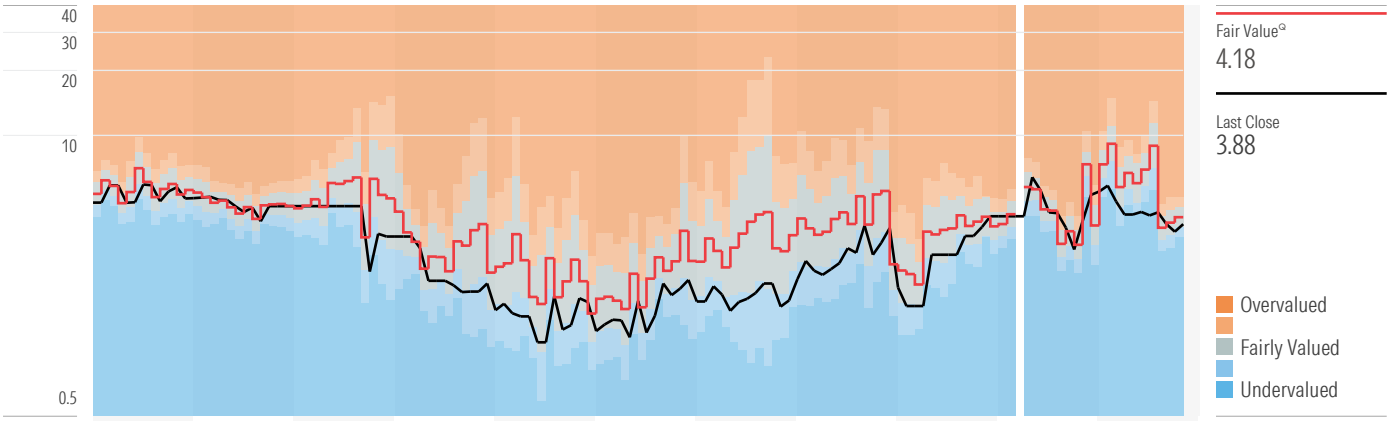
Banco BBVA Argentina SA Shs 1 Vote XBBAR ★★★Q 14 Oct 2026 04:38, UTC

Economic Moat Q	Uncertainty Q	Price/Fair Value Q	Trailing Dividend Yield %	Market Cap	Investment Style	Sector	Industry
None	High	0.93	3.75	—	Mid Value	Financial Services	Banks - Regional



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Performance											
Price/Fair Value Q	0.92	1.00	0.67	0.67	0.83	0.65	0.63	0.78	1.11	1.44	0.93
Total Return %	-10.92	-6.81	-26.37	-52.12	-20.00	37.10	36.19	-8.80	150.90	32.18	-27.58
Index	29.88	24.97	-6.29	20.77	-14.11	-9.58	8.00	34.35	-23.90	53.24	27.68

As of 13 Oct 2026 | Index: Morningstar EM Americas GR USD. Fair Value data as of 13 Oct 2026 04:55, UTC.

Madison Sargis, Head of Analytics for Morningstar, Inc., oversees the methodology that supports Quantitative Fair Value Estimates and Quantitative Star Ratings. Ms Sargis is guided by the Morningstar Research Services' Code of Ethics and the Morningstar, Inc. Code of Ethics in carrying out his responsibilities. For information regarding Conflicts of Interests, visit https://shareholders.morningstar.com/governance/compliance-disclosures/default.aspx

Business Description

Banco BBVA Argentina SA is a banking services provider in Argentina. It provides financial assistance to large corporations, small and medium-sized companies, as well as individuals. It bank provides services through retail, corporate, investment banking, and Small and medium-sized companies divisions. Through the retail banking segment, it provides banking products and services to individuals, corporate banking deals with services to corporates, and the small and medium-sized companies segment focuses on foreign trade, agricultural business, and digital products.

