



I QUARTER 2009 RESULTS

Highlights Period January-March 2009

- Net Revenues increase 7.5% to Ch\$530,781 million (US\$910.0 million)
- Operating Income raise 10.2% to \$25,961 million (US\$44.5 million). The operating margin increase 10 bp. to 4.9% of the Net Revenues.
- Non-Operating Income reach \$7,074 million (US\$12.1 million) rising 25.5%
- Net Income increase 30.5% to \$15,260 million (US\$26.2 million) equivalent to 2.9% of the revenues
- Increase 8.8% in gross margin. As a percentage of the revenues, the gross margin increase from 29.1% to 29.4% in the year 2009
- Total Sales grew 6.2% and the comparable sales (SSS) increase 1.6% in real terms.

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	2009			2008			Var.
	Ch\$ millions	US\$ millions	%	Ch\$ millions	US\$ millions	%	%
Sales	428,424	734.5	80.7%	403,251	691.4	81.6%	6.2%
Other Income	102,357	175.5	19.3%	90,639	155.4	18.4%	12.9%
Net revenues	530,781	910.0	100.0%	493,890	846.8	100.0%	7.5%
Cost of sales	374,718	642.5	70.6%	350,391	600.7	70.9%	6.9%
Gross Income / Margin	156,063	267.6	29.4%	143,499	246.0	29.1%	8.8%
Recurring Operating Expenses	116,822	200.3	22.0%	103,593	177.6	21.0%	12.8%
Start-up Expenses	877	1.5	0.2%	165	0.3	0.0%	430.1%
Total Operating Expenses (SG&A)	117,699	201.8	22.2%	103,758	177.9	21.0%	13.4%
EBITDA	38,364	65.8	7.2%	39,741	68.1	8.0%	-3.5%
Depreciation	12,403	21.3	2.3%	16,180	27.7	3.3%	-23.3%
Total Operating Expenses	130,102	223.1	24.5%	119,938	205.6	24.3%	8.5%
Operating Income	25,961	44.5	4.9%	23,561	40.4	4.8%	10.2%
Financial Expenses	(15,798)	(27.1)	-3.0%	(7,826)	(13.4)	-1.6%	101.9%
Other Non-operating Income (Exper	3,105	5.3	0.6%	(253)	(0.4)	-0.1%	-1325.6%
Monetary Correction	5,619	9.6	1.1%	(1,417)	(2.4)	-0.3%	-496.4%
Non-Operating Income	(7,074)	(12.1)	-1.3%	(9,496)	(16.3)	-1.9%	-25.5%
Income before Tax	18,887	32.4	3.6%	14,064	24.1	2.8%	34.3%
Income Tax	(3,628)	(6.2)	-0.7%	(2,388)	(4.1)	-0.5%	51.9%
Minority Interest	2	0.0	0.0%	15	0.0	0.0%	-88.8%
Income	15,260	26.2	2.9%	11,691	20.0	2.4%	30.5%
Amortization of Goodwill	-	-	0.0%	-	-	0.0%	0.0%
Net Income	15,260	26.2	2.9%	11,691	20.0	2.4%	30.5%

Exchange rate US\$=Ch\$583.26 as of Mar 31, 2009

* Figures in this report are expressed in US\$ Millions, drawn from figures in Chilean pesos restated by the CPI as of March 31, 2009 and converted into US dollars using the observed exchange rate for the same date (1US\$=Ch\$583.26).



Period January-March 2009

Operating Income for the first quarter 2009 was \$25,961 million (US\$44.5 million), representing a growth of 10.2%. This better Operating Income is due to better revenues and gross margin, in addition to a diminish in the depreciation as a result of the change in the economic lifespan of the "Structural Work" in June 2008.

Operating Income

As a percentage of the revenues, Operating Income was equivalent to 4.9%, compare with the 4.8% during the same period of the last year.

Operating Revenue in the first quarter was \$530,781 million (US\$ 910.0 million), representing an increase of 7.5% compare with the \$493,890 million (846.8 million) in the same period of the year 2008. That increase was mainly due to the 1.6% increase in the comparable sales (SSS), in addition to the 8 new stores that include supermarket, hypermarket and bodega, and 49 new Ekono stores since the second quarter 2008.

