

# Latibex: Euro-denominated market for Latin American stocks

October 2020

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## What is Latibex?

Market **authorized** by the Spanish Government and operated by BME (Bolsas y Mercados Españoles)

The only **euro-denominated** market for Latin American stocks

Same voting and economic **rights** that local investors

**Liquidity** supplemented by a market specialist or *market maker*

Ideal **access** for european investors to great companies already listed on local exchanges

## How does it work?

**Trading:** SIBE SMART, spanish electronic trading system

**Trading hours:** 11:30 - 17:30h

**Brokers:** All members of the Spanish Stock Exchange. Members of Latin American markets can also operate

**Settlement:** Book-entries settlement in (D+2), just as Spanish stocks



### MÉXICO

ALFA  
AMÉRICA MÓVIL  
CORP. GEO  
G. ELEKTRA  
GF BANORTE  
SARE HOLDING  
TV AZTECA

### BRASIL

B. BRADESCO	ELETROBRAS
BRADSPAR	GERDAU
BRASKEM	PETROBRAS
CEMIG	USIMINAS
COPEL	VALE

### PERÚ

VOLCAN MINERA

### ARGENTINA

B. SANTANDER RIO  
BBVA B. FRANCÉS

# MARKET MAKERS

**Access to the liquidity of the local market  
facilitating constant bid and ask prices**

**BBVA**



AURIGA GLOBAL INVESTORS



GESTIÓN DE PATRIMONIOS MOBILIARIOS

# LARGEST COMPANIES LIST ON THE SPANISH STOCK EXCHANGE AND LATIBEX

#	COMPANY	MARKET CAP.
1	INDUSTRIA DE DISEÑO TEXTIL, SA "INDITEX"	85,178.10
2	IBERDROLA, S.A.	71,946.19
3	PETROBRAS 	48,895.23
4	VALE RIO 	42,704.03
5	BANCO SANTANDER, S.A.	39,251.99
6	AMERICAMOVIL 	28,228.84
7	AMADEUS IT GROUP, S.A.	27,318.27
8	ENDESA, SOCIEDAD ANONIMA	25,653.56
9	CELLNEX	24,384.10
10	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	23,410.95
11	AENA, S.M.E., S.A.	21,630.00
12	TELEFONICA, S.A.	19,065.15
13	NATURGY ENERGY GROUP, S.A.	18,665.07
14	SIEMENS GAMESA	18,656.52
15	B.BRADESCO 	17,651.72
16	FERROVIAL, S.A.	17,488.46
17	GRIFOLS, S.A.	14,914.11
18	CAIXABANK, S.A.	13,344.59
19	GF BANORTE 	13,090.89
20	REPSOL, S.A.	12,124.47

Figures in millions up to Oct 2020

5 of the 20 largest companies listed on the Spanish Stock Market are listed on Latibex:

Petrobras

Vale

América Móvil

Banco Bradesco

Grupo Financiero Banorte

(Source: BME, Oct 2020)

# Advantages of Latibex



# Simple and dynamic listing process

## Listing Requirements



Company must be listed on the local market



Market capitalization exceeds **300 millions** of euros



Commitment to send the same financial and relevant facts that to local market at the same time and way



# Marketing & Communication by BME

- Presentation of new companies before the financial community.
- Dissemination of market data: [Web](#), [press](#), [radio](#), [TV](#), [Latibex blog](#), [social networks \(@Foro\\_Latibex\)](#)
- Training and information of retail investors: participation in retail forums such as [courses](#) and [seminars](#).
- [Morningstar](#): quantitative analysis of each company on the web
- [Latibex Forum](#): panels open to the public and individual meetings with European institutional investors





FORO2019  
LATIBEX



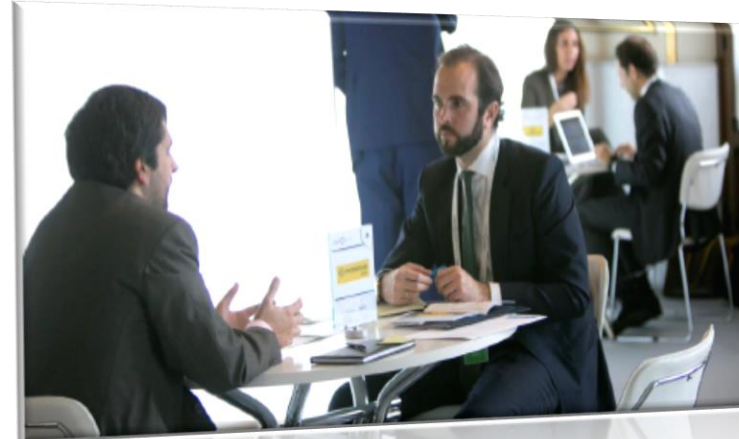
EUROLATAM  
BUSINESS  
MEETING

Panels open to the public and individual meetings with European institutional investors.