Valuation Q as of 13 Oct 2026

Banco BBVA Argentina SA receives a 3-star quantitative star rating, reflecting our opinion that this share class is a balanced choice, but prudent investors should consider looking elsewhere. The stock currently trades at a 13% discount to our quantitative fair value estimate of 4.18 EUR per share; however, caution is warranted due to this estimate's high uncertainty rating. We require the price/fair value ratio to move a certain amount before the star rating can change. This stability-enhancing buffer is in effect for this stock.

The firm's profitability bolsters our estimated fair value. Highly profitable companies are often more resilient in recessions and are likely to generate stronger future cash flows for shareholders. Reflecting the firm's profitability is its sales yield of 107.3%, which sits in the top 40% globally. This company has a robust ability to generate sales without much capital investment, freeing up more capital to be returned to shareholders in the long run. We believe this is a sign that shares could be undervalued.

The firm's valuation metrics are an additional encouraging factor. A company's valuation metrics provide insights into the market's expectations for its future growth and profitability. The firm's book value yield of 109.4%, a core component of valuation, sits in the top 30% compared with global peers. The market price is low relative to the book (accounting) value of the company's equity, which further promotes our favorable price/fair value ratio.

Economic Moat Q as of 13 Oct 2026

The company's quantitative economic moat rating of none suggests any excess returns could erode quickly as competition arrives. Additionally, the firm's moderate financial health score suggests it is acceptably positioned against adverse economic circumstances.

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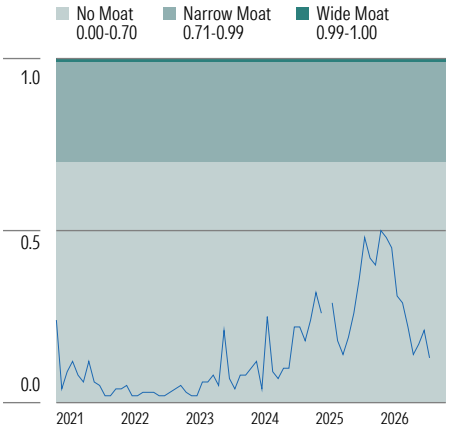
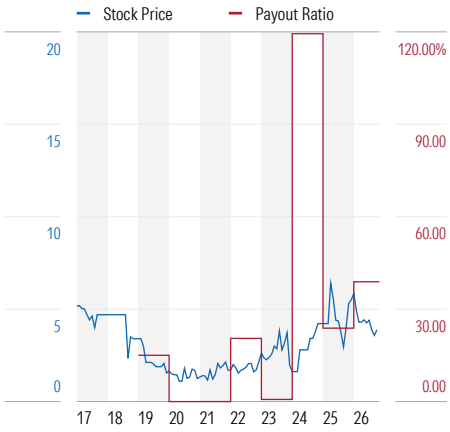
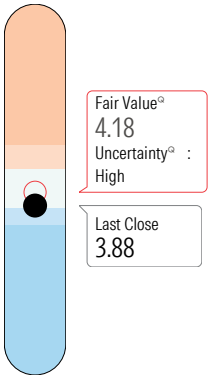
Economic Moat Q History as of 10 Oct 2026



Dividends as of 13 Oct 2026



Valuation Q as of 13 Oct 2026



Undervalued (7% Discount)

Economic Moat Q
None
1-Star Price Q
> 5.17
5-Star Price Q
< 3.37

Financials (Fiscal Year End 31 Dec 2026)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	12/2025	Fiscal
17.55	21.53	42.91	87.22	97.51	148.85	394.10	1,917.93	3,432.25	3,054.32	3,054.32	Revenue (Bil)
—	—	—	—	—	—	—	—	—	—	—	Operating Income (Bil)
—	—	—	—	—	—	—	—	—	—	—	Operating Margin (%)
3.64	3.88	-1.49	16.03	10.05	9.40	58.84	156.86	360.41	315.14	315.14	Net Income (Bil)
6.79	6.75	-2.43	26.16	16.40	15.34	96.03	256.01	588.21	514.34	514.34	Diluted Earnings/Share
—	—	49.11	38.50	-10.14	112.13	113.02	601.23	2,589.35	1,000.29	1,000.29	Operating Cash Flow (Bil)
0.42	0.78	1.90	3.00	3.15	8.04	16.41	42.15	164.53	216.83	216.83	Capital Spending (Bil)
25.71	-15.73	6.57	51.97	46.12	146.17	311.21	719.45	2,378.94	1,497.62	1,497.62	Free Cash Flow (Bil)
548.57	612.66	612.66	612.71	612.71	612.71	612.71	612.71	612.71	612.71	612.71	Avg Shares Outstand(Mil)

