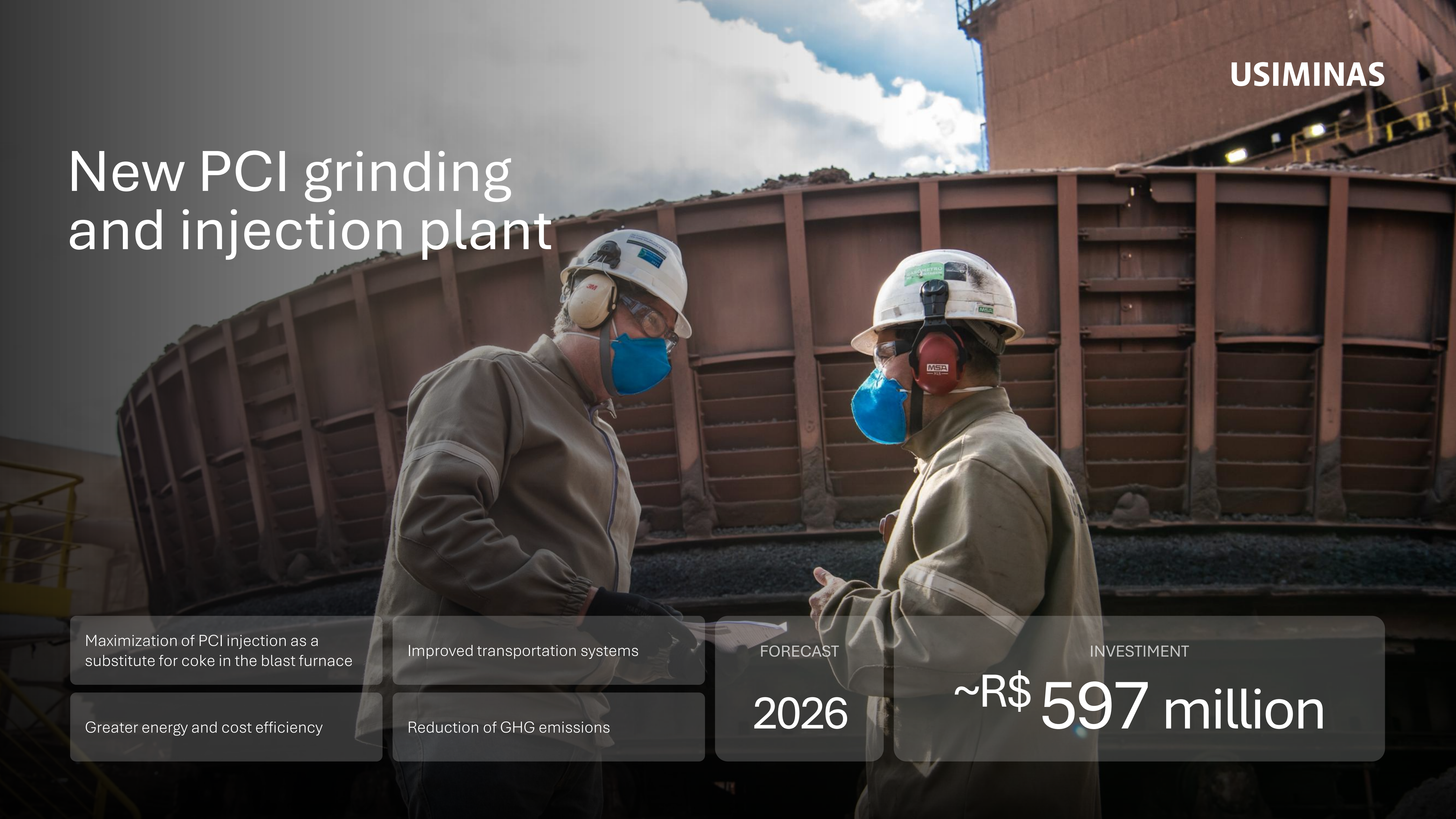
Operational safety and compliance with environmental parameters

FORECAST

2029

INVESTIMENT

~R$ 1.7 billion



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New PCI grinding and injection plant

- Maximization of PCI injection as a substitute for coke in the blast furnace
- Improved transportation systems
- Greater energy and cost efficiency
- Reduction of GHG emissions

FORECAST

2026

INVESTIMENT

~R$ 597 million

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New Gasometer

Greater storage capacity, compatible with gas recovery/consumption capacity

Improved operational conditions for LDG gas recovery storage

Optimal conditions for preventive and corrective maintenance

Cost reduction, increased energy generation, enhanced safety, and lower natural gas purchase

