

## FEES APPLICABLE IN THE LATIN AMERICAN SECURITIES MARKET

The Board of Directors of Bolsas y Mercados Españoles, Sistemas de Negociación, S.A. has approved the following fees applicable to the Latin American Securities Market:

### 1. FEE FOR TRADES

1.1 For cash traded on the same day in respect of the same end client, value, price, transaction type and direction, the amount applicable is in accordance with the following scale:

TRADING	
Tranches in euros	Applicable fee
Up to 300	1,10 €
From 300.01 to 3,000	€2.45 + 2.4 BP
From 3,000.01 to 35,000	€4.65 + 1.2 BP
From 35,000.01 to 70,000	€6.40 + 0.7 BP
From 70,000.01 to 140,000	€9.20 + 0.3 BP
From 140,000.01	13,40 €

1.2 If the total of this fee for the same final client, security, type of trade and direction (buy or sell) exceeds €110, the lower of the following amounts will be charged:

- > 0.33 Basis Points (0.33/10,000) on the cash traded with a minimum of 110 euros.
- > The fee calculated.

1.3 When the end client has not been communicated, the fee per trade will be applied to each execution individually.

1.4 If the optional settlement of orders by financial intermediary procedure is used, if the end client is not linked through the transfer from the financial broker's special account to the definitive account, point 1.2 will not be applied.

## 2. FEE FOR THE CHARACTERISTICS OF THE ORDER

The order characteristics fee is applied to all securities in addition to the fees described in point 1.

### 2.1 Order executed in auction:

Orders traded in the auction period, will have a fee of 1 EUR. The fee will be applicable in each auction in which the order of a same end client is traded, without taking into account the number of executions of the order for each trading date.

### 2.2 Restrictions of the order and hidden volume orders:

Restrictions on execution (minimum volume, execute or cancel and all or nothing) will include an associated cost of 2 bp on the total cash volume traded in that order by each end client and trade date, with a minimum of 0.5 euros and a maximum of 1 euro per order.

Hidden volume orders will include an associated cost of 1 bp over the total cash volume traded by end client with a maximum per order of 13.40 euros.

### 2.3 Order type:

This fee will be applied on the cash volume traded for each order, end client and trade date as indicated as follows:

	Order type fee
Half point	1bp
Hidden	1bp
Combined block (visible part)	1bp

## 3. CERTIFICATES

Individual certificates referring to the same session, €10 for the first certified datum and €5 for each one thereafter. In the event of a high volume of information being requested, the above fees will apply to the first 100 data. From 101 onwards the fee for each datum is €0.25.

Certification of average changes in value, €20 for the first certified datum, and €10 for each datum thereafter. When a large volume of information is requested, the above mentioned fees will be applied to the first 100 data. From 101 onwards the fee for each datum is €0.60.

#### **4. SERVICES TO INVESTMENT FUND MANAGERS**

For the access of the managers of Collective Investment Institutions to the corporate presentations (Corporate Access) organised by BME, 100 euros for the managers whose managed assets are equal to or fewer than 1,000 million euros and 200 euros for the managers whose managed assets exceed that amount.

#### **5. VALUE ADDED TAX**

The fees included here do not include Value Added Tax where this is applicable.

#### **6. APPLICATION DATE**

This Circular will be applicable from January 2, 2021 inclusively, at which point Circular 1/2019, of 14 November, on Fees applicable in the Latin American Securities Market, will cease to be valid.

Madrid, 19 November 2020

THE SECRETARY

Alejandro Díez Herrero