Valuation as of 13 Oct 2026

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Current	Calendar
0.92	1.00	0.67	0.67	0.83	0.65	0.63	0.78	1.11	1.44	0.93	Price/Fair Value Q
2.44	—	1.60	0.63	0.51	0.87	0.66	0.35	0.53	1.33	1.00	Price/Sales
9.65	—	7.49	2.97	5.56	7.22	8.36	2.77	7.08	11.55	10.24	Price/Earnings
1.90	—	—	1.75	0.95	1.43	0.76	0.47	0.86	2.10	1.42	Price/Cash Flow
3.05	—	2.12	1.06	0.65	0.91	0.75	0.60	1.22	1.63	0.96	Price/Book

Operating Performance (Fiscal Year End 31 Dec 2026)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	06/2026	Fiscal (%)
2.78	2.06	-0.51	3.93	1.75	1.09	3.95	3.89	3.46	1.57	1.44	Return on Assets
24.15	18.24	-4.16	24.99	10.30	6.91	22.82	17.90	18.15	10.49	9.64	Return on Equity
—	—	—	—	—	—	—	—	—	—	—	Rtn on Invested Capital

Dividends as of 13 Oct 2026

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Current	Calendar (%)
2.42	—	1.58	3.93	—	—	19.70	1.79	702.27	122.56	240.39	Dividend Per Share
2.03	—	1.76	5.03	0.00	0.00	7.26	0.51	17.09	1.41	3.75	Trailing Dividend Yield
—	—	—	0.00	0.00	—	—	—	—	—	—	Buyback Yield

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Appendix

Economic Moat History as of 10 Oct 2026 (No Moat: 0.00-0.70, Narrow Moat: 0.70-0.99, Wide Moat: 0.99-1.00)

Year	January	February	March	April	May	June	July	August	September	October	November	December
2026	0.50	0.48	0.45	0.31	0.29	0.22	0.14	0.17	0.21	0.13	—	—
2025	0.32	0.26	—	0.29	0.18	0.14	0.19	0.26	0.36	0.48	0.42	0.40
2024	0.10	0.12	0.04	0.25	0.09	0.07	0.10	0.10	0.22	0.22	0.18	0.24
2023	0.03	0.02	0.02	0.06	0.06	0.08	0.05	0.21	0.07	0.04	0.08	0.08
2022	0.04	0.05	0.02	0.02	0.03	0.03	0.03	0.02	0.02	0.03	0.04	0.05
2021	0.24	0.04	0.09	0.12	0.08	0.06	0.12	0.06	0.05	0.02	0.02	0.04

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Morningstar's quantitative equity ratings consist of: (i) Quantitative Fair Value Estimate, (ii) Quantitative Star Rating, (iii) Quantitative Uncertainty, (iv) Quantitative Economic Moat, and (v) Quantitative Financial Health (collectively the "Quantitative Ratings).

The Quantitative Ratings are calculated daily and derived from the analyst-driven ratings of a company's peers as determined by statistical algorithms. Morningstar, Inc. ("Morningstar", "we", "our") calculates Quantitative Ratings for companies whether or not it already provides analyst ratings and qualitative coverage. In some cases, the Quantitative Ratings may differ from the analyst ratings because a company's analyst-driven ratings can significantly differ from other companies in its peer group.

i. **Quantitative Fair Value Estimate:** Intended to represent Morningstar's estimate of the per share dollar amount that a company's equity is worth today. Morningstar calculates the Quantitative Fair Value Estimate using a statistical model derived from the Fair Value Estimate Morningstar's equity analysts assign to companies. Please go to http://global.morningstar.com/equitydisclosures for information about Fair Value Estimate Morningstar's equity analysts assign to companies.

ii. **Quantitative Economic Moat:** Intended to describe the strength of a firm's competitive position. It is calculated using an algorithm designed to predict the Economic Moat rating a Morningstar analyst would assign to the stock. The rating is expressed as Narrow, Wide, or None.