FORECAST

2027

INVESTIMENT

~R$ 233 million

The most complete in the Steel Industry in Latin America

+500
Patents registered in Brazil and abroad

+80
Dedicated professionals, including researchers, technicians and laboratory technicians

From 2021 to 2025

R$117M
Invested in R&D

1,773
Completed research and development studies

77
Types of steel improved or developed by the R&D Center

Main Products

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Automotive

- Reference in ultra high-strength steels
- Continuous development of new products
- Technical Support and assistance for the customer's production process

Oil and Gas

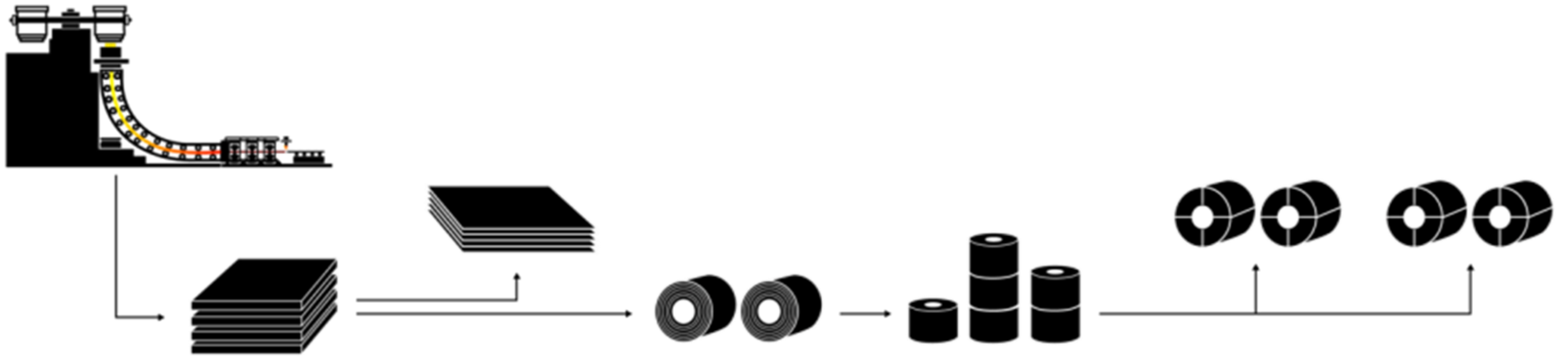
- Referência em aços de ultra alta resistência
- Desenvolvimento contínuo de novos produtos
- Suporte técnico e apoio ao processo produtivo do cliente

Industry

- RAVUR 500: the Only Brazilian steelmaker capable of producing it
- Up to 35% greater durability
- For mining and construction equipment ("yellow line")

Steel Unit

The total crude steel generation capacity is 5 million tons and is located in Ipatinga.
Current capacity for generating finished products, considering the galvanizing lines (EG and HDG) and heavy plates at their maximum capacities.



				Galvanized		
	Heavy Plates	Hot Rolled	Cold Rolled	Electrogalvanized	HDG	Total
Total Production Capacity of Products for Sale	1,000	1,800	2,710	360	1,030	6,900

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Usiminas Iron Ore Operation (“MUSA”)

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COMPANY OVERVIEW

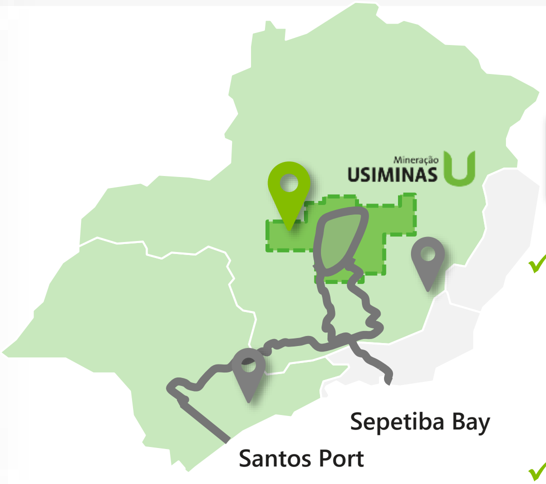
- ✓ Mineração Usiminas, a joint-venture between Usiminas (70%) and Sumitomo Corporation (30%)
- ✓ Open pit iron ore mining company operating in the Serra Azul region
- ✓ 9.6 million tons sold in 2025.
- ✓ It produces a mix of lump, fines and pellet feed
- ✓ Significant volume of iron ore resources in the Serra Azul region (MG)

MAIN PRODUCTS

LUMP

SINTER FEED (SFMU)

CONCENTRATE (CCMU)



