



AXIA ENERGIA

Migration to the Novo Mercado and Conversion of Class A1 and B1 Preferred Shares

Rio de Janeiro, May 20, 2026 - AXIA Energia S.A. (the “Company” or “AXIA Energia”), in continuation of the material fact disclosed on February 18 and April 1, 2026, and the notices to shareholders disclosed on March 2, April 1, and May 5, 2026, hereby announces that B3 S.A. – Brasil, Bolsa, Balcão has approved, as of this date, the Company’s application for migration to the Novo Mercado, a listing segment that represents the highest standard of corporate governance in the Brazilian market.

Accordingly, the Company will have exclusively common shares (“ON”), traded under the ticker symbol AXIA3, and Class C preferred shares (“PNC”), traded under the ticker symbol AXIA7, which are convertible or redeemable in their entirety by 2031.

The Class “A1” preferred shares (“PNA1”) and Class “B1” preferred shares (“PNB1”) will be converted into ON shares at a ratio of 1.1 ON shares for each 1 PNA1 or PNB1 share, and the ADRs representing PNB1 shares (“PNB1 ADRs”) will be converted into ADRs representing ON shares (“ON ADRs”), at a ratio of 1.1 ON ADRs for each 1 PNB1 ADR.

The Company hereby sets forth below the timeline¹ for the migration to the Novo Mercado:

Date*	Event*
06/05/2026	Conversion of PNA1 and PNB1 shares (<i>last trading day for PNA1 and PNB1 shares</i>)
06/08/2026	Commencement of trading of ON shares resulting from the conversion
06/10/2026	Credit of ON shares to former holders of PNA1 and PNB1 shares

* The dates set forth for future events are estimates only and may be modified, extended, or accelerated at the sole discretion of the Company, without prior notice. Any changes to the timeline will be disclosed, as applicable, by means of a notice or announcement to be published on the websites of the Company, the CVM, B3, and, in accordance with SEC regulations, on the EDGAR Next website.

Additionally, the Company clarifies that any fractional ON shares resulting from the conversion described above will be aggregated and sold through an auction on the stock exchange, and the net proceeds from such auction will be distributed proportionally to the shareholders holding such fractional interests. The applicable procedures and deadlines will be disclosed in due course by means of a Notice to Shareholders.

Finally, AXIA Energia reaffirms that the migration to the Novo Mercado represents a significant step in the simplification of the Company’s capital structure, resulting in increased liquidity of its shares and the continued enhancement of its corporate governance practices.

Eduardo Haiama

Vice President of Finance and Investor Relations