Narrow – assigned when the probability of a stock receiving a "Wide Moat" rating by an analyst is greater than 70% but less than 99%.

Wide – assigned when the probability of a stock receiving a "Wide Moat" rating by an analyst is greater than 99%.

None – assigned when the probability of an analyst receiving a "Wide Moat" rating by an analyst is less than 70%.

iii. **Quantitative Star Rating:** Intended to be the summary rating based on the combination of our Quantitative Fair Value Estimate, current market price, Quantitative Uncertainty Rating, and momentum. The rating is expressed as One-Star, Two-Star, Three-Star, Four-Star, and Five-Star.

★ – the stock is overvalued with a reasonable margin of safety.
*Log (Quant FVE/Price) < -1*Quantitative Uncertainty*
*Micro-Caps: Log (Quant FVE/Price) < -1.5*Quantitative Uncertainty*

★★ - the stock is somewhat overvalued.
*Log (Quant FVE/Price) between (-1*Quantitative Uncertainty, -0.5*Quantitative Uncertainty)*
*Micro-Caps: Log (Quant FVE/Price) between (-1.5*Quantitative Uncertainty, -0.75*Quantitative Uncertainty)*

★★★ – the stock is approximately fairly valued.
*Log (Quant FVE/Price) between (-0.5*Quantitative Uncertainty, 0.5*Quantitative Uncertainty)*
*Micro-Caps: Log (Quant FVE/Price) between (-0.75*Quantitative Uncertainty, 0.75*Quantitative Uncertainty)*

★★★★ – the stock is somewhat undervalued.
*Log (Quant FVE/Price) between (0.5*Quantitative Uncertainty, 1*Quantitative Uncertainty)*
*Micro-Caps: Log (Quant FVE/Price) between (0.75*Quantitative Uncertainty, 1.5*Quantitative Uncertainty)*

★★★★★ – the stock is undervalued with a reasonable margin of safety.
*Log (Quant FVE/Price) > 1*Quantitative Uncertainty*
*Micro-Caps: Log (Quant FVE/Price) > 1.5*Quantitative Uncertainty*

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iv. **Quantitative Uncertainty:** Intended to represent Morningstar's level of uncertainty about the accuracy of the Quantitative Fair Value Estimate. Generally, the lower the Quantitative Uncertainty, the narrower the potential range of outcomes for that particular company. The rating is expressed as Low, Medium, High, Very High, and Extreme.

Low – the interquartile range for possible fair values is less than 10%

Medium – the interquartile range for possible fair values is less than 15% but greater than 10%

High – the interquartile range for possible fair values is less than 35% but greater than 15%

Very High – the interquartile range for possible fair values is less than 80% but greater than 35%

Extreme – the interquartile range for possible fair values is greater than 80%

v. **Quantitative Financial Health:** Intended to reflect the probability that a firm will face financial distress in the near future. The calculation uses a predictive model designed to anticipate when a company may default on its financial obligations. The rating is expressed as Weak, Moderate, and Strong.

Weak – assigned when Quantitative Financial Health < 0.2

Moderate – assigned when Quantitative Financial Health is between 0.2 and 0.7

Strong – assigned when Quantitative Financial Health > 0.7

Other Definitions

i. **Last Close** – Price of the stock as of the close of the market of the last trading day before date of the report.

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The ESG Risk Rating Assessment is a visual representation of Sustainalytics ESG Risk Categories on a 1 to 5 scale. Companies with Negligible Risk = 5 Globes, Low Risk = 4, Medium Risk = 3 Globes, High Risk = 2 Globes, Severe Risk = 1 Globe. For more information, please visit sustainalytics.com/esg-ratings/

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