Mineração Usiminas

Usiminas Steel Facilities

MRS Railway

MRS railway network area

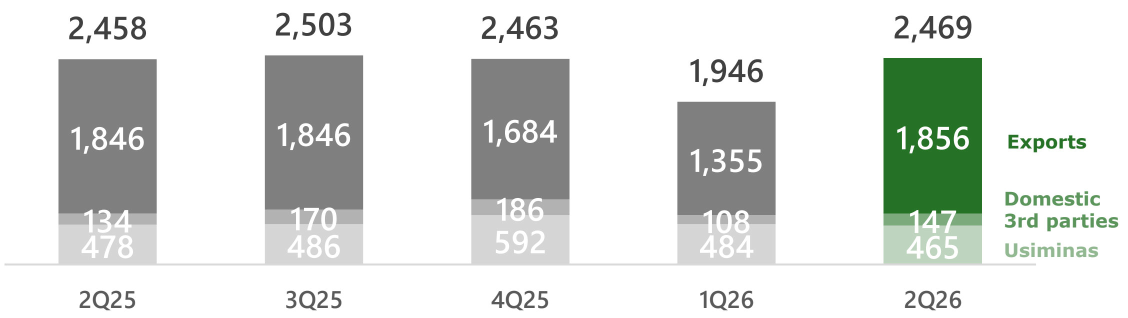
Iron Ore Quadrangle

LOGISTICS OVERVIEW

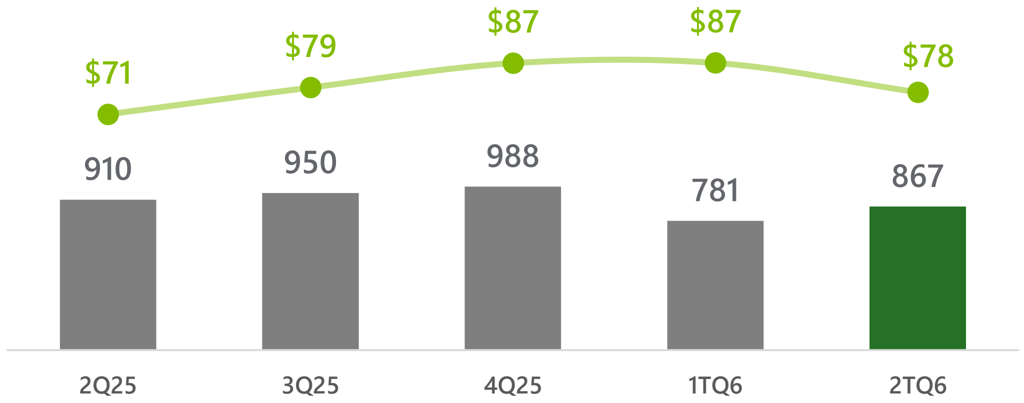
- ✓ Strategically located in the Iron Ore Quadrangle, largest iron ore producing region in Brazil
  - Close to Usiminas steel plants
- ✓ Access to MRS railway providing direct access to international export markets
  - Usiminas/MUSA holds approximately 20% of the voting shares of MRS Logística providing long-term access capacity to connect with export iron ore terminals
  - 50% stake in Terminal Modal (MG) and 22.2% in Terminal de Sarzedo (MG) providing in-land connections to MRS railway

Mining Unit

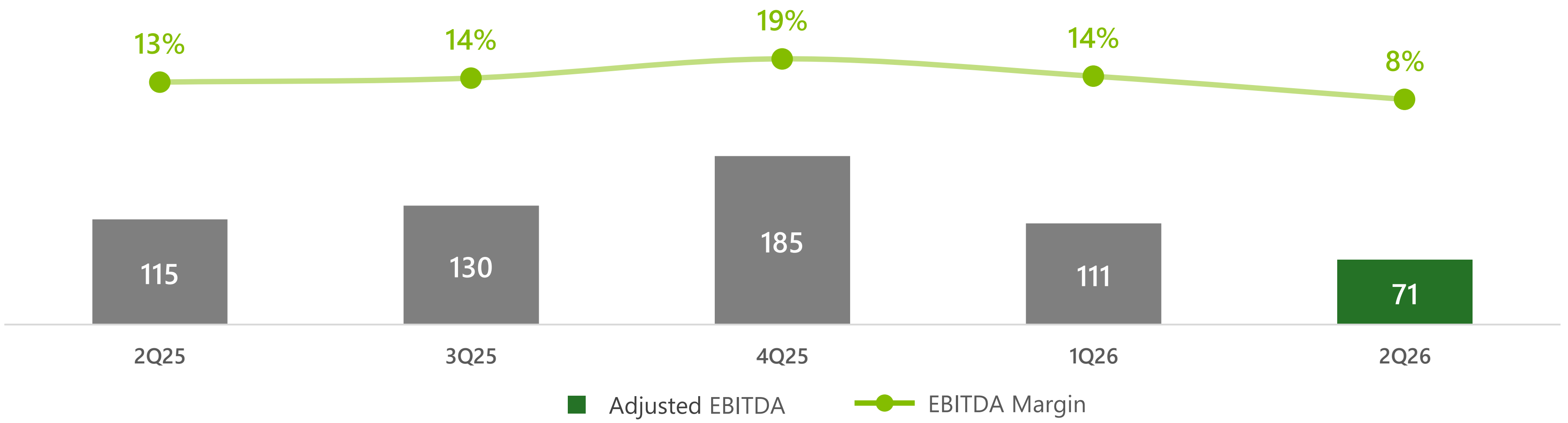
Iron Ore Sales (thousand tons)