Gross Margin reach \$156.063 million (US\$267.6 million), representing 8.8% increase, equivalent to 29.4% of the revenues.

SG&A increase 8.5% to \$130,102 million (US\$223.1 million), explained mainly by the addition of the new stores

EBITDA during this period, decrease 3.5%, reaching \$38,364 million (US\$65.8 million).

Non-Operating Income

Non Operating Income was \$7,074 million (US\$12.1 million), 25.5% lower compare with the same period of the last year, mainly explained by the higher financial expenses that increase 101.9%, related to the higher rates in real terms, in a scenario with the negative inflation. The financial expenses reach \$15,798 million (US\$27.1 million)

Monetary Correction reach a gain of \$5,619 million (US\$9.6 million), compare with the loss of \$1,417 million (US\$2.4 million) over the same period. This effect is explained by the impact of the negative inflation over our debt in UF (Unidad de Fomento) and the portion of the inflation of our debt that is in pesos. The gain in monetary correction by this concept, works opposite to the higher financial expenses.

Net Income

Net Income for the period January-March 2009 was \$15,260 million (US\$26.2 million), representing an increase of 30.5% compare with \$11,691 million (US\$ 20.0 million) of the same period of the last year. As a percentage of the revenues, net income is 2.9% in 2009.

Sales

Table I: Nominal Retail Sales (Lider Stores + Ekono + Acuenta + Restaurants)
(in Ch\$ million nominal)

	Total Sales							Same Store Sales (SSS)						
	1Q	2Q	3Q	4Q	1H	9M	Total	1Q	2Q	3Q	4Q	1H	9M	
Total Retail (LIDER stores + EKONO + Bodega ACUENTA)														
2008	429,164	-	-	-	429,164	429,164	429,164	405,752	-	-	-	405,752	405,752	
2007	380,973	-	-	-	380,973	380,973	380,973	375,688	-	-	-	375,688	375,688	
% Change YoY	12.6%				12.6%	12.6%	12.6%	8.0%				8.0%	8.0%	

Table 2: Real Retail Sales (Lider Stores + Ekono + Acuenta + Restaurants)
(in Ch\$ millions real)

	Total Sales							Same Store Sales (SSS)						
	1Q	2Q	3Q	4Q	1H	9M	Total	1Q	2Q	3Q	4Q	1H	9M	
Total Retail (LIDER stores + EKONO + Bodega ACUENTA)														
2008	427,016	-	-	-	427,016	427,016	427,016	403,815	-	-	-	403,815	403,815	
2007	402,718	-	-	-	402,718	402,718	402,718	397,269	-	-	-	397,269	397,269	
% Change YoY	6.0%				6.0%	6.0%	6.0%	1.6%				1.6%	1.6%	

Openings

Store - Location (City - Region)	Concept - Project Type	Sales Area sqm.	Opening Date/ Quarter	Owned / Leased
STORE OPENINGS 2009				
I Quarter 2009				
Bodega Vivaceta	Super Bodega Acuenta - New	1,480	Feb 17 2009	Owned
Bodega Peñafior	Super Bodega Acuenta - New	1,660	Feb 24 2009	Owned
Remodeling Recreo	LIDER Express - Transformed to Hiper	2,260	Jan 1 2009	Leased
La Dehesa (correction)		598	Feb 01 2009	Owned
		5,998		
Open 10 stores - Santiago	Ekono - New	4,043	1st Quarter	Leased and Owned
Additional sqm. compared to Mar. 31, 2008				
Sqm. at Mar. 31, 2008		507,790		
Sqm. at Mar. 31, 2009		529,089		
% Increase in sales area YoY		4.2%		

Sales Area (Lider + Acuenta + Ekono)

