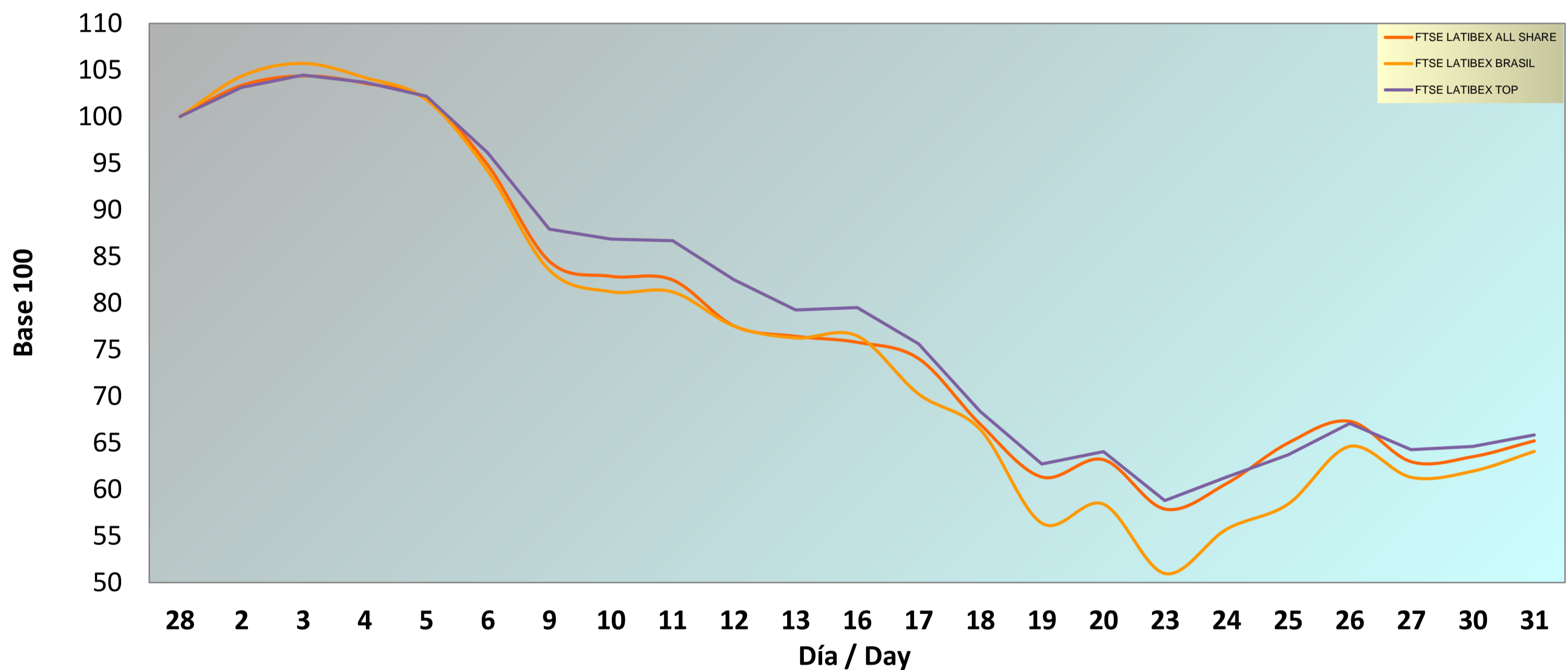


INFORME MENSUAL MARZO 2020 / MONTHLY REPORT MARCH 2020

Evolución Mensual / Monthly performance

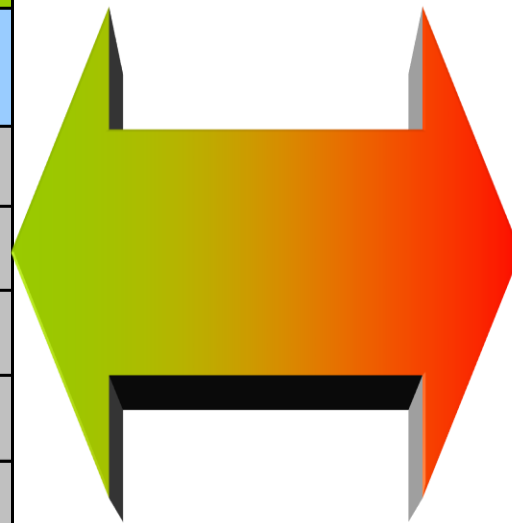
ÍNDICE / INDEX	CIERRE / CLOSING PRICE	DIFERENCIA EN PUNTOS / POINTS DIFFERENCE	RENTABILIDAD / YIELD	RENTABILIDAD EN EL AÑO / YTD YIELD	RENTABILIDAD INTERANUAL / YOY YIELD
FTSE LATIBEX ALL SHARE	1.359,3	-725,3	-34,79%	-46,33%	-44,13%
FTSE LATIBEX BRASIL	6.269,4	-3.515,7	-35,93%	-49,01%	-47,26%
FTSE LATIBEX TOP	3.054,6	-1.583,7	-34,14%	-43,35%	-41,27%