Net Revenue (R$ thousand) and Mining Net Revenue (US$/t)



EBITDA (R$ mm) and EBITDA Margin (%)



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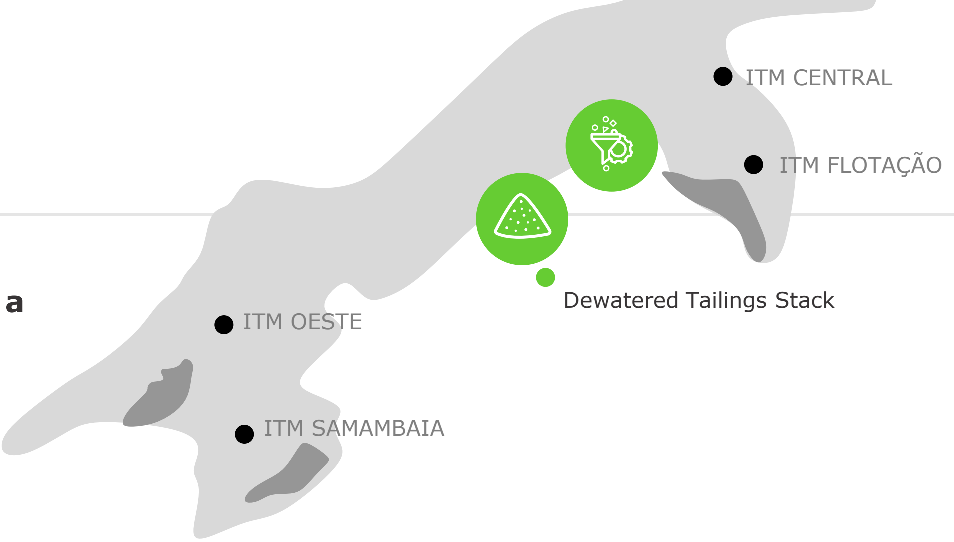
Dry Stacking