The last edition of the forum brought together about 50 companies and more than 300 investors, intermediaries and analysts.

Important representation of Latin American companies (G.F. Inbursa, Grupo Sura, Grupo Lala, Grupo Salinas, Grupo Traxion, Neoenergia, Petrobras & Quálitas Controladora).

Since its creation, in 1999, the Forum has brought more than 300 companies and 1,000 investors, holding more than 8,000 one-on-one meetings.



# MARKET INDICATORS

## **LATIBEX market indicators:**

Joint-Venture with FTSE Internacional. Weighted by market capitalization and free float:

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**Índice FTSE Latibex  
All-Share**



**Índice FTSE Latibex Top:**  
Underlying of derivative  
products



**Índice FTSE Latibex Brasil:**  
Replicate Index. Compose by the  
most liquid brazilian stocks

# FTSE Latibex Top Index

Cod. Sym.	Valor Company	# U. Contr. # Units	Cierre € Closing €	Capitalización € Capitalisation €	% Ponderació % Weighting
XGGB	GERDAU PREF	949.959.783	3,3400	3.172.865.675,2200	12,06
XNOR	GF BANORTE	661.197.499	4,5400	3.001.836.645,4600	11,41
XBBDC	B.BRADESCO	684.644.218	3,9400	2.697.498.218,9200	10,25
XVALO	VALE RIO ORD	246.262.334	10,4400	2.570.978.766,9600	9,77
XPBRA	PETROBRAS PR	670.380.797	3,7200	2.493.816.564,8400	9,48
XELTO	ELETROBRAS	463.983.335	5,1000	2.366.315.008,5000	8,99
XAMXL	AMERICAMOVIL	3.300.336.233	0,6050	1.996.703.420,9650	7,59
XEKT	ELEKTRA	36.428.240	51,5000	1.876.054.360,0000	7,13
XCMIG	CEMIG	970.639.020	1,9000	1.844.214.138,0000	7,01
XALFA	ALFA	2.987.826.612	0,6000	1.792.695.967,2000	6,81
XCOP	COPEL	101.613.193	10,9000	1.107.583.803,7000	4,21
XBRK	BRASKEM	190.052.446	3,7600	714.597.196,9600	2,72
XUSI	USIMINAS	375.108.921	1,7800	667.693.879,3800	2,54
XTZA	TV AZTECA	756.300.137	0,0120	9.075.601,6440	0,03
		12.394.732.768			100,00
<b>Cierre FTSE Latibex Top :</b>		<b>3.998,2</b>	<b>Capitalización : 26.311.929.247,7490 €</b>		



# FTSE Latibex Brasil Index

Cod. Sym.	Valor Company	# U. Contr. # Units	Cierre € Closing €	Capitalización € Capitalisation €	% Ponderació % Weighting
XGGB	GERDAU PREF	226.586.064	3,3400	756.797.453,7600	14,87
XVALO	VALE RIO ORD	66.834.219	10,4400	697.749.246,3600	13,71
XUSI	USIMINAS	375.108.921	1,7800	667.693.879,3800	13,12
XBBDC	B.BRADESCO	161.034.127	3,9400	634.474.460,3800	12,47
XPBRA	PETROBRAS PR	169.808.422	3,7200	631.687.329,8400	12,41
XELTO	ELETRORBRAS	105.563.791	5,1000	538.375.334,1000	10,58
XCMIG	CEMIG	258.755.691	1,9000	491.635.812,9000	9,66
XCOP	COPEL	34.932.018	10,9000	380.758.996,2000	7,48
XBRK	BRASKEM	77.197.830	3,7600	290.263.840,8000	5,70
		1.475.821.083			100,00

**Cierre FTSE Latibex Brasil :** **8.523,6**      **Capitalización :** **5.089.436.353,7200 €**



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**Más información a su disposición:**

**[www.latibex.com](http://www.latibex.com)**

**Twitter: @Foro\_Latibex**

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