	2007 Q1	2007 Q2	2007 Q3	2008 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
LIDER EXPRESS									
Sales Area Sqm.	66,644	68,805	70,809	76,725	76,947	78,679	71,768	70,304	68,852
Number of Stores	44	45	46	49	49	50	47	46	45
New Stores in the quarter	1	1	1	3	-	1 -	3 -	1 -	1
Additional sqm. sales area	2440-500	2,161	2,004	5,916	222	1,732 -	6,911 -	1,464 -	1,452
Sales area average (sqm.)	1,515	1,529	1,539	1,566	1,570	1,574	1,527	1,528	1,530
HIPER LIDER									
Sales Area Sqm.	393,301	407,915	407,915	414,349	419,154	420,555	422,690	429,038	433,347
Number of Stores	58	61	61	62	63	63	63	64	65
New Stores in the quarter	-	3	-	1	1	-	-	1	1
Additional sqm. sales area	- 6,975	14,614	-	6,434	4,805	1,400	2,135	6,348	4,310
Sales area average (sqm.)	6,781	6,687	6,687	6,651	6,653	6,675	6,709	6,704	6,667
Bodega Acuenta									
Sales Area Sqm.	-	-	-	-	-	-	-	-	-
Number of Stores	-	-	-	2	3	3	7	11	13
New Stores in the quarter	-	-	-	2	1	-	4	4	2
Additional sqm. sales area	-	-	-	4,126	2,020	-	6,211	7,350	3,140
Sales area average (sqm.)	-	-	-	2,063	2,049	2,049	1,765	1,792	1,757
Sub Total: LIDER + Acuenta									
Total Sqm. Sales Area	459,945	476,720	478,724	495,200	502,247	505,379	506,815	519,049	525,046
Total number of stores	102	106	107	113	115	116	117	121	123
Sales area average (sqm.)	4,509	4,497	4,474	4,382	4,367	4,357	4,332	4,290	4,269
EKONO									
Sales Area Sqm.	5,543	7,070	8,291	12,809	14,910	17,717	21,760	28,812	32,855
Number of Stores	14	18	21	32	37	44	56	76	86
New Stores in the quarter	14	4	3	11	5	7	12	15	10
Additional sqm. sales area	4,900	1,527	1,220	4,518	2,101	2,807	4,043	6,195	4,043
Sales area average (sqm.)	396	393	395	400	403	403	389	379	382
TOTAL COMPANY									
Total Sqm. Sales Area	465,488	483,790	487,015	508,009	517,158	523,097	528,575	547,861	557,901
Total number of stores	116	124	128	145	152	160	173	197	209
Sales area average (sqm.)	4,013	3,902	3,805	3,504	3,402	3,269	3,055	2,781	2,669

Financial Information (from the Explanatory Analysis FECU)

Main Indicators

	January-March 2009		January-March 2008		Change 2009 / 2008
	Th Ch\$	% of revenues	Th Ch\$	% of revenues	%
Net Revenues	530,780,824	100.00%	493,889,950	100.00%	7.47%
Gross Income	156,062,573	29.40%	143,498,779	29.05%	8.76%
Selling and Administrative Expenses	130,101,778	24.51%	119,938,186	24.28%	8.47%
Operating Income	25,960,795	4.89%	23,560,593	4.77%	10.19%
Financial Expenses	15,797,978	2.98%	7,825,525	1.58%	101.88%
Non Operating Income	(7,073,922)	-1.33%	(9,496,237)	-1.92%	-25.51%
R.A.I.I.D.A.I.E.	84,161,598	15.86%	88,213,088	17.86%	-4.59%
Net Income	15,260,334	2.88%	11,690,844	2.37%	30.53%
Initial Net Worth	607,903,064	0	598,623,070	0	1.55%
Net Income / Initial Shareholder's Equity	10.04%	0	7.81%	0	0

Condensed Balance Sheets

	31.03.2009 Th\$	31.03.2008 Th\$	Change 2009 / 2008
Current Assets	515,584,772	414,742,500	24.3%
Fixed Assets	857,746,647	809,015,273	6.0%
Operating Assets	1,373,331,419	1,223,757,773	12.2%
Other Assets	303,448,967	291,257,766	4.2%
TOTAL ASSETS	1,676,780,386	1,515,015,539	10.7%
	0	0	0.0%
Current Liabilities	629,315,516	630,555,518	-0.2%
Long Term Liabilities	424,204,013	274,669,929	54.4%
Total Debt	1,053,519,529	905,225,447	16.4%
Minority Interest	(3,173)	(26,092)	-87.8%
Net Worth	623,264,030	609,816,184	2.2%
TOTAL LIABILITIES	1,676,780,386	1,515,015,539	10.7%

Financial Information (from the Explanatory Analysis FECU) (continued)

