AXIA ENERGIA

Operation No. 2: Results of the Conversion and Redemption of PNC Shares

Rio de Janeiro, August 17, 2026, AXIA Energia S.A. ("Company" or "AXIA Energia"), in addition to the Material Fact disclosed on August 6, 2026, and the Market Announcement disclosed on August 5, 2026, informs that, on August 18, 2026, the conversion of 10,259,192 Class "C" preferred shares ("PNC") into common shares issued by the Company will be carried out, at a ratio of 1:1.

Additionally, the Company will carry out, on August 24, 2026, the redemption and cancellation of 37,174,293 PNC shares, with financial settlement on the same date.

ADR holders will receive the redemption amount within up to 7 business days after August 24, 2026.

Upon completion of the transaction, the Company's share capital will be divided as follows:

Share Class	Number of Shares
Commom Shares (ON)	2,347,248,487
Class “C” Preferred Shares (PNC)	569,057,002
Federal Government Special Share (golden share)	1
Total	**2,916,305,490**

Eduardo Haiama
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