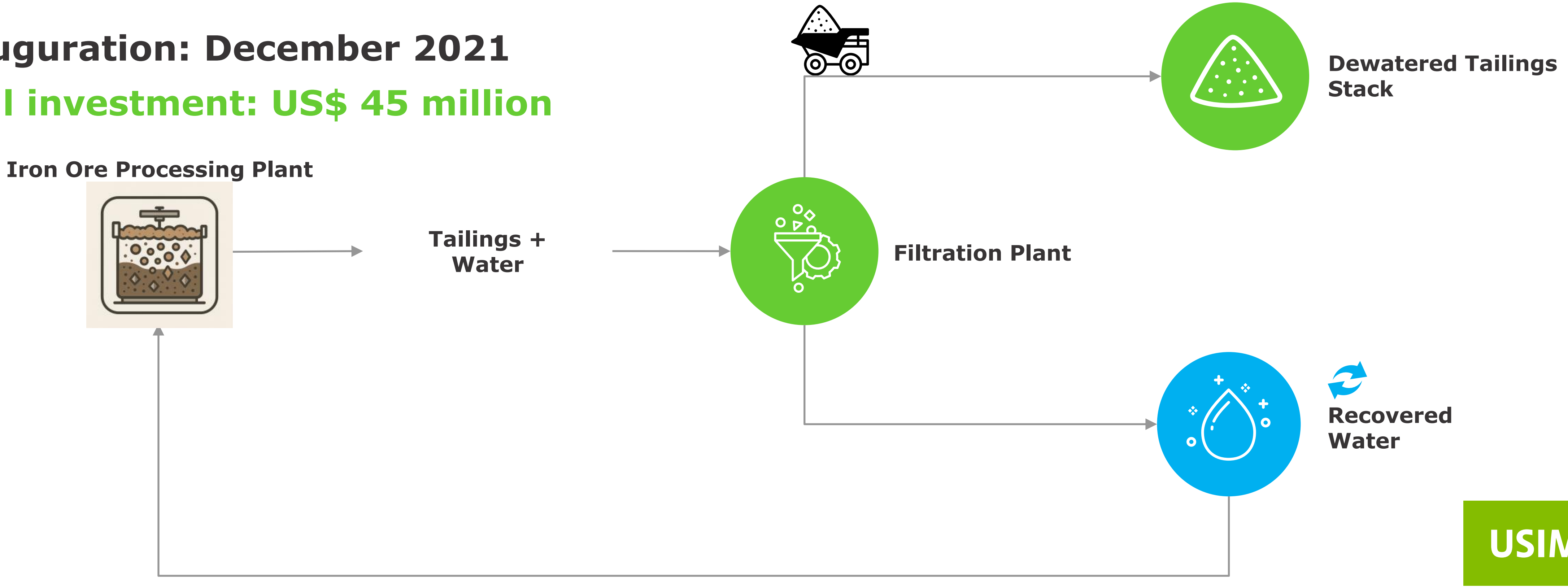


Watch how Usiminas' Dry Stacking process works.

Dewatering and dry tailings disposal solution as a replacement for the conventional dam-based method.

Inauguration: December 2021

Total investment: US$ 45 million



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Main Consolidated Figures (1/2)

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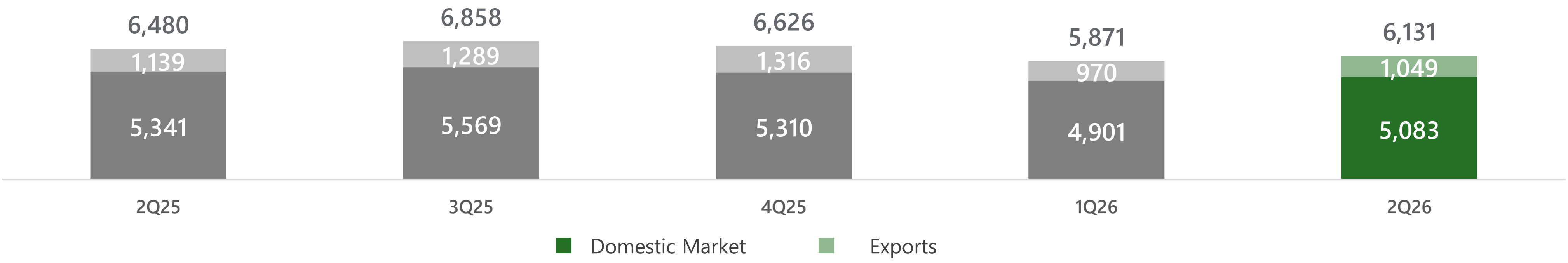
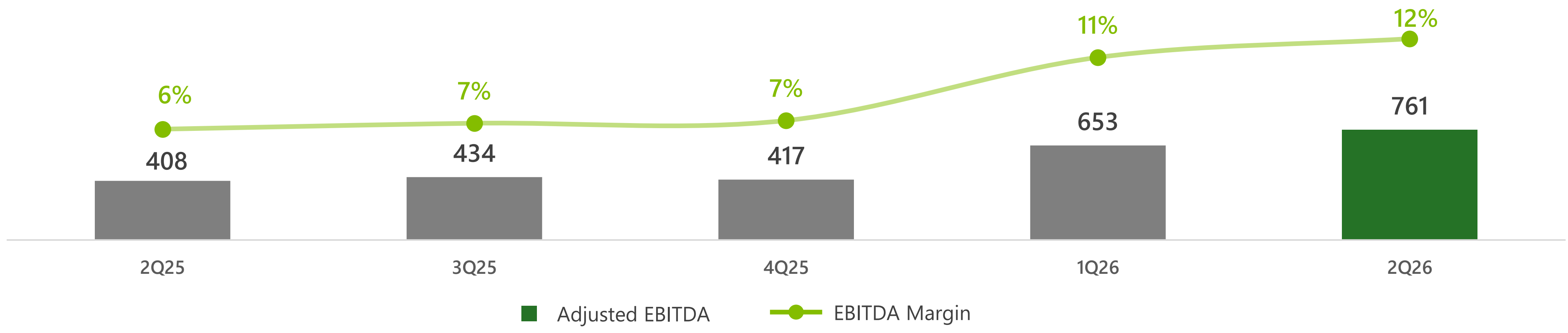
Net Revenue (R$ millions)



EBITDA (R$ Million) e EBITDA Margin (%)



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Main Consolidated Figures (2/2)