Financial Ratios

		31.03.2009	31.03.2008	Change 2009 / 2008
Total Debt	M\$	1,053,519,529	905,225,447	16.4%
Financial Debt	M\$	684,194,561	612,117,929	11.8%
Liquidity Ratio	veces	0.82	0.66	
Acid Ratio	veces	0.49	0.38	
Total Debt / Total Assets	veces	0.63	0.60	
Total Debt / Shareholder's Equity	veces	1.69	1.48	
Financial Debt / Shareholder's Equity	veces	1.10	1.00	
Interest Expenses Coverage	veces	2.43	5.08	
Short Term Liabilities	%	60%	70%	
Long Term Liabilities	%	40%	30%	

Operational Indices

		31.03.2009	31.03.2008
Inventory Turnover	veces	7.7	8.6
Days of Inventory	Días	47.4	42.7

Profitability Ratios

		31.03.2009	31.03.2008
Return over Shareholder's Equity	%	10.04%	7.81%
Return over Assets	%	3.64%	3.09%
Return over Operational Assets	%	4.44%	3.82%
Earnings per share	\$	2.34	1.79
Return of Dividends	%	1.78%	3.31%

FECU - Balance Sheets

Assets

Type of Balance Statement: Consolidated	ThCh\$ to 31/03/2009	ThUS\$ to 31/03/2009	ThCh\$ to 31/03/2008	ThUS\$ to 31/03/2008	% Change
Total Current Assets	515,584,772	883,971	414,742,500	711,077	24.3%
Cash and cash equivalents	19,802,281	33,951	20,305,397	34,814	-2.5%
Time deposits	-	-	-	-	0.0%
Marketable securities (net)	504,000	864	1,731,876	2,969	-70.9%
Sales debtors (net)	182,391,889	312,711	95,401,592	163,566	91.2%
Notes receivable (net)	191,653	329	5,249,265	9,000	-96.3%
Sundry debtors (net)	24,652,396	42,267	44,716,821	76,667	-44.9%
Documents and accounts receivable from related companies	593,961	1,018	2,449,751	4,200	-75.8%
Inventories (net)	206,199,510	353,529	176,942,007	303,367	16.5%
Refundable taxes	51,830,183	88,863	37,034,278	63,495	40.0%
Prepaid expenses	4,131,731	7,084	5,605,628	9,611	-26.3%
Deferred taxes	9,078,888	15,566	6,716,596	11,516	35.2%
Other current assets	16,208,280	27,789	18,589,289	31,871	-12.8%
Leasing contracts (net)	-	-	-	-	0.0%
Assets for leasing (net)	-	-	-	-	0.0%
Total Fix Assets	857,746,647	1,470,608	809,015,273	1,387,058	6.0%
Land	245,196,886	420,390	242,939,015	416,519	0.9%
Buildings and infrastructure	669,522,539	1,147,897	660,593,403	1,132,588	1.4%
Machinery and equipment	251,979,870	432,020	240,721,116	412,717	4.7%
Other fixed assets	188,467,885	323,128	140,758,698	241,331	33.9%
Reserve for technical revaluation of fixed assets	3,151,820	5,404	3,150,300	5,401	0.0%
Depreciation (minus)	(500,572,353)	(858,232)	(479,147,259)	(821,499)	4.5%
Total Other Assets	303,448,967	520,264	291,257,766	499,362	4.2%
Investment in related companies	6,943,315	11,904	9,513,315	16,311	-27.0%
Investment in other companies	87,448	150	87,406	150	0.0%
Goodwill	36,111,829	61,914	38,942,576	66,767	-7.3%
Negative goodwill (minus)	-	-	-	-	0.0%
Long-term debtors	207,771,079	356,224	190,889,520	327,280	8.8%
Notes and accounts receivable from related companies - LT	-	-	-	-	0.0%
Long-term deferred taxes	13,432,667	23,030	13,607,183	23,330	-1.3%
Intangibles	-	-	-	-	0.0%
Amortization (minus)	-	-	-	-	0.0%
Others	39,102,629	67,042	38,217,766	65,524	2.3%
Long-term leasing contracts (net)	-	-	-	-	0.0%
Total Assets	1,676,780,386	2,874,842	1,515,015,539	2,597,496	10.7%