Evolución mensual índices FTSE LATIBEX / Monthly performance



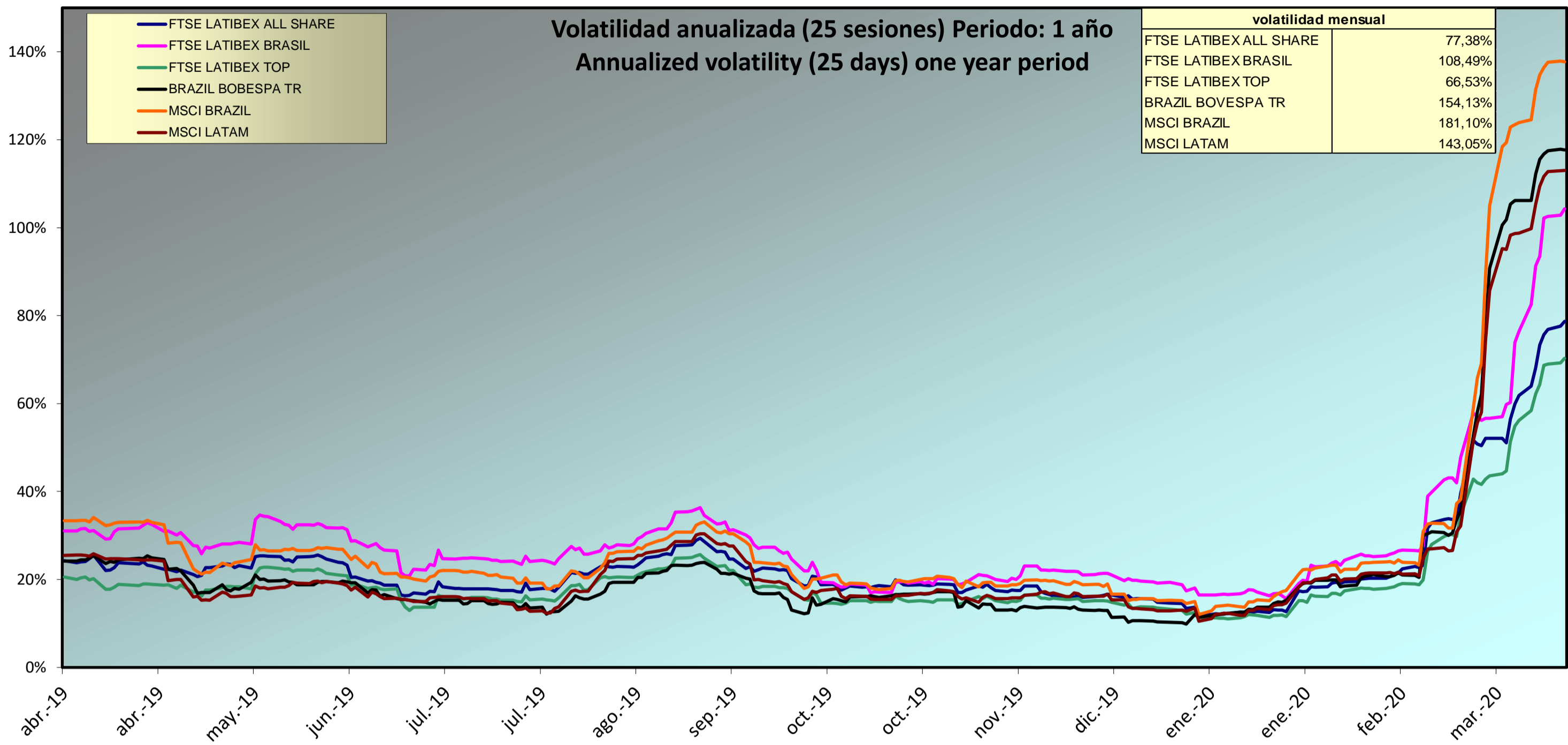
RANKING DE VALORES / TOP & BOTTOM PERFORMING

SUBIDAS / TOP		
CODIGO / CODE	VALOR / STOCK	RENTABILIDAD YIELD