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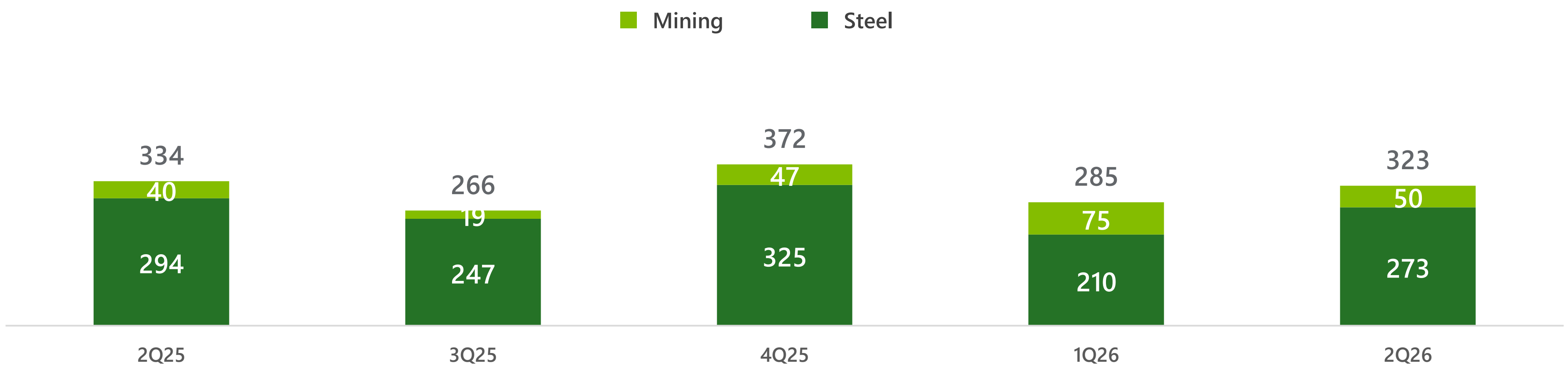
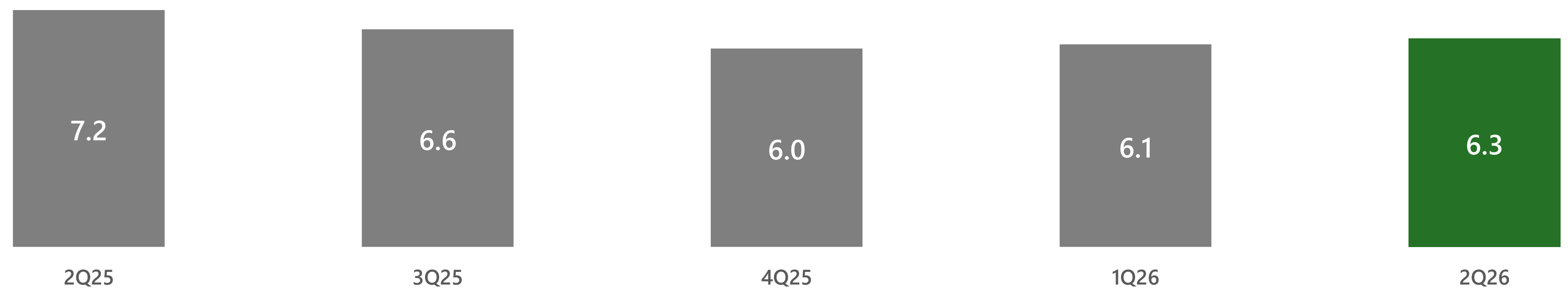
CAPEX (R$ Million)



Working Capital (R$ Billion)