FECU - Balance Sheets

Liabilities

Type of Balance Statement: Consolidated	ThCh\$ to 31/03/2009	ThUS\$ to 31/03/2009	ThCh\$ to 31/03/2008	ThUS\$ to 31/03/2008	% Change
Total Current Liabilities	629,315,516	1,078,962	630,555,518	1,081,088	-0.2%
Debt with banks and financial institutions - short term	145,130,229	248,826	233,603,075	400,513	-37.9%
Debt with banks and financial institutions - long term portion	22,045,714	37,797	16,917,978	29,006	30.3%
Obligations with public (notes)	73,953,934	126,794	71,199,387	122,071	3.9%
Obligations with public - short term portion (bonds)	16,356,636	28,043	15,214,730	26,086	7.5%
Long term debt with maturity within a year	3,750,376	6,430	2,808,157	4,815	33.6%
Dividends to be paid	41,506	71	38,539	66	7.7%
Accounts payable	251,053,383	430,431	242,977,531	416,585	3.3%
Documents payable	-	-	-	-	0.0%
Sundry creditors	7,546,941	12,939	6,869,175	11,777	9.9%
Documents and accounts payable to suppliers	46,719,478	80,101	-	-	0.0%
Accruals	39,229,527	67,259	23,688,150	40,613	65.6%
Withholdings	8,137,785	13,952	7,285,321	12,491	11.7%
Income tax	-	-	-	-	0.0%
Income received in advance	91,233	156	158,506	272	-42.4%
Deferred taxes	-	-	-	-	0.0%
Other current assets	15,258,774	26,161	9,794,969	16,793	55.8%
Total Long Term Liabilities	424,204,013	727,298	274,669,929	470,922	54.4%
Debt with banks and financial institutions	171,103,034	293,356	135,479,435	232,280	26.3%
Obligations with public - long term (bonds)	236,898,702	406,163	127,445,076	218,505	85.9%
Documents payable - long term	-	-	-	-	0.0%
Sundry creditors - long term	14,955,936	25,642	9,450,091	16,202	58.3%
Notes & accounts payable to related companies	-	-	-	-	0.0%
Accruals	467,480	801	1,627,636	2,791	-71.3%
Deferred taxes - long term	-	-	-	-	0.0%
Other long term liabilities	778,861	1,335	667,691	1,145	16.6%
Minority Interest	(3,173)	(5)	(26,092)	(45)	-87.8%
Shareholder 's Equity	623,264,030	1,068,587	609,816,184	1,045,531	2.2%
Capital paid	468,646,091	803,494	454,014,349	778,408	3.2%
Capital revaluation reserve	(10,778,860)	(18,480)	3,632,115	6,227	0.0%
Additional paid-in capital	-	-	-	-	0.0%
Other reserves	978,110	1,677	(14,607,149)	(25,044)	-106.7%
Retained earnings	164,418,689	281,896	166,776,869	285,939	-1.4%
Reserve for future dividends	-	-	-	-	0.0%
Accrued income	168,922,095	289,617	182,694,209	313,229	-7.5%
Accrued loss (minus)	-	-	-	-	0.0%
Income (loss) for the period	15,260,334	26,164	11,690,844	20,044	30.5%
Provisory dividends (minus)	(19,763,740)	(33,885)	(27,608,184)	(47,334)	-28.4%
Accrued deficit development period	-	-	-	-	0.0%
Total Liabilities	1,676,780,386	2,874,842	1,515,015,539	2,597,496	10.7%