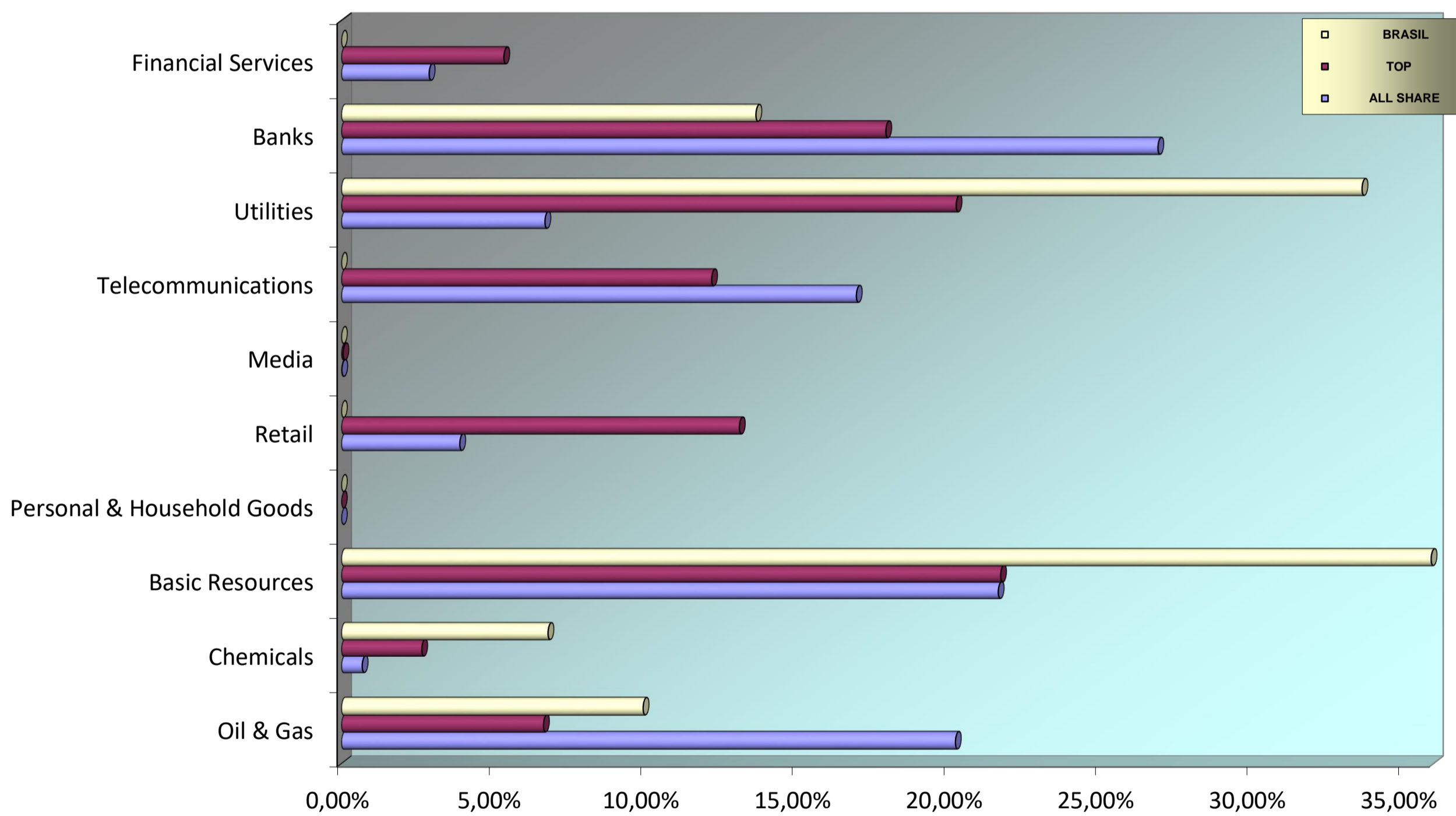


BAJADAS / BOTTOM		
CODIGO / CODE	VALOR / STOCK	RENTABILIDAD YIELD
XGGB	GERDAU PREF	-21,90%
XBRK	BRASKEM	-21,48%
XUSI	USIMINAS	-18,78%
XELTB	ELETROBRAS B	-18,13%
XELTO	ELETROBRAS	-17,79%