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Solid financial discipline

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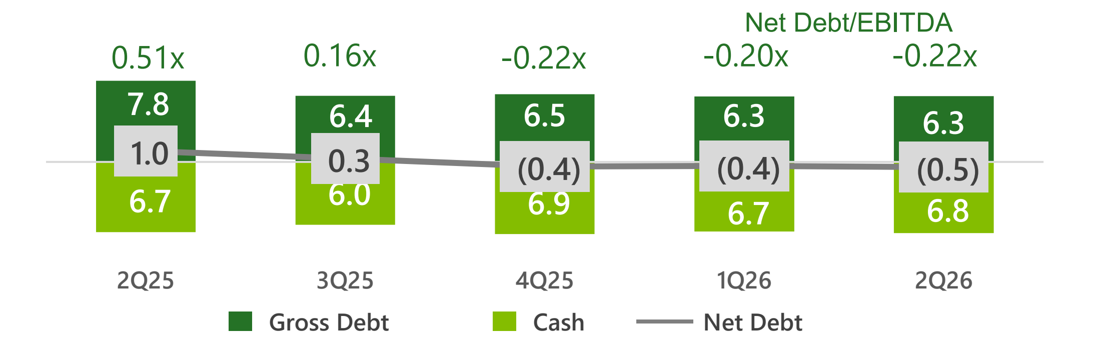
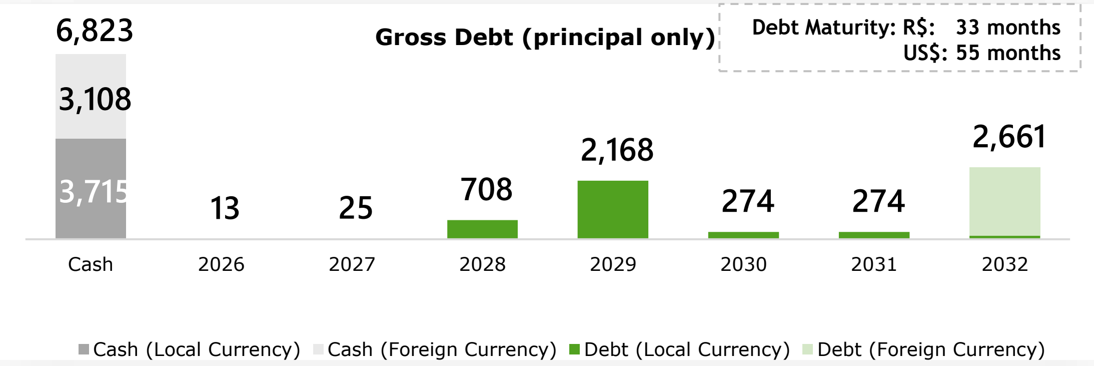
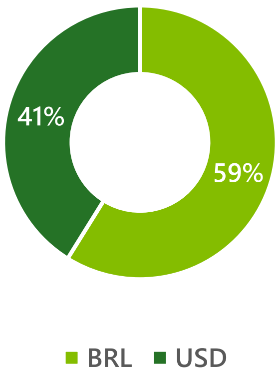
CASH, GROSS DEBT, NET DEBT AND LEVERAGE (R$ BILLION)



GROSS DEBT AMORTIZATION PROFILE - PRINCIPAL ONLY (R$ BILLION)



DEBT PROFILE



Emission	Series	Value (millions)	Rate (pa)	Maturity
Bonds	-	USD 500	7,500%	2032
8th Debenture Issue	2nd Series	BRL400	CDI + 1.70%	2028 and 2029
9th Debenture Issue	2nd Series	BRL966	CDI + 1.65%	2028 and 2029
	3rd Series	BRL374	CDI + 1.95%	2030, 2031 and 2032
10th Debenture Issue	1st Series	BRL 1,476	CDI + 1.35%	2029
	2nd Series	BRL303	CDI + 1.50%	2030 and 2031

RATING AGENCY ASSESSMENT

Agency	Global	National
MOODY'S	Ba2	AAA.br
S&P Global	BB	brAAA
FitchRatings	BB	AA+(bra)

USIMINAS

Culture of Social, Environmental, and Employee Responsibility

Employees

Investments in training and safety reflect our continuous commitment to the growth, development, and lives of our people.

Over **200,000 hours** of training delivered at Usiminas

Over 666
thousand hours of training provided to workers in 2025.

Social

The company's sponsorship policy, planned and executed by the Institute, prioritizes projects that promote inclusion, professional training, and human development.

Instituto USIMINAS

R$19.6 m invested in cultural, sports, social, and health initiatives.

FSFX FUNDAÇÃO SÃO FRANCISCO XAVIER

Private, non-profit organization with approximately **6,000 employees**

Ambiental

We believe that innovation and sustainability are essential to ensuring the continuity of our business and maintaining our competitiveness.

Decarbonization plan to reduce emissions intensity by **15% by 2030.**

investment of **R$2.7 billion** was made in the refurbishment of Blast Furnace 3.

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1 Usiminas
2 Culture of social, environmental and employee responsibility
3 Governance and Highlights
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Shareholders and management of renowned