FECU

Income Statement

Type of Curreccy: Chilean Pesos (thousands) Type of Balance: Consolidated	Current to 31/03/2009	Prior to 31/03/2008	% Change
INCOME STATEMENT	25,960,795	23,560,593	10.2%
GROSS MARGIN	156,062,573	143,498,779	8.8%
Net revenues	530,780,824	493,889,950	7.5%
Cost of sales (minus)	(374,718,251)	(350,391,171)	6.9%
Selling and administrative expenses (minus)	(130,101,778)	(119,938,186)	8.5%
NON-OPERATING INCOME	(7,073,922)	(9,496,237)	-25.5%
Financial/interest income	76,904	122,965	-37.5%
Income from investment in related companies	190,807	315,491	-39.5%
Other non-operating income	5,193,971	232,985	2129.3%
Loss from investment in related companies (minus)	(395,250)	-	-
Amortization of goodwill (minus)	(720,606)	(719,678)	0.1%
Financial expenses (minus)	(15,797,978)	(7,825,525)	101.9%
Other non-operating expenses (minus)	(1,240,920)	(205,108)	505.0%
Monetary correction	6,026,728	(2,642,844)	-328.0%
Currency exchange differences	(407,578)	1,225,477	-133.3%
INCOME BEFORE INCOME TAXES AND EXTRAORDIN.	18,886,873	14,064,356	34.3%
Income Tax	(3,628,197)	(2,388,337)	51.9%
Extraordinary Items	-	-	-
Net Income (Loss) before Minority Interest	15,258,676	11,676,019	30.7%
Minority Interest	1,658	14,825	-88.8%
Net Income (Loss)	15,260,334	11,690,844	30.5%
Amortization of negative goodwill	-	-	-
Net Income (Loss) for the period	15,260,334	11,690,844	30.5%

FECU - Cash Flows Statement - Indirect

Type of Balance: Consolidated	ThCh\$ to 31/03/2009	ThUS\$ to 31/03/2009	ThCh\$ to 31/03/2008	ThUS\$ to 31/03/2008	% Change
NET CASH FLOWS FROM OPERATING ACTIVITIES	(24,771,054)	(42,470)	(17,708,306)	(30,361)	39.9%
Income (loss) for the period	15,260,334	26,164	11,690,844	20,044	30.5%
Income on sale of fixed assets	81,034	139	(41,635)	(71)	-294.6%
(Gain) Loss on sale of fixed assets	81,034	139	(41,635)	(71)	-294.6%
Gain on sale of investments (minus)	0	0	0	0	0.0%
Loss on sale of investments	0	0	0	0	0.0%
(Gain) Loss on sale of other assets	0	0	0	0	0.0%
Charges (credit) to income statement which do not represent cash flows	31,934,149	54,751	30,085,841	51,582	6.1%
Depreciation for the period	12,402,941	21,265	16,180,009	27,741	-23.3%
Amortization of intangibles	0	0	0	0	0.0%
Writeoffs and provisions	21,005,243	36,014	11,991,006	20,559	75.2%
Gain from investment in related companies (minus)	(190,807)	(327)	(315,491)	(541)	-39.5%
Loss from investment in related companies	395,250	678	0	0	0.0%
Amortization of goodwill	720,606	1,235	719,678	1,234	0.1%
Amortization of negative goodwill (minus)	0	0	0	0	0.0%
Net monetary correction	(3,447,425)	(5,911)	2,642,845	4,531	-230.4%
Net currency exchange difference	(21,773)	(37)	(1,225,477)	(2,101)	-98.2%
Other credits to income statement which do not represent cash flows	0	0	0	0	0.0%
Other charges to income statement which do not represent cash flows	1,070,114	1,835	93,271	160	1047.3%
Changes in assets affecting cash flows (increase) decrease	(50,084,851)	(85,871)	(22,918,017)	(39,293)	118.5%
Sales debtors	(24,342,660)	(41,736)	4,821,307	8,266	-604.9%
Inventories	(27,455,283)	(47,072)	(9,200,245)	(15,774)	198.4%
Other assets	1,713,092	2,937	(18,539,079)	(31,785)	-109.2%
Changes in liabilities affecting cash flows (increase) decrease	(21,960,062)	(37,651)	(36,510,511)	(62,597)	-39.9%
Accounts payable related to the operation	(11,609,106)	(19,904)	(33,147,495)	(56,831)	-65.0%
Interest payable	(5,285,329)	(9,062)	(669,889)	(1,149)	689.0%
Income tax payable (net)	(1,828,536)	(3,135)	(580,046)	(994)	215.2%
Other accounts payable related to results other than operation	(1,114,035)	(1,910)	(4,508,272)	(7,729)	-75.3%
VAT and other similar taxes payable (net)	(2,123,056)	(3,640)	2,395,191	4,107	-188.6%
Gain (loss) in minority interest	(1,658)	(3)	(14,828)	(25)	-88.8%
NET CASH FLOWS FROM FINANCING ACTIVITIES	22,838,101	39,156	19,627,211	33,651	16.4%
Proceeds from issuance of common stock	0	0	0	0	0.0%
Proceeds from loans	299,759,398	513,938	115,829,695	198,590	158.8%
Bonds	26,970,428	46,241	25,937,473	44,470	4.0%
Proceeds from loans from related companies	0	0	0	0	0.0%
Proceeds from other loans from related companies	46,719,478	80,101	0	0	0.0%
Other sources of financing	0	0	0	0	0.0%
Payment of dividends (minus)	0	0	(13,728,893)	(23,538)	-100.0%
Withdrawals of capital (minus)	0	0	0	0	0.0%
Repayment of loans (minus)	(324,919,417)	(557,075)	(84,239,293)	(144,428)	285.7%
Repayment of bonds (minus)	(25,650,135)	(43,977)	(24,159,500)	(41,421)	6.2%
Repayment of loans from related companies (minus)	0	0	0	0	0.0%
Repayment of other loans from related companies (minus)	0	0	0	0	0.0%
Expenses from the issuance of common stock (minus)	0	0	0	0	0.0%
Expenses from the issuance of bonds (minus)	(26,053)	(45)	(12,271)	(21)	112.3%
Other expenses related to financing activities (minus)	(15,598)	(27)	0	0	0.0%
NET CASH FLOWS FROM INVESTING ACTIVITIES	(15,949,134)	(27,345)	(25,475,183)	(43,677)	-37.4%
Proceeds from sale of property, plant and equipment	61,092	105	1,066,900	1,829	-94.3%
Proceeds from sale of long-term investments	0	0	0	0	0.0%
Proceeds from sale of other investments	0	0	0	0	0.0%
Decrease in loans to related companies	1,418,354	2,432	0	0	0.0%
Decrease in other loans to related companies	0	0	696,608	1,194	0.0%
Other proceeds from investment	2,240,914	3,842	0	0	0.0%
Purchases of property, plant and equipment	(15,766,846)	(27,032)	(22,527,842)	(38,624)	-30.0%
Payment of capitalized interest (minus)	(154,955)	(266)	(270,856)	(464)	-42.8%
Long-term investments (minus)	0	0	0	0	0.0%
Investment in financial instruments (minus)	0	0	0	0	0.0%
Loans to related companies (minus)	0	0	0	0	0.0%
Other loans to related companies (minus)	0	0	0	0	0.0%
Other expenses from investing activities (minus)	(3,747,693)	(6,425)	(4,439,993)	(7,612)	-15.6%
NET CASH FLOWS FOR THE PERIOD	(17,882,087)	(30,659)	(23,556,278)	(40,387)	-24.1%
EFFECT OF INFLATION ON CASH AND CASH EQUIVALENTS	7,067,667	12,118	(2,173,655)	(3,727)	-425.2%
NET INCREASE (DECREASE) ON CASH AND CASH EQUIVALENTS	(10,814,420)	(18,541)	(25,729,933)	(44,114)	-58.0%
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	31,120,701	53,356	46,177,755	79,172	-32.6%
CASH AND CASH EQUIVALENTS AT END OF YEAR	20,306,281	34,815	20,447,822	35,058	-0.7%



Tickers Symbols

NYSE: DYS

Bolsa de Comercio de Santiago: D&S

Latibex: XDYS

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The information contained in this report has been prepared by the Company based on the FECU (Uniform Code Statistics Form) filed with the SVS (Superintendency of Securities and Insurance) on this date.

This press release contains "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are intended to be covered by the safe harbors created thereby. The foregoing statements involve known and unknown risks and uncertainties that may cause the Company's actual results or outcomes to be materially different from those anticipated and discussed herein. Except for historical information contained herein, the matters discussed in this press release contain forward-looking statements that involve risks and uncertainties, including but not limited to changes in general economic, business or political or other conditions in Chile, further comments that may be received from the SEC, changes in general economic or business conditions in Latin America, changes in capital markets in general, changes in exchange rates or regulations applicable to currency exchanges or transfer, unexpected developments in pending litigations, increased costs of operations, unanticipated increases in financing and other factors detailed in the Company's filings with the Securities and Exchange Commission which readers are urged to read carefully in assessing the forward-looking statements contained herein. You should not place undue reliance on such statements, which speak only as of the date that they were made. We undertake no obligation to update such statements in light of subsequent events or developments.