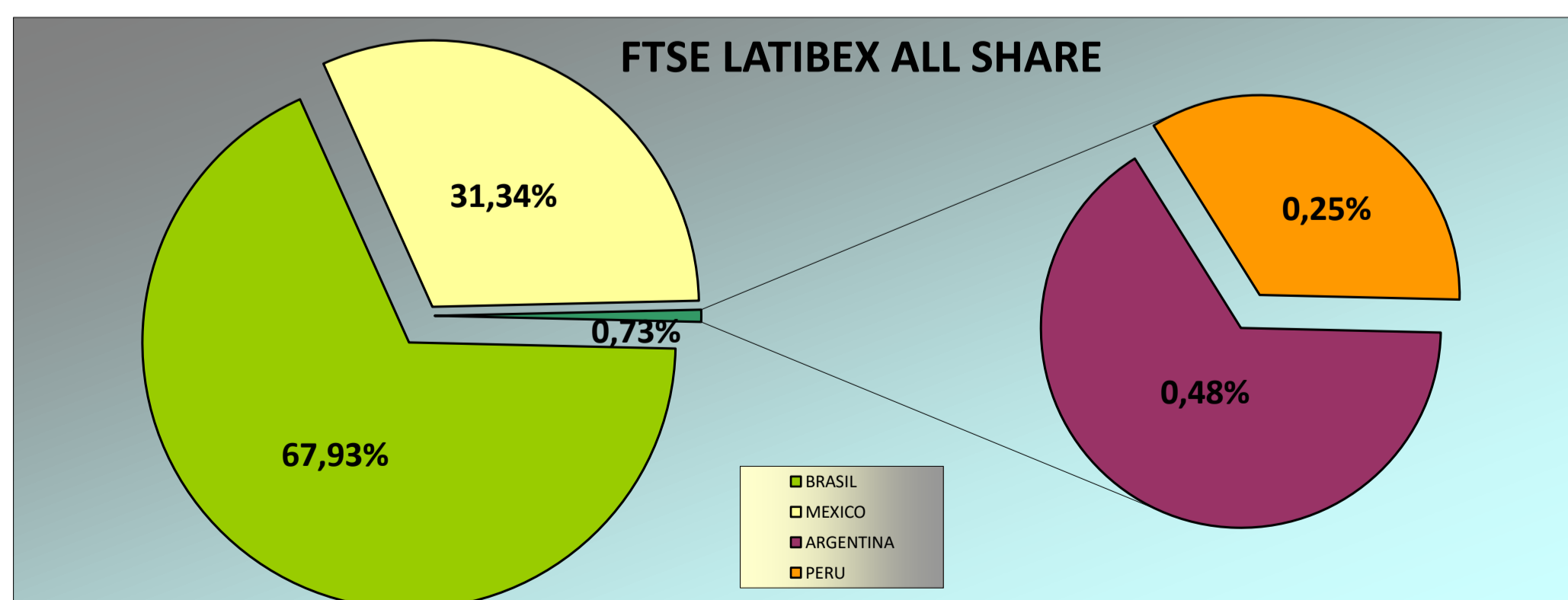
ANÁLISIS DE VOLATILIDAD / VOLATILITY ANALYSIS



ANÁLISIS SECTORIAL / SUPERSECTOR BREAKDOWN



ANÁLISIS GEOGRÁFICO / COUNTRY BREAKDOWN



Fuente: Bloomberg y Sociedad de Bolsas, S.A.