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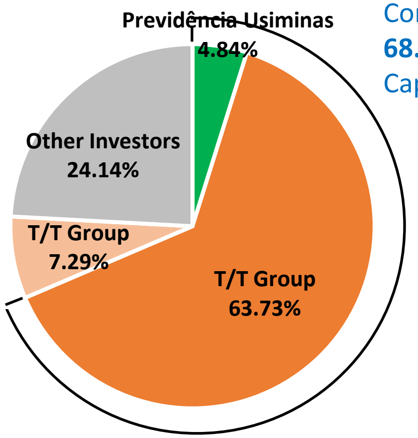
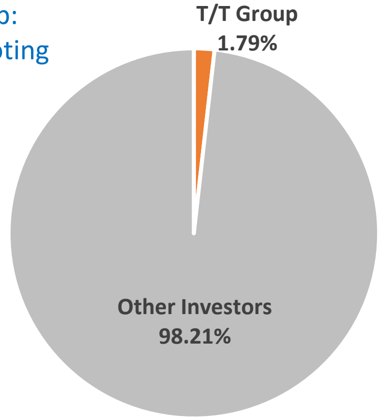
Usiminas' corporate governance model meets government and market requirements for publicly traded companies, preserving and encouraging transparency

Shares with voting rights (ON) 56%	Total Shares 1,253,079,108	Preferred shares (PN) 44%



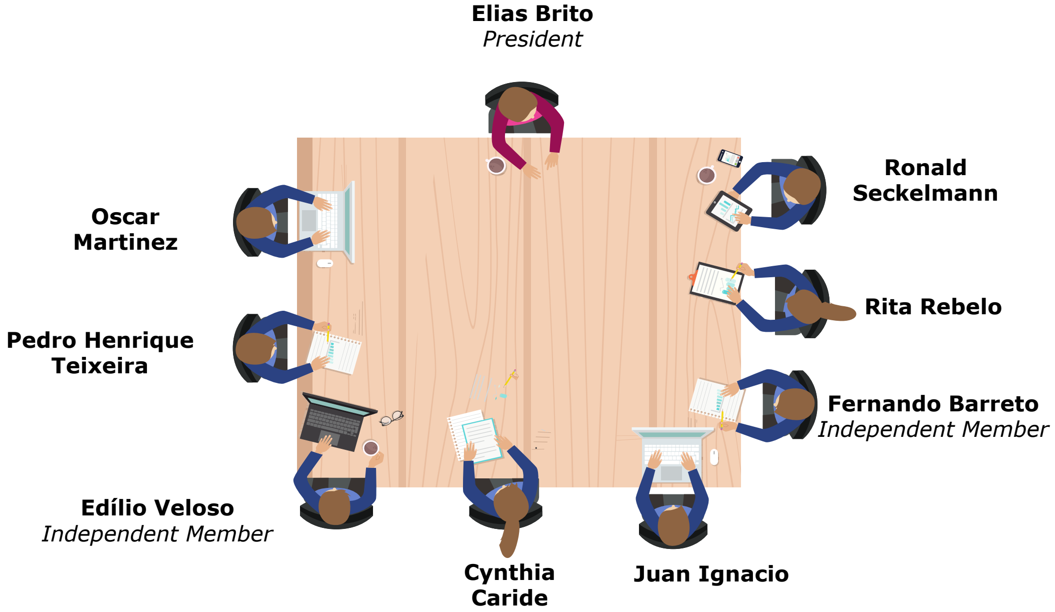
Controlling Group: **68.57%** of the Voting Capital



New shareholders' agreement

In July 2023, the Company amended and restated the Usiminas Shareholders' Agreement Shareholders' Agreement - valid until November 2031

Board of Directors



Relevant shareholder

Ternium

Market Cap: US$ 9.3bi (as of July 2026)

- Ternium is a leading steel producer in the Americas, supplying advanced steel products to a wide range of manufacturing industries and to the construction sector
- Ternium invests in low-carbon steel production technologies to support the energy transition and mobility of the future. TT also supports the development of our communities, especially through educational programs in Latin America

Corporate Governance

Policies in place that guarantee investor security, transparency of actions, management control and clear communication

Integrity Program	Other policies to support governance
P Code of Ethics and Conduct	P Profit Allocation Policy
P Anticorruption Policy	P Policy of the Remuneration of the Members of the Board of Officers
P Competition Policy	P Policy of Contracting of Extra-audit Services
P Policy of Conflict of Interests and Transactions with Related Parties	P Information Disclosure and Securities Trading Policy
P Policy of Rewards, Gifts and Hospitalities	P Risk Management Policy
P Policy of Sponsorship and Donations	P Environmental Compliance Policy
P Policy on Relationships with Third-Party Intermediaries	P Information Security Policy

Corporate Governance

- ✓ The Board of Directors is responsible for general strategic policies
  - 9 current members, 2 of whom are independent
  - Election for 2-year unified terms
- ✓ Risk Management Committee reporting quarterly to the Audit Committee
- ✓ Human Resources Committee
- ✓ Audit Committee
- ✓ Permanent Audit Board with members elected at the General Meeting
- ✓ Ongoing compliance with SOX, helping to mitigate risks related to the integrity